



GRACE LETTER

ITS GROUP

January 21th, 2016

To our stakeholders :

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes. We are late in creating, sharing and posting our COP report due to internal changes to our Quality & CSR team. Furthermore we are still waiting for some information regarding to our ESG (economic, social, governance) performance, to be calculated.

We hereby ask for an extension period of 90 days in order to be able to post a COP that describes the most accurate way, our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by Mai 12th, 2016 at the latest.

Sincerely yours,

A handwritten signature in black ink, appearing to be 'C. Ferreira', with a long horizontal stroke extending to the right.

Ms. Ferreira Céline,
Quality Manager

