



Glocalizing Responsible Banking in India



SUSTAINABILITY REPORT 2014-15

Awards & Recognitions



Consistent Performer and Best Asset Quality - Large Sized Banks 2014
Best Mid-Sized Bank, 2013, 2012, 2010, 2009 & 2008
Fastest Growing & Strongest Large Bank, 2011
Business Today - KPMG Best Banks Annual Survey



Best Private Sector Bank
Money Today - FPCIL Awards 2015 & 2012



Achiever Award for SME Enablement
SKOCH Development Summit & Awards
Order of Merit
SKOCH Financial Inclusion and Deepening Awards 2014



Best Private Sector Bank (Asset Class) 2014
Dun & Bradstreet - Polaris Software Banking Awards

The Banker



Winner - Payments
Transaction Banking Awards, London, 2014



Best Trade Finance Bank in India - 2015
Best Corporate Trade Finance Deal in India - 2015
Best Cash Management Project in India - 2015
The Enterprise Risk Technology Implementation - 2015
Best Multi-channel Capability & Best Financial Supply Chain - 2011
The Asian Banker Achievement Awards, Hong Kong



Best Co-Branded Program
Best Commercial Card Program
Best Prepaid Card Program
The MasterCard Innovation Awards 2014



Winner for Best ATM Network in Mid Sized Banks category
Special Award for Innovation on Mobile Payments (IMPS)
National Payments Corporation of India 2014



Awarded the Best Performer in Account Growth Rate - Rising Depository Participants
NSDL Star Performers Awards 2014



Pioneering innovation-Incentivizing Customers by Offering Discount Coupons on ATMs at the International Banking Expo 2015
FINNOVITI Awards



Winner - Business Excellence Award - Services Category
IMC RBNQA Awards, 2013



Adjudged World Class Organisation only Indian bank to win this Prestigious Global Award
Chicago, Illinois, USA 2014



Outstanding Sustainable Project Financing, 2014
Outstanding Business Sustainability Achievement, 2013
Karlsruhe Sustainable Finance Awards, Germany



Environment Management Award, 2014
Corporate Social Responsibility, Bangalore, 2013
Global Business Excellence Award, Dubai, 2013
Sustainability Award, London, 2012
Golden Peacock Global Convention

CII National Excellence Practice Competition

Ranked 3rd in Excellence in People Engagement and Satisfaction Practices
CII National Excellence Practice Competition 2014

RETAIL BANKER INTERNATIONAL

Asia Trailblazer Awards 2015
Best Initiative in Financial Inclusion
Excellence in Social Media
Asia Trailblazer Awards Singapore, 2015



Awarded High Performance Brand Award
All India Management Association & R K Swamy BBDO 2015



Ranked 2nd best Globally for Innovative Customer engagement through Social Media.
International Best Practice Competition, Abu Dhabi 2014



Recognized as ET Promising Brand
The Economic Times
Promising Brands Award 2015



Best Tourism Friendly Bank Pacific Area Travel Writers Association International Awards
ITB Berlin, 2015

'Glocalizing' Responsible Banking

While developed and developing economies are striving to balance growth, ecology and social parameters, technology is bridging the physical barriers once faced by countries.

Global boundaries are fading thus creating a glocal effect, wherein challenges, both global or local, are addressed with global or local solutions with permutations and combinations. The phenomena of Glocalization, therefore has emerged as a new world order, which is helping countries operate within a circular economy.

In such a circular economy, financial, social and environmental integration is gathering momentum, with innovation emerging as a key metric for organizational success in being able to deliver world-class sustainable positive impact. The triple bottomline accounting assumes importance and an integrated balance sheet is the way forward.

YES BANK, in its quest to achieving its vision of being 'the Finest Quality Bank of the World in India' by 2020, has been constantly innovating to deliver on its responsibility as a financial institution and reporting this publicly since 2006-07.

Right since inception, YES BANK has incorporated the ethos of Responsible Banking, through which it has been mainstreaming sustainable development and aligning it with core business strategies of the Bank. It has evolved with an inclusive approach wherein it successfully engages with the sustainable development ecosystem nationally and internationally in order to maximize stakeholder value.

Given its impressionable footprint, YES BANK is recognized for being a thought leader, which not only focuses on sustainable development outcomes at local but also the global level, thus creating overall positive impact and emerging as a truly 'Glocal' institution. This is demonstrated by the various first to many initiatives by the Bank under its Triple Bottom Line approach, the starting point of which is the comprehensive mapping of the Bank's wide stakeholder spectrum and identifying and prioritizing its material issues, and responding with innovative solutions to create maximum stakeholder value.

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Highlights



First externally assured GRI G4 Comprehensive Sustainability Report in the Indian Banking Sector



506,000 Lives touched through 5,827 YES COMMUNITY events



Most followed Indian bank on Twitter with over 500,000 followers



8,080 students from across India competed in the third YES Transformation Series



10,810 employees, up 22.9% from the previous year



79 locations pan-India now ISO 14001:2004 certified



First Indian Bank to be on the Carbon Disclosure Leadership Index for 4 consecutive years



Over USD 1.3 Billion in remittances through YES MONEY since launch



Reached over 12,00,000 rural households in 250 districts through YES LEAP



Launched India's first Green Infrastructure Bond for ₹ 500 Crores, over subscribed to ₹ 1,000 Crores



Launched India's first Natural Capital Olympiad, with participation from over 9,700 students from over 100 schools



Impacted over 147,000 lives through the Rural Impact and Sustainable Enterprises (RISE) initiative



10,252 team registrations for YES! i am the CHANGE social film movement, with 1,729 film submissions



Raised USD 200 Million unsecured loan facility from the ADB to finance small farm households and rural women SHGs



Signed MoU with OPIC to explore USD 220 Million financing to support lending to MSME sector



Net Profit at ₹ 2,005 Crores, up 23.9% from last year



First private bank to commit to funding 5 GW of Renewable Energy at RE-INVEST 2015



First financial institution to win the Karlsruhe Sustainable Finance Awards, Germany, thrice in a row

From the Managing Director & CEO's Desk



Rana Kapoor,
Managing Director & CEO

Dear Shareholder,

I am pleased to share with you YES BANK's Sustainability Report for FY 2014-15, titled "Glocalizing Responsible Banking in India".

The Report is as per the latest GRI G4 Reporting Guidelines and adheres to the 'In Accordance – Comprehensive' level, highlighting that the Report extensively communicates on the Bank's identified material aspects. We are the first financial institution in India to report at this level.

The Report also includes our responses to the UN Global Compact's Communication On Progress for 2015, and I take this opportunity to once again re-affirm YES BANK's commitment and support to the Ten Principles of the Compact.



YES BANK has now achieved critical mass and momentum in terms of our state-of-the-art branch network with 631 Branches and 1,194 ATMs across all 29 States and 7 Union Territories of India.

As the case for moving towards a circular economy becomes stronger, financial, social and environmental integration is gathering momentum, and economies, in all categories of development, are striving to achieve growth while addressing social and environmental challenges. Undoubtedly, global boundaries are fading at a rapid pace, creating a 'glocal' effect where local problems find global solutions or vice versa, in permutations and combinations. To effectively deliver a world class, sustainable positive impact in the 'glocalizing' world, innovation and digitization have emerged as the key metric for organizational success.

In line with its Responsible Banking ethos, YES BANK has emerged as a truly 'glocal' institution, maintaining its razor sharp focus on innovation to deliver on its responsibility as a financial institution. This ethos forms the core plank that cuts across functions and delivers sustainable development outcomes at both local and global levels.

A lot has changed since the summer of 2014, and there is an overall optimism in the Indian economy, and an expected impetus through prudent policy reforms. We are geared to capitalize on this momentum, and establish ourselves as the 'Finest Large Bank' in India. We have now achieved critical mass and momentum in terms of our state-of-the-art branch network of 631 branches and 1,194 ATMs across all 29 states and 7 Union Territories of India.

During the financial year, we took multiple impactful initiatives with an aim to ready us for a period of accelerated growth, with a focus on action and quality to achieve size and scale as a large bank in India. In addition to achieving physical scale, we believe that the future of banking lies in establishing a 'Digital – Digital + Physical' infrastructure, and have focused on creating a fine blend of offline and online channels employing innovation and technology.

During the year, the Bank raised over USD 1.2 Billion from global investors, including a USD 500 Million

Qualified Institutions Placement (QIP) in May 2014, a USD 422 Million dual currency loan in October 2014, and an unsecured USD 200 Million loan from the Asian Development Bank, augmenting its lending to small farmers and women in Self Help Groups. In addition, the Bank signed an MoU for USD 220 Million with OPIC, the US Government's development finance institution, to increase lending to the MSME sector.

YES BANK has continued to deliver on all key parameters with robust growth in net income, improving net interest margins, stable asset quality and improving liability franchise with a CASA ratio of 23.1%. The total Balance Sheet size increased by 24.9% to ₹ 136,170.4 Crores as on March 31, 2015, and Net Profit for the year increased by 24% to ₹ 2,005.4 Crores.

Financial Inclusion remains core to us, and I am pleased to share with you that our focused business units have reached new milestones in terms of the impact achieved through our key products and services catering to the under-banked and unbanked population in India.

Through YES LEAP, our innovative Business Correspondent model based product offering for Self Help Groups (SHG), we have reached over 12 Lakhs predominantly rural households in 250 districts across India. Given that all the SHGs are women-centric, the LEAP program has contributed greatly to empowerment of rural women and strengthening their financial security. YES MONEY, our award winning, custom built, multi-channel domestic remittance platform, achieved a major milestone during the year by crossing over USD 1.3 Billion in remittances since its launch, with over 1.3 million unique users.

During the year, YES BANK set new benchmarks and won global and national appreciation for taking a leadership position in Renewable Energy financing. We were the only financial institution from India to be invited to speak at the UN Climate Summit, convened

Overview

by the UN Secretary General at New York in September, 2014. At the Summit, we made a public commitment to target funding 500 MW of clean energy every year.

In India, YES BANK was the Knowledge Partner for the inaugural Renewable Energy Global Investors Meet & Expo (RE-INVEST 2015), organized by the Ministry of New & Renewable Energy (MNRE), Government of India, where we were the first private sector bank to make a commitment to fund 5 GW of Renewable Energy projects and launched India's first Green Infrastructure Bond issue for ₹ 500 Crores. I am pleased to announce that the Bond Issue was oversubscribed and mopped up ₹ 1000 Crores from the market, highlighting the demand for such instruments.

Through the Environment and Social Policy (ESP), the Bank has been one of the first movers in the Indian Banking sector towards responsible lending, and integrating Environmental and Social (E&S) parameters into risk assessment. In this reporting period, we focused on enhancing our internal capacities for the Policy's implementation through high impact and focused workshops for relevant YES BANKers, which would continue in the next reporting cycles.

YES COMMUNITY, our flagship community engagement program, continued to transform lives and forge meaningful partnerships across India. The program has witnessed phenomenal growth and touched 5.06 Lakh lives through 5,827 initiatives held in and around our branches in all states and union territories of India.

This year, we took a major step forward to augment the scale and impact of our YES COMMUNITY program, launching several positive impact projects in the focus areas outlined in our CSR Policy. These initiatives, launched on our own, or in association with our national partners, have created a sizeable

impact in livelihood security and enhancement in rural India, skill building among youth, and improving environmental sustainability, and occupational health & safety in the MSME sector.

The Natural Capital Initiative, that we initiated in 2013 by signing the Natural Capital Declaration (NCD), becoming the first signatory in India to this finance led, CEO endorsed initiative, is driven in three focused directions – our membership in two Working Groups of the NCD, the YES BANK Natural Capital Awards, and the Natural Capital Olympiad. This year was the first year we hosted the Olympiad, aimed at mainstreaming the natural capital concept among school children in an entertaining, and competitive, manner. In the first year itself, over 9,700 students from over 100 schools participated.

In 2013, we had become the first Bank in India to achieve the ISO 14001:2004 certification for Environmental Management System, underscoring our commitment towards achieving internal resource efficiencies and minimizing the carbon footprint. During the reporting period, we achieved the second phase of the certification, covering 79 locations, which includes our corporate offices in Mumbai and Delhi, and all our Cluster Hub branches across India.

We continue to evolve as the 'Professionals' Bank of India', building a culture that supports professional entrepreneurship and exemplifies 'creating and sharing value' for all stakeholders. This year, we achieved a significant milestone in crossing the 10,000 mark in our human capital strength, adding over 2,000 YES BANKers, all working towards achieving YES BANK's vision. Through the YES SCHOOL OF BANKING, we scaled up our key organizational development, and learning initiatives including the launch of the YES Transformation Series, My Learning@YES, and YES ASPIRE.

YES FOUNDATION, established in 2012 as a public charitable trust, which is supported by YES BANK, continues to work towards its vision of an empowered and equitable India. The 'YES! i am the CHANGE' social film movement, the Foundation's first and largest program, has now emerged as the largest social film movement in India and one of the largest in the world. In its second edition, 10,252 teams from all across India participated and 1,729 film entries were received. Under the movement, the Foundation launched the "YES! i am the CHANGE" Panel Discussion Series, and partnered with the Bank's YES COMMUNITY program to take this movement to schools and colleges in all parts of the country.

We are now moving into the next exciting phase of growth with confidence and conviction, towards our collective objective to grow YES BANK into a meaningful LARGE bank by 2020. Going forward, we strongly believe in the case for Integrated Reporting as a true measure of the circular economy that we are headed towards. Our robust strategy and business model, supported by our widening national reach, inspired by a culture of professional entrepreneurship, and reinforced by the Responsible Banking ethos, puts us in a strong position to achieve our vision of "Building the Finest Quality Bank of the World in India by 2020."

Thank you.
Sincerely,



Rana Kapoor
Managing Director & CEO



We are now moving into the next exciting phase of growth with confidence and conviction, towards our collective objective to grow YES BANK into a meaningful LARGE bank by 2020.

About this Report

This Sustainability Report, “Glocalizing Responsible Banking in India”, reports on YES BANK’s sustainability and CSR performance for the period April 1, 2014 to March 31, 2015, as per the annual financial reporting cycle adopted by the Bank.

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The Bank had released its previous Report, ‘Catalyzing a Shared Sustainable Future – Towards The “New Normal”’, for the Financial year 2013-14, from April 1, 2013 to March 31, 2014. This Report does not include any significant re-statement from the previous Report.

G4-22

G4-22

This Report, following the GRI G4 reporting guidelines, has chosen the level of adherence to the G4 guidelines as “In accordance – Comprehensive”, making YES BANK the first financial institution in India to report at this level. The Report also addresses the G4 Financial Services Sector Disclosures. This Report follows the G4 guidelines for defining the Report Content, as per the four Principles – Materiality, Stakeholder Inclusiveness, Sustainability Context and Completeness.

YES BANK is the first Indian banking signatory to the UN Global Compact. This Report also includes the Bank’s annual Communication On Progress, reporting at the GC Advanced Level.

This Report includes information pertaining to YES BANK Limited, with its registered office at Nehru Centre, 9th Floor, Discovery of India, Dr. A.B Road, Worli, Mumbai – 400018, Maharashtra, India. The Bank has one subsidiary, YES Securities (India) Limited, incorporated in March 2013. The Subsidiary’s CSR activities are conducted as part of YES BANK Limited. The Report includes information pertaining to

YES FOUNDATION, established in December 2012 as a public charitable trust with an independent Governing Council. All the entities included in the Bank’s Annual Report form part of the Sustainability Report for FY 2013-14.

Triple Bottom Line reporting is a process of continual improvement and the Bank has made the best effort to address all material issues that are of concern to its internal and external stakeholders. This Report makes the best effort to adhere to the Principles for Defining Report Quality as per the G4 reporting guidelines. The Report has been prepared internally and includes information and data that has been provided by its Business Units and validated by internal stakeholders, including members of the Bank’s top management and Board. The Report has been externally assured by KPMG, India.

YES BANK welcomes feedback and suggestions on this Report which may be communicated to Ms. Namita Vikas, Senior President and Country Head – Responsible Banking, YES BANK, at responsible.banking@yesbank.in. This Report can be accessed online at www.yesbank.in.

YES BANK is on Twitter at [www.twitter.com/YESBANK](https://twitter.com/YESBANK) and on Facebook at www.facebook.com/YESBANK.

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G4 General Standard Disclosure

About YES BANK



YES BANK, India's fifth largest private sector Bank, is a high quality, customer centric, service driven, private Indian Bank, catering to the future businesses of India. Since its inception in 2004, YES BANK has fructified into a 'Full Service Commercial Bank' that has steadily built Corporate and Institutional Banking, Financial Markets, Investment Banking, Corporate Finance, Branch Banking, Business and Transaction Banking, and Wealth Management business lines across the country, and is well-equipped to offer a range of products and services to corporate and retail customers.

YES BANK aims to provide a consistent and superior banking experience with simplicity, empathy and totality, and catalyze higher inclusive growth for the nation.

YES BANK is a public limited company listed on the Bombay Stock Exchange and the National Stock Exchange of India, and there has been no significant change in its shareholding pattern, the details of which are available in its Annual Report for FY 2014-15, at www.yesbank.in.

As on March 31, 2015, YES BANK had 631 branches and 1,194 ATMs in all 29 states and 7 union territories of India, and has two National Operating Centres in Mumbai and Gurgaon. The Bank has operationalized its first international Representative Office in Abu Dhabi, UAE. The Bank's employee strength as on March 31, 2015 is 10,810 employees, rising 22.9% over last year.

More information on the Bank's bouquet of products and services is available at its website, www.yesbank.in.

Vision

YES BANK's vision is to become the 'Finest Quality Bank of the World in India by 2020' having evolved its organizational ethos into the 'Professionals' Bank of India'.

Milestones during the Year

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February 2015

YES BANK launches India's first Green Infrastructure Bond issue of ₹ 500 Crores, closing it at ₹ 1,000 Crores on overwhelming demand

January 2015

YES BANK announces its plans to seek regulatory approvals to set up an Asset Management company to complement its YES Securities brokerage business

January 2015

YES BANK signs an MoU with Overseas Private Investment Corporation (OPIC) to explore financing of USD 220 Million to increase lending to MSME sector

December 2014

YES BANK raises USD 200 Million unsecured loan facility from the Asian Development Bank (ADB) to support financing to small farm households and rural women in Self Help Groups (SHG)

November 2014

YES BANK signs a strategic MoU with the Netherlands Agro, Food & Technology Centre (NAFTC) – India towards development of farming communities, agri infrastructure, agro based industries and skill development

October 2014

YES BANK signs an MoU with the Bombay Stock Exchange to create awareness about listing procedures for SMEs, retail investor education, as well as comprehensive banking & financial solutions, amongst various SME sector units, trade associations & various policy makers

October 2014

YES BANK raises USD 422 Million by way of Dual Currency Multi-tenor Syndicated Loan Facility for general corporate purposes

September 2014

YES BANK receives ratings upgrade from ICRA on its various debt programmes

August 2014

YES BANK announces appointment of Ms. Radha Singh as Non-Executive Chairperson

May 2014

YES BANK completes allotment of USD 500 Million via Global Qualified Institutions Placements, which was oversubscribed over five times

YES BANK's Awards & Accolades

| Award | Awarding Organization | Category/Details |
|---|--|--|
| Institutional and Business Excellence | | |
| 'World Trade Centre Award of Honour 2014' | World Trade Centre Mumbai | Awarded to Rana Kapoor, Managing Director & CEO |
| Economic Times Most Promising Brands Awards | Economic Times | Most Promising Brand |
| 36th SKOCH Annual Aspiring India Summit and Awards 2014 | SKOCH Group | Awarded to YES BANK: <ul style="list-style-type: none"> ✓ Financial Inclusion (access to banking and financial services) ✓ Financial Inclusion (Business or ICT based innovation) ✓ Business Leadership (Banking) ✓ Economic Value add (Banking) ✓ Segment Leadership (Other Public Service) Awarded to Rana Kapoor: <ul style="list-style-type: none"> ✓ Banker of the Year |
| 'Excellence in Leadership' Award | Mahratta Chamber of Commerce, Industries & Agriculture | Awarded to Rana Kapoor, Managing Director & CEO |
| Dun & Bradstreet's Banking Awards 2014 | Dun & Bradstreet Corporation | 'Best Asset Quality' Award in private sector category |
| The Banker's Transaction Banking Awards | The Banker, UK | 'Best Transaction Bank for Payments' |
| Asian Banker's Choice Awards | Asian Banker, Singapore | <ul style="list-style-type: none"> ✓ Best corporate trade finance deal in India ✓ Best cash management project in India |
| Global Performance Excellence Award -2014 | Asia Pacific Quality Organization (APQO), USA | Services Category |
| Visionary Business and Banking Leader | Federation of Hotel & Restaurant Associations of India (FHRAI) | Awarded to Rana Kapoor, Managing Director & CEO |
| Visionary Business and Banking Leader | National Real Estate Development Council (NAREDCO) | Awarded to Rana Kapoor, Managing Director & CEO |
| Visionary Business and Banking Leader | MCHI CREDAI | Awarded to Rana Kapoor, Managing Director & CEO |
| C. Rangarajan Award for Excellence in Banking | SKOCH Group | Awarded to Rana Kapoor, Managing Director & CEO |
| SKOCH Renaissance Award 2014 | SKOCH Group | 'Nurturing Creativity and Innovation' |

Overview

| Award | Awarding Organization | Category/Details |
|---|---|--|
| Asian Business Leadership Forum (ABLF) Business Innovator Award | Asian Business Leadership Forum (ABLF), UAE | Awarded to Rana Kapoor, Managing Director & CEO |
| Financial Express Best Banks Awards | Financial Express | Overall Runner-Up in the New Private Sector Bank category |
| AIMA RK Swamy High Performance Brand Award 2014 | All India Management Association (AIMA) | "High Performance Brand" |
| 'Visionary Business Leader' | Legal Era | Awarded to Rana Kapoor, Managing Director & CEO |
| Admired Brand of Asia 2014-15 Award | VWP World Brands | Awarded to Rana Kapoor: ✓ Admired Leader of Asia Awarded to YES BANK ✓ Admired Brand of Asia 2014-15 |
| Digital Transformation Champion 2014 | Capgemini & CIO Crown | |
| Responsible Banking | | |
| Karlsruhe Sustainable Finance Awards 2014 | Global Sustainable Finance Network, Germany | Outstanding Sustainable Project Financing |
| Golden Peacock Environment Management Award 2014 | Institute of Directors | Banking (Financial) Category |
| 5th Annual Responsible Business Awards 2014 | Ethical Corporation, UK | CEO of the Year, awarded to Rana Kapoor, Managing Director & CEO |
| Bombay Chamber Good Corporate Citizen Award 2013-14 | Bombay Chamber of Commerce and Industry | 'Banks and Financial Institutions' Category |
| BFSI Vision CSR Awards 2014 | BFSI Vision | 'Environmental Sustainability' category (Runner Up) |
| Service Excellence | | |
| Retail Banker International Asia Trailblazer Awards 2015 | Retail Banker International, Singapore | ✓ Service Excellence: Best Initiative in Financial Inclusion ✓ Channel Excellence: Channel Excellence in Social Media |
| MasterCard Payment Innovation Awards | MasterCard | ✓ Best Co-Brand Program awarded to YES BANK ✓ Incredible India Prepaid Card ✓ Best Commercial Card Program awarded to YES BANK- EDENRED Ticket Restaurant Meal Card ✓ Best Prepaid Card Program awarded to YES Money Prepaid Card |
| National Payments Excellence Awards 2014 | National Payments Corporation of India | ✓ "Special Award for Innovation" ✓ "Winner" in the Mid Sized Banks |

| Award | Awarding Organization | Category/Details |
|--|---|---|
| NSDL Star Performers Awards 2014 | National Securities Depository Limited | Best Performer in Account Growth Rate – Rising DP |
| FINNOVITI Award 2015 | Banking Frontiers | Incentivizing Customers by Offering Discount Coupons on ATMs |
| Money Today FPCIL Awards 2015 | Money Today/ Financial Planning Corporation (India) Pvt. Ltd. (FPCIL) | Best Bank – Private Sector |
| Asian Banker Risk Management Awards 2015 | Asian Banker, Singapore | Enterprise risk technology implementation |
| Newgen Innovation Award FY 2014-15 | Newgen Software | Workflow automation for Trade Finance and Account opening processes |
| CIO 100 Award | CIO Magazine | 'CIO 100 Innovation Architect 2014 Honoree' |
| Human Capital Excellence | | |
| Inspiring Work Place Award 2014 | Banking Frontiers | Private Sector Banks category |
| CII HR Excellence Awards 2014 | CII | Top Learning and Development Organization under 'Special Category' |
| IBA Banking Technology Awards 2014-15 | Indian Banks Association | 1 st Runner Up, Training & Human Resources, e-Learning Initiatives |
| HR & Leadership Awards | World HRD Congress | Pride of the Profession, Awarded to Deodutta Kurane, Group President (Human Capital Management) |
| Asia Training & Development Excellence Awards 2014 | CMO Asia | ✓ Training Company of the Year ✓ Innovation in Learning Series |

Corporate Governance

Bank's Philosophy on Code of Governance

YES BANK is committed to set the highest standards of Corporate Governance right from its inception benchmarked with the best class practices across the globe. Effective Corporate Governance is the manifestation of professional beliefs and values, which configures the organizational values, credo and actions of its employees. Transparency and accountability are the fundamental principles to sound Corporate Governance, which ensures that the organization is managed and monitored in a responsible manner for 'creating and sharing value'.

The Bank believes that an active, well-informed and independent Board is necessary to ensure the highest standards of Corporate Governance. It is well-recognized that an effective Board is a pre-requisite for strong and effective Corporate Governance. At YES BANK, the Board of Directors is at the core of its Corporate Governance practices and oversees how the Management serves and protects the long-term interests of its stakeholders.

The Bank's Corporate Governance framework ensures that it makes timely disclosures and shares accurate information regarding its financials and performance, as well as the leadership and governance of the Bank. The Code of Conduct for the Board and Senior Management, which is reviewed periodically, includes guidelines on fair practices, avoiding conflict of interest, compliances, and other pertinent corporate governance best practices.

The Bank's Responsible Banking strategy is driven at the highest level by the Board, including the Managing Director & CEO, who review and approve the Bank's policies and programs in CSR and sustainable development. The Responsible Banking unit, headed by a Senior President & Country Head, is a core plank that cuts across all functions at the Bank to integrate

sustainability imperatives in business strategies, approaches and targets.

YES BANK's Annual Report for FY 2014-15 includes the Report on Corporate Governance that covers the Bank's corporate governance philosophy, policies, details on the Board of Directors, various Board Committees, remuneration of the Board and employees, and a statement of compliance with the Code of Conduct and Ethics by the Board and Senior Management. The Annual Report can be accessed at www.yesbank.in/investor-relations/annual-reports.html.

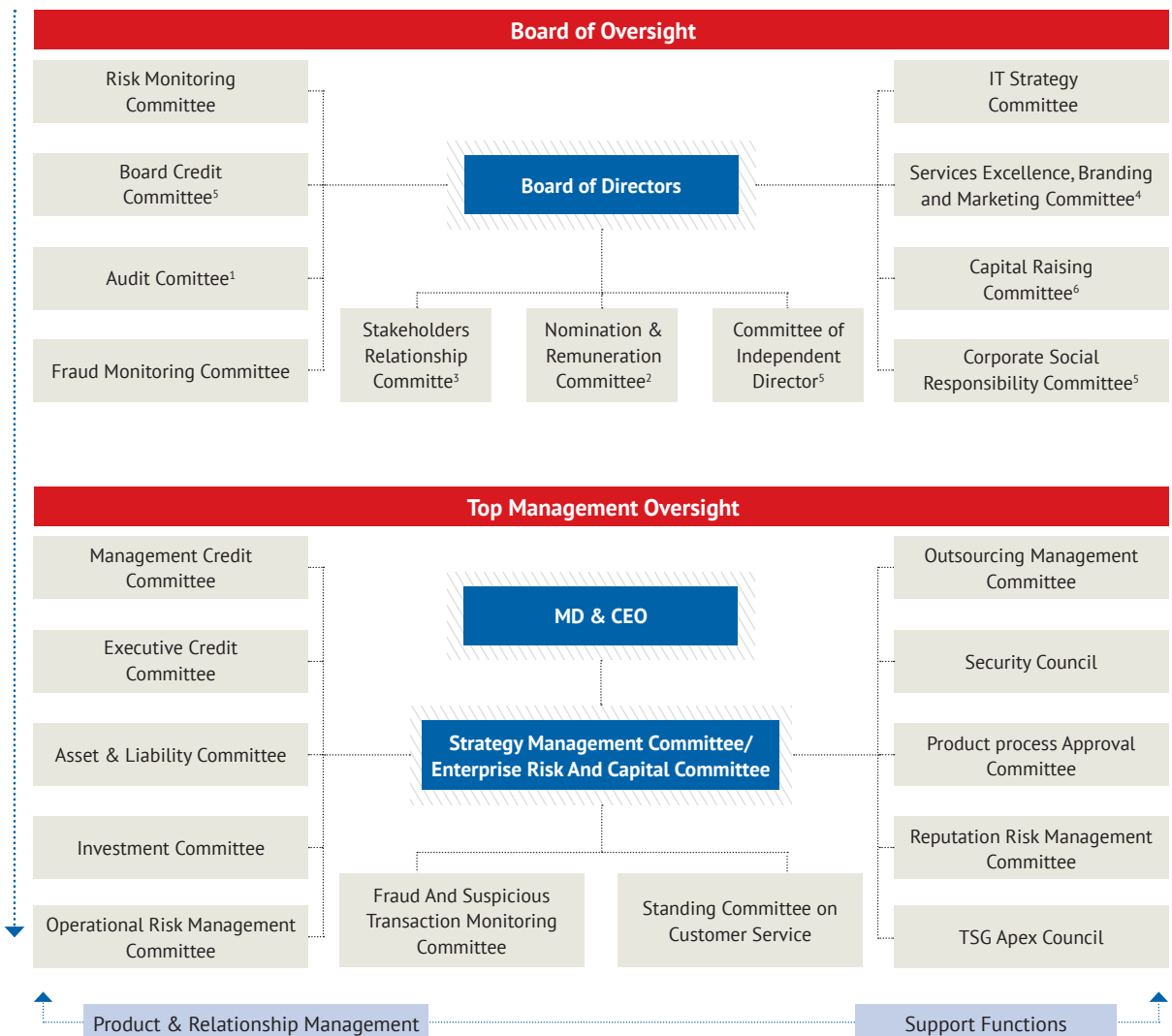
The Bank has implemented a web-based "Corporate Whistle Blower Initiative" portal, which is a 24 hour web-based hotline for all stakeholders to seek advice or report concerns. The portal can be accessed at www.cwiportal.com/.

Risk Management

The long-term financial security and success of the Bank is built on a robust risk management system. Through proactive and improved risk management practices, YES BANK's risk management function continuously works towards achieving financial stability and enhancing stakeholder value. The Bank's Risk Management Architecture is overseen by the Risk Monitoring Committee (RMC), an independent Board level sub-committee that strives to put in place specific policies, frameworks and systems for effectively managing the various risks.

The Bank's Annual Report for FY 2014-15 includes the Management Discussion and Analysis that comprehensively covers the Bank's Risk Management systems, policies and processes, including risk strategy, and audit and compliance. The Report can be accessed at www.yesbank.in/investor-relations/annual-reports.html.

Corporate Governance Structure



¹ Earlier Audit & Compliance Committee, ² Merged Board Remuneration & Human Capital Committee and Nominations & Governance Committee
³ Earlier Investor Relations Committee, ⁴ Earlier Service Excellence Committee, ⁵ New Committee constituted during FY 2014-15, ⁶ Special Purpose Committee

Overview

Customer Satisfaction

The Indian customer is now globally connected more than ever before, and expects the highest standards of service quality. In this scenario when the Bank needs to be constantly at the vanguard of banking excellence, it believes that a blend of Digital and Physical (DIGICAL) customer service is the way forward.

In addition to the Bank's nation-wide state-of-the-art branch coverage, it has embraced digital banking in a big way and offers banking services through connected mediums including the internet, mobiles and ATMs. The Bank has arguably the best social media presence in the Indian banking space, and it has leveraged this presence to provide various touch points to its customers to engage with the brand at their convenience. Through digital banking, the Bank provides its customers with a rich offering of value-adding content, key product information, contests, and enhancing financial literacy.

YES BANK has witnessed a steady rise in customers moving to its digital banking platforms, such as mobile banking and internet banking. As on March 31, 2015, the Bank had 143,760 customers as active internet banking users, growing by 27.1% from March 31, 2014. The Bank witnessed strong growth in customers using its mobile banking application, with 41,257 customers using the mobile banking application as on March 31, 2015, up from 23,175 users on March 31, 2014, thus showing a strong growth of 78%.

As on March 31, 2015, YES BANK had 484,386 customers who were receiving E-statements. Apart from enhancing customer experience, a move towards digital banking also reduces the carbon footprint of banking activities, as online platforms can replace a brick and mortar branch to provide essential banking services, reducing travel cost and resource consumption.

During the year, the Bank improved its performance in the monthly customer satisfaction surveys, done on a sample based methodology. Towards Account Opening Experience - 54% of the survey takers reported an 'Excellent' experience, a further 42% reported a 'Good' experience with the rest reporting a 'Satisfactory' experience or below.

Towards Overall Customer Satisfaction – 94% of the survey takers reported a 'Wow' experience, 3% reported a 'Good' experience with the rest reporting a 'Satisfactory' experience.

During the year, the Bank received 18,302 customer complaints and had 121 complaints pending at the beginning of the year. 17,306 complaints were resolved at the end of the year while 1,117 were pending. Over 60% of the complaints received pertained to cash dispensing at ATMs. No awards were passed by the Banking Ombudsman during the year. The Bank has not identified any substantiated complaint on customer privacy in FY 2014-15.

YES BANK leverages state-of-the-art technology and innovative practices to enhance customer delight. The Annual Report of the Bank for FY 2014-15 provides a comprehensive 'Process, Service & Technology Overview' that covers its key policies and processes, initiatives and achievements. The Report is accessible at www.yesbank.in/investor-relations/annual-reports.html.

YES BANK's Brand and Social Media

YES BANK's branding strategy revolves around the positivity exuded by the single word "YES", underlining the twin ethos of service and trust and the promise to deliver a superlative banking experience.

The Bank follows a 'one bank' approach where seamless integration and coordinated efforts across Business, Product, Strategy and Marketing ensure continuous improvements in the processes, products and services.

The bank conducts brand health research through external partners to arrive at brand health scores that incorporate parameters including brand awareness, top of mind recall and brand consideration. The research also helps, identify brand personality traits and, benchmarking with the industry. Customer satisfaction and feedback surveys, and dipstick research studies have helped the Bank measure and improve upon its brand salience and impact in various stages of customer lifecycle.

YES BANK is strengthening its focus, and is investing significantly in new-age media and digital technology to achieve a deep customer engagement experience. It is among the most active, and most followed, financial services brands on social media.

Building the Brand through Social & Digital Media



Overview

The Bank continues its 5 year partnership with the Pepsi Indian Premier League, India's foremost domestic cricketing event, as the League's Official Central Partner (Financial Services Category).

During the year, YES BANK was recognized in the Economic Times Promising Brands 2015 list. It was ranked as the 34th most valuable Indian brand by the Economic Times- Interbrand "Best Indian Brands Survey 2014", and among the top 500 global banking brands in the "The World's Most Valuable Banking Brands study 2014" by Brand Finance.

Strengthening the Supply Chain

YES BANK abides by the ten principles of the UN Global Compact covering four major dimensions – human rights, labor, environment and anti-corruption as a foundation for building and improving sustainable supply chain practices.

YES BANK's procurement practices are centrally driven by the Central Procurement Unit and overseen by its Central Procurement Committee. The Bank has a diverse supplier base for procuring goods and services, including suppliers of the key platforms on which the Bank operates. As the Bank is spread across

the country, it also procures from local vendors for localised consumption of products and services. A list of the Bank's key business partners is available on its website at www.yesbank.in/about-us/corporate-partners.html.

The Bank has well-established vendor guidelines outlining vendor selection criteria, compliance with laws of the land, apart from vendors' credibility, capability and cost to deliver. The Bank makes the best effort to engage with its vendors to improve their procurement standards and benchmarks, including labour practices, waste management and recycling, and sustainable packaging. The Bank had reported in the previous reporting cycle that it was in the process of tracking and monitoring the payments made to its supply chain. This process is still ongoing and the Bank aims to report it next year.

Schedule 16 – Operating Expenses, in the Annual Report 2014-15, provides a breakdown of the Bank's expenses under various operational heads, including services provided by its supply chain. The Report is accessible at www.yesbank.in/investor-relations/annual-reports.html.

Economic Performance

Direct Value Added

| Direct Economic Value Generated | FY 2014-15 ₹ in '000 | FY 2013-14 ₹ in '000 | Remarks |
|----------------------------------|-------------------------|-------------------------|--|
| Revenues | 136,184,616 | 117,029,295 | P&L Account, Annual Report 2014-15 |
| Economic Value Distributed | | | |
| Operating costs* | 13,040,425 | 9,654,728 | Schedule 16 – Operating Expenses, P&L Account, Annual Report 2014-15 |
| Employee wages and benefits | 9,796,635 | 7,843,991 | Schedule 16 – Operating Expenses, P&L Account, Annual Report 2014-15 |
| Payments to providers of capital | 84,603,318 | 75,535,987 | Annexure A |
| Payments to Government** | 9,812,925 | 7,575,332 | Annexure B |
| Community Investments | 157,100 | 123,580 | Annexure 1, Directors' Report, Annual Report 2014-15 |
| Economic Value Retained | 18,774,213 | 16,295,677 | |

Annexure A

| | FY 2014-15 ₹ in '000 | FY 2013-14 ₹ in '000 | Remarks |
|---|-------------------------|-------------------------|---|
| Interest on deposits | 65,368,181 | 56,186,397 | Schedule 15 – Interest Expended, P&L Account, Annual Report 2014-15 |
| Interest on RBI/Inter-bank borrowings/Tier I & Tier II debt instruments | 14,722,956 | 15,824,830 | Schedule 15 – Interest Expended, P&L Account, Annual Report 2014-15 |
| Others | 750,556 | 639,691 | Schedule 15 – Interest Expended, P&L Account, Annual Report 2014-15 |
| Proposed Dividend | 3,759,625 | 2,885,069 | P&L Account, Annual Report 2014-15 |

Annexure B

| | FY 2014-15 ₹ in '000 | FY 2013-14 ₹ in '000 | Remarks |
|--|-------------------------|-------------------------|--|
| Provisions made for Income Tax during the year | 9,047,465 | 7,085,015 | Schedules forming part of the Accounts, 18.6.1 – Income Taxes, Annual Report 2014-15 |
| Tax (including surcharge and education cess) on Dividend | 765,460 | 490,317 | P&L Account, Annual Report 2014-15 |

* Excluding Employees wages and benefits, that has been shown separately

** Only includes the taxes shown in the Bank's Statements of Accounts, as part of the Annual Report 2014-15, and does not include all the payments to government made by the Bank

YES Bank's Sustainability Approach

G4-18

YES BANK places great emphasis on being receptive to its entire stakeholder spectrum. Over the last two reporting cycles, the Bank has improved and evolved in its materiality and stakeholder mapping and prioritization, allowing it to report on the most pertinent issues identified by its internal and external stakeholders.

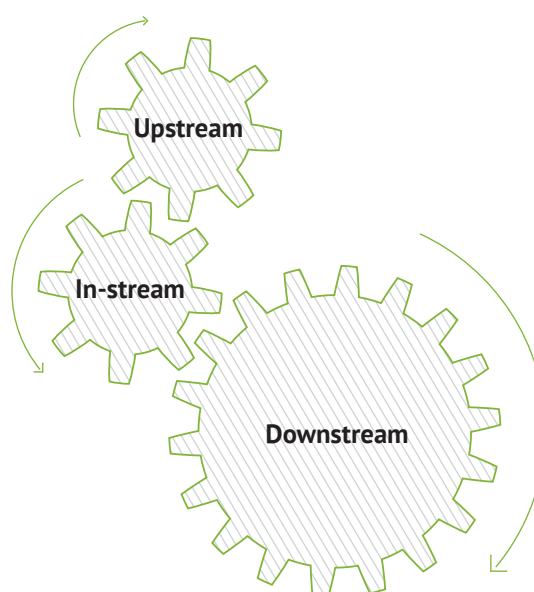
G4-24

To ensure continuity in the Bank's approach and achieve greater stakeholder responsiveness, in a deeper and more impactful manner, the Bank will continue to report on the material issues that were identified in the previous reporting cycle, as the Bank believes that its key material issues will remain the same in the short term.

G4-25

Through an extensive stakeholder engagement and mapping exercise, which included materiality identification and prioritization, the Bank in the previous two reporting cycles, categorized its stakeholders into three broad groups as upstream,

downstream and in-stream, based on the level of influence and impact that the stakeholder groups exert on the Bank.



G4-26

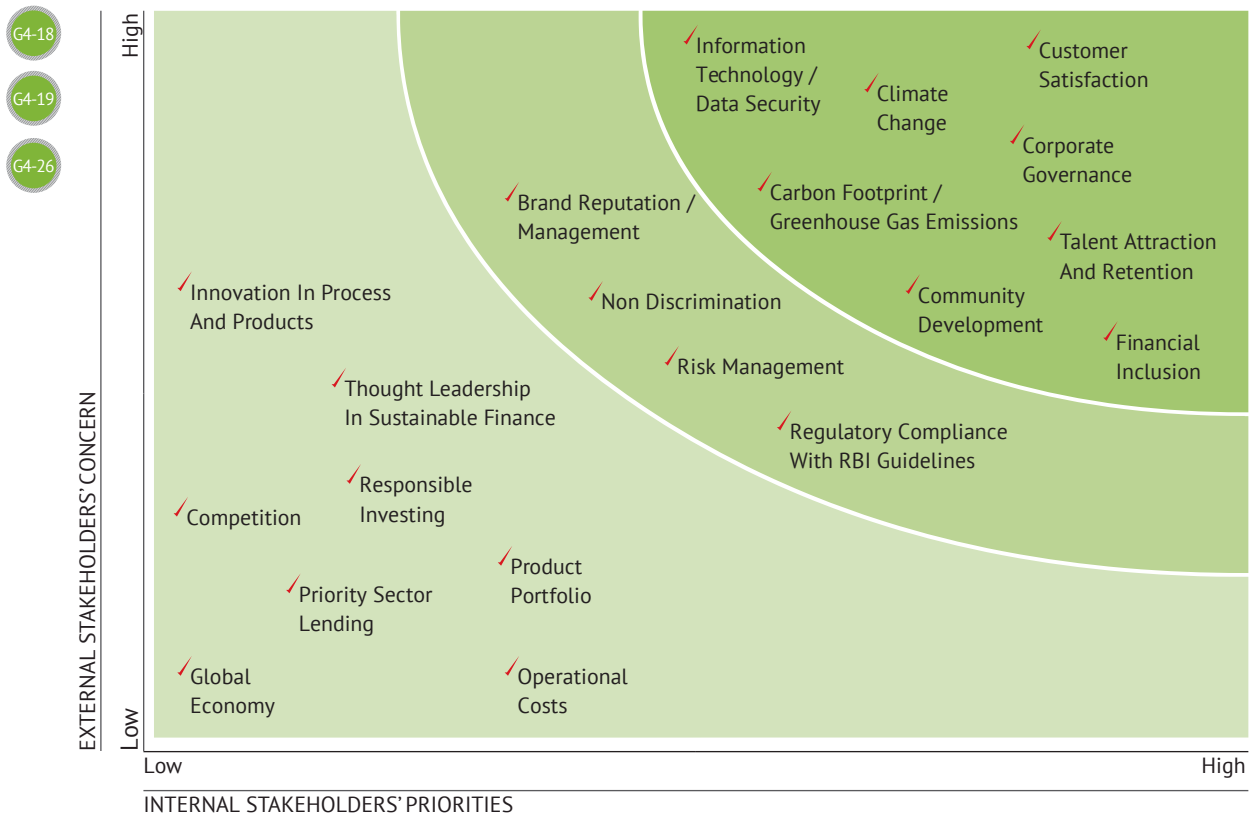
Thus, through its focused approach towards each of these stakeholder groups, YES BANK is mainstreaming its sustainable development agenda from the highest level of decision making to the most disadvantaged at the Bottom of the Pyramid.

A comprehensive coverage of the Bank's stakeholder and materiality identification and prioritization exercises conducted in the previous reporting cycles

can be accessed in its Sustainability Reports for FY 2013-14 and 2012-13 respectively, available online at www.yesbank.in/investor-relations/sustainability-report.html.

The material issues prioritized by the stakeholders in the previous two reporting cycles have been plotted on a Materiality Matrix that maps the concerns of the external stakeholders with the priorities of internal stakeholders.

Materiality Matrix



This Report covers YES BANK's performance on the seven key material issues that have been identified by its internal and external stakeholders, which are, in alphabetical order - Climate Change, Community Development, Corporate Governance, Customer Satisfaction, Financial Inclusion, Information Technology/ Data Security, and Talent Attraction & Retention.

The Bank's Sustainability Report for FY 2013-14 covers the management approach of the organization towards the key material issues raised by its stakeholders. There are no significant changes in the Scope and Aspect Boundaries from the previous reporting periods.

Overview

Boundary Setting

| Material Issue | Linkage with GRI G4 Aspects | Specific Standard Disclosure | Linkage with Financial Sector Disclosure | Significant Impact |
|---------------------------------------|-------------------------------|---|---|---|
| Climate change | Energy and Emissions | G4 EN3, G4 EN 4, G4 EN5, G4 EN 6, G4 EN 7, G4 EN 15, G4 EN 16, G4 EN 17, G4 EN 18, G4 EN 19, G4 EN 20, G4 EN 21 | Additional disclosures as part of EN 15 include the use of courier services and Business Travel | Within YES BANK |
| Community development | Local Community | G4 SO 1, G4 SO2 | FS 13 and FS 14 | Within YES BANK |
| Corporate Governance | General Standard Disclosure | G4 34 - G4 55 | | Within YES BANK |
| Customer satisfaction | Product and Service Labelling | G4 PR 3, G4 PR 4, G4 PR 5 | FS 15 and 16 | Within YES BANK |
| Financial Inclusion | Indirect Economic Impacts | G4 EC 7, G4 EC8 | | Impact within YES BANK and external impact on Business Correspondents |
| Information Technology/ data security | Customer Privacy | G4 PR 8 | | Within YES BANK |
| Talent attraction and retention | Employment | G4 LA 1, G4 LA2, G4 LA 3, G4 LA 9, G4 LA10, G4 LA 11 | | Within YES BANK |



Upstream

YES BANK's upstream stakeholders include regulators, the government, investors and media, and act as key influencing forces that impact the Bank's business environment.

Thought Leadership

Through programs and initiatives that engage directly with its upstream stakeholders, YES BANK continues to work towards establishing its case for sustainable development at the highest level.

YES BANK has forged strong ties with national and global thought leaders, multi-laterals, and governments to release knowledge reports that are aimed at influencing policy decisions, positively impacting the society, environment and industry at large.

At the international level, YES BANK was part of the International Expert Panel guiding The Climate Group's study on off-grid energy business models in India. The Study is part of the report titled 'The Business Case For Off-Grid Energy In India' funded by Goldman Sachs. The Bank also contributed to the UNEP Finance Initiative's report 'Stability and Sustainability in Banking Reforms' which looks at the relevance of systematic environmental risks to banking sector stability.

In India, the Bank released key knowledge reports in partnership with TERI BSCD on E-waste Management, Financing Energy Efficiency in the MSME sector and proposing a multi-stakeholder approach towards the rejuvenation of the Ganges river. In its role as the Knowledge Partner at the first Renewable Energy Global Investors Meet & Expo (RE-INVEST) Summit, the Bank released a knowledge paper on finding synergies to increase renewable energy investment in India, thus influencing policy decisions in this sector.

E-waste management in India - The Corporate Imperative

This study, based on multi-stakeholder responses and feedback, would help the e-waste value chain players

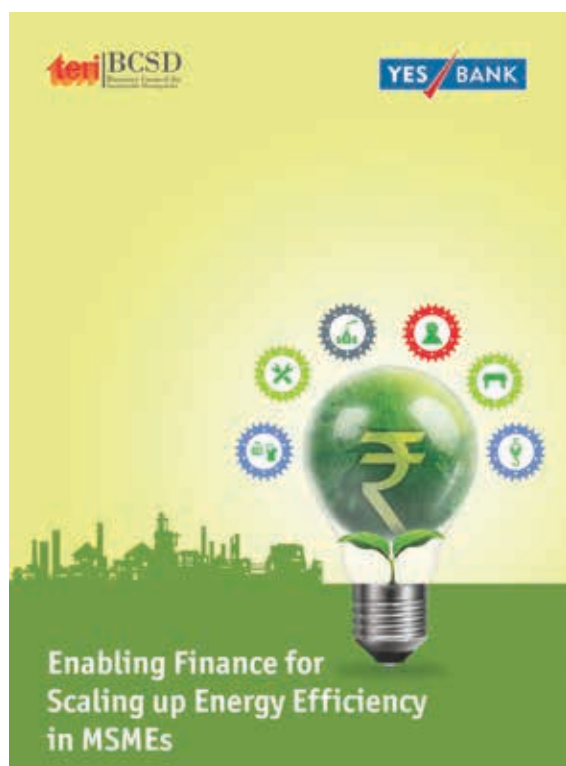
vis-à-vis Government, industry, regulatory bodies like the pollution control boards, NGOs, recyclers, consumers and informal sector to understand the criticality of the issue and to work together. This report brings out perspectives on the challenges, gaps and key drivers for the efficient management of electronic waste in India. The onus of tackling the e-waste problem is a joint responsibility of both consumer and producer. While there is a critical need for consumers to consciously choose brands which follow take-back policies; producers have to ensure their "producers' responsibility" by suitably collaborating with their peer companies and incentivizing the consumers to return the electronic equipment at the end of its life. It is essential that the government strictly enforces the E-Waste Rules which became mandatory in 2012 and develop a mechanism to strengthen the process of penalizing those who fail to comply.



Upstream

Enabling Finance for scaling up Energy Efficiency in MSMEs

This knowledge paper puts together the experience and learning from the financial-model demonstration, and by discussing their appropriateness and relevance through one on one consultations with stakeholders, comprising SIDBI, SBI, SDC, EESL and FISME experts. It seeks to highlight the key challenges faced by the sector and provides possible financing solutions for the MSMEs. The report looks into the current technological ability of the MSMEs as well as the bottlenecks preventing scaling up of energy efficiency in their operations. It provides a critique on the uptake of various government schemes for financing energy efficiency in MSMEs. It also points to the need for synergy between public and bank financing, and especially the imperative of developing appropriate technology financing business models.

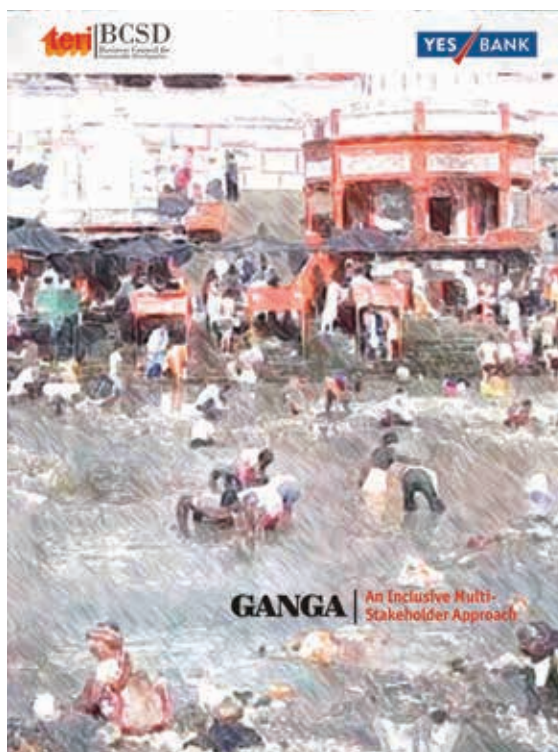


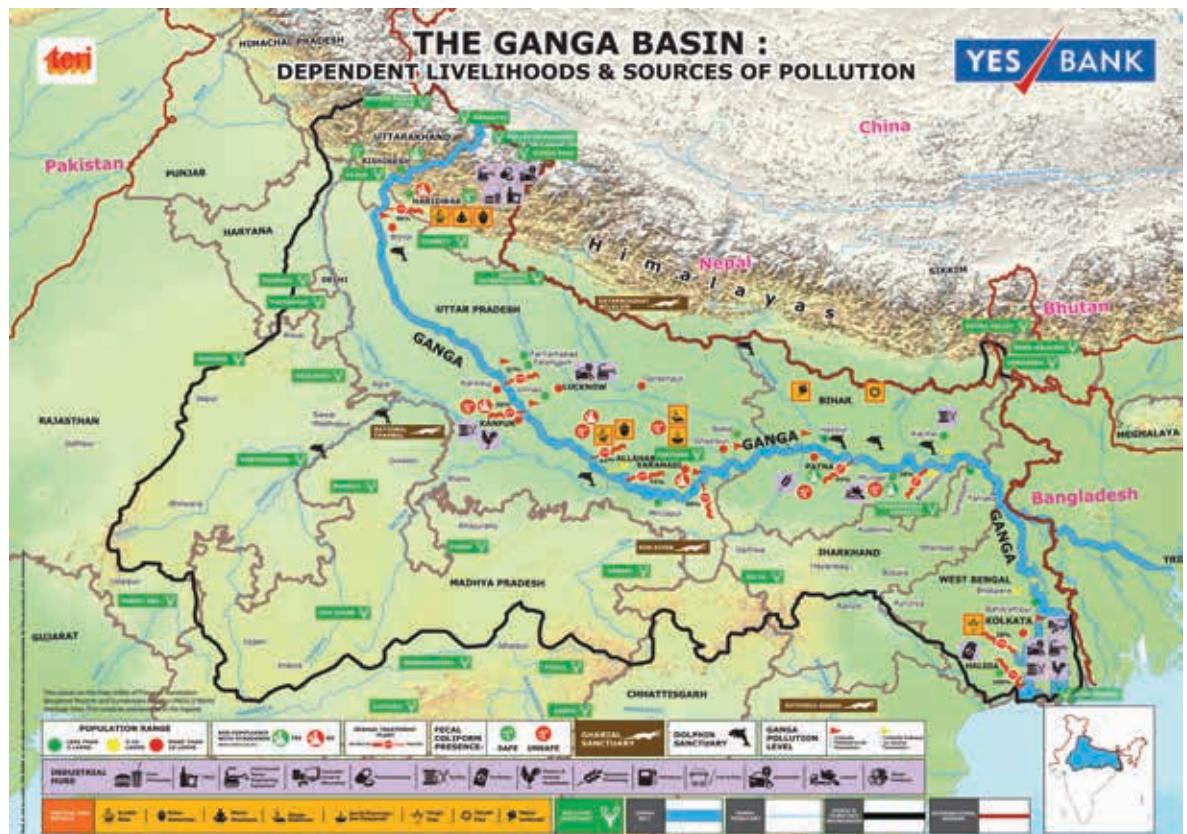
Ganga: An inclusive multi-stakeholder approach

The white paper, released after extensive consultations across a wide spectrum of stakeholders, recognizes that rejuvenating the Ganga is not the responsibility

of the Government alone; but it calls for nationwide initiatives from individuals, communities, research organizations and Indian Industry. The National Mission to Clean Ganga has resulted in renewed momentum that should be utilized to create a framework and instil processes to align community, business and policy objectives, across central, state and district levels.

The paper highlights how such a framework would bring all stakeholders, right from senior government officials to river boatmen, together to bring about highly effective ecosystem resilience that would address environmental, ecological and anthropological aspects. It further addresses how a robust decision making paradigm and public-private partnership financial models can have the potential to spearhead the spirit of enterprise at a very local level, boosting local employment opportunities. The attempt is to bring out new perspectives on financial management methods, structured public-private partnerships that can create effective solutions to clean the fifth most polluted river in the world.





■ The Ganga Basin – Dependent Livelihoods & Sources of Pollution



■ Jayant Sinha, (Minister of State of Finance, Government of India), receiving the Map on Ganga Basin from Rana Kapoor, (Managing Director & CEO, YES BANK), as Henrik O. Madsen, (Global CEO, DNV GL), looks on

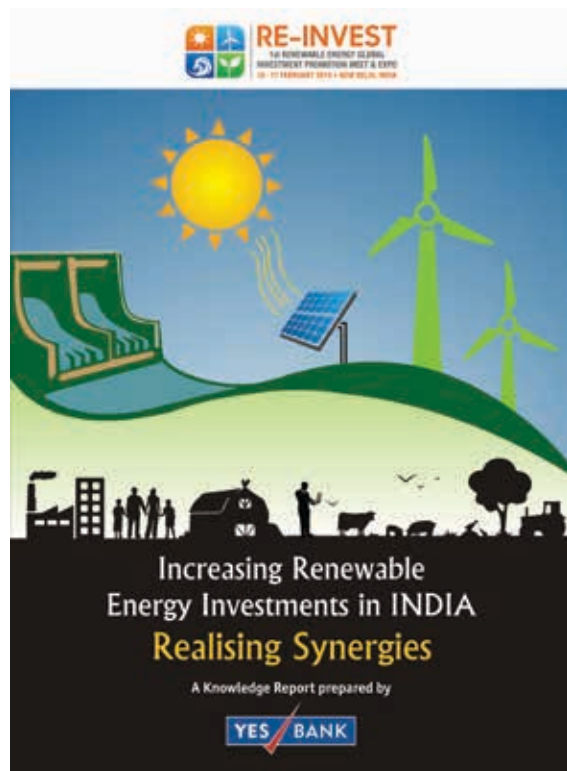
Upstream

Increasing Renewable Energy Investments in India: Realizing Synergies

The report highlights that the environment in India is conducive to bringing the resource pool, talent pool, and the market's need for access to power, together to realize the investment potential in the Indian renewable energy sector.

The report has four critical distinct sections with the intention of providing an Indian financial institution perspective on renewable energy investments in India. It also looks at the human, technological and natural resources present in India, which are important ingredients to creating a synergy for increasing investments into the sector.

The Report was released at the RE-INVEST Summit, organized by the Ministry of New and Renewable Energy, Government of India, at New Delhi.



■ Namita Vikas, (Senior President and Country Head, Responsible Banking, YES BANK), speaking at the BEI Forum 2014 in June 2014 at Hong Kong

Global Engagement on Sustainable Development

YES BANK has taken a leadership position among its Indian banking peers in mainstreaming the sustainable development agenda at the global stage. As signatory to key global coalitions, such as the UNEP Finance Initiative (UNEP FI), UN Global Compact, the Natural Capital Declaration and CDP, the Bank has put forth the Indian viewpoint on key issues such as climate change, responsible finance and natural capital.

YES BANK shares a strong relationship with UNEP FI and is the first Indian signatory to this global partnership between UNEP and the financial sector. During the reporting period, Namita Vikas, Senior President and Country Head – Responsible Banking, was elected as the Asia-Pacific Chair of the UNEP FI. The Bank has also been elected to its Global Steering Committee and sits on the Board of the Banking Commission. In addition, the Bank is on the Advisory Board of the Portfolio Carbon Initiative, which is putting together a global framework to map financed emissions.

YES BANK was the only financial institution from Asia to be invited by the UN Secretary General Ban Ki-Moon for the UN Climate Summit held in New York



■ Namita Vikas, (Senior President and Country Head, Responsible Banking, YES BANK), speaking at The Climate Group's 'Smart Climate Finance: Bijli - Clean energy for all' as part of the Climate Week NYC, September 22, 2014

City in September 2014, where the Bank committed to a target of funding 500 MW of clean energy every

year, with periodic upward revision, based on the clean energy market expansion in India.

The Bank is Vice-Chair of Working Group III and member of Working Group I of the Natural Capital Declaration, a joint initiative of the UNEP FI and Global Canopy Programme, and is a Founder Member of the India GHG Program of the World Resources Institute, and sits on its Advisory Board.

During the year, YES BANK was a part of several global platforms on sustainable development and climate change. The Bank's proposed MoU with Tata Institute of Social Sciences (TISS), reported in the previous reporting cycle, has been deferred as both parties continue to discuss the partnership.

The complete list of the national and international platforms that YES BANK is active on is available on the Bank's Sustainability Report 2013-14 at www.yesbank.in/investor-relations/sustainability-report.html.



"Driving development forward will require strong partnerships with the private sector which is an important engine of sustainable growth and job creation. UNDP works closely with the private sector in over 170 countries in a variety of sectors. We are excited to partner with India's private sector, including YES BANK, to see how sustainability and social responsibility can be included in core business and finance operations."

Jaco Cilliers, Country Director, UNDP - India

Food & Agribusiness Strategic Advisory & Research

In line with YES BANK's approach towards being a knowledge driven organization, Food & Agribusiness Strategic Advisory & Research group (FASAR) is a specialized team within the Food & Agribusiness Research Management (FARM) comprising industry specialists with immense sectoral knowledge and relevant experience and expertise in the conceptualization and implementation of food and agri initiatives.

FASAR works with a broad range of stakeholders, including local, state and national governments, corporate sector, MSME sector, MNCs, Government departments and multilateral agencies in sectors, such as dairy, agri-inputs, food processing, SEZs, food parks and terminals, skill development, rural retail and various aspects of rural infrastructure and supply chain. In 2014-15, FASAR had undertaken 10 new advisory mandates on agri-infrastructure, public-private partnership, food processing, agricultural marketing, value chain, quality certification and dairy.

FASAR conducts in-depth research on various sub-sectors of Food and Agriculture domains and has published insightful knowledge reports on key topics such as biotechnology, food processing, and on specific sectors of the rural economy such as sugar, dairy and skill development. The team also anchors knowledge pool development for thought leadership in the media.

In the reporting period, FASAR partnered with the Ministry of Food Processing Industries, Government of India to organize the National Conference on Spurring Financing and Investments in the Food Processing Sector, aimed at boosting financial institutions' participation in the strategically important food processing sector in India, also releasing a joint knowledge report at the Conference.

The team's other key publications during the year were on Indian seed industry, dairy sector, cold chain, and partnerships with Australian Trade Commission, National Seed Association of India, Indian Dairy Association, and the Netherlands Agro, Food and Technology Centre, India.



■ Harsimrat Kaur Badal, (Union Cabinet Minister for Food Processing, Government of India) (4th from left), Niranjana Jyoti, (Minister of State for Food Processing, Government of India) (5th from left), and senior leadership of YES Bank, releasing the knowledge paper 'Fruits & Vegetables Availability Maps of India' in New Delhi

During the year, the Bank, with support from the Australian Trade Commission, organized a dairy delegation to Australia to facilitate cooperation between the two countries in various sub-sectors of the dairy industry. Led by professionals from the cooperative and private dairy sector, the delegation was instrumental in evaluating trade opportunities and exploring tangible collaborations.



■ The YES BANK-led dairy delegation to Australia at an Australian facility

YES BANK Partners Netherlands Agro, Food and Technology Centre to Boost Indo-Dutch Agri business Collaboration

In a major boost to the development of multi-focal, multi-sector agri-business in India, YES BANK entered into a strategic partnership with the Netherlands Agro, Food and Technology Centre (NAFTC) – India, a nodal Dutch agency which facilitates business development for its members in India, to leverage the value that globally competitive technologies, systems and processes can contribute to furthering of development of Food and agri sector in India.



■ Nitin Puri, (President and Country Head, FARM, YES BANK) and Marijn Leijten, (Director, NAFTC – India) signing the MoU in the presence of Lilianne Ploumen, (Minister for Foreign Trade and Development Cooperation, The Netherlands), in November 2014 at New Delhi

The partnership shall leverage the complementary strengths of the two organizations to bring in dynamic changes in the agri-business association between the two countries. As part of the agreement, the two parties will be working towards the development of farming communities, agri-infrastructure, agro-based industries and skill development initiatives across sectors including agriculture, dairy, horticulture, animal husbandry and food processing.

The MoU was signed in the presence of Ms. Lilianne Ploumen, Minister for Foreign Trade and Development Cooperation, The Netherlands, and a trade delegation including key representatives of the Government, policy makers and the industry from India as well as The Netherlands, at the residence of the Ambassador of The Netherlands to India.

Strategic Government Advisory

The Strategic Government Advisory (SGA) team delivered on key mandates during the year for various state governments and quasi-government bodies on tourism and business development.

SGA led several mandates on tourism development for state governments, including preparation of vision documents, approach notes and road maps. In addition, SGA was appointed as a consultant by a state government's Department for Tourism for implementing an ADB funded project on community based tourism.

Strengthening its advisory portfolio, SGA was empanelled as advisor to various government bodies and signed an MoU with ITCOT Consultancy and Services Limited, Chennai, a public limited company, to explore joint business development in Government advisory space.

In addition to its various mandates, the Unit released a knowledge report, 'Roadmap: Positioning Bengal as India's Leading Investment Destination', released at the Bengal Global Business Summit 2015 at Kolkata, West Bengal.



In-Stream

YES BANK's in-stream stakeholders are the pillars on which it stands. During the reporting cycle, the Bank bolstered its existing policies and practices to strengthen this critical stakeholder group, and launched several key initiatives in learning and development, and environmental mitigation.

Finest Human Capital

YES BANK has steadily evolved as the 'Professionals' Bank of India', which is the cornerstone of sustained success of the finest Human Capital resources. The sustained growth of YES BANK over the past 11 years is based on the key pillars of Growth, Trust, Technology, Human Capital, Transparency and Responsible Banking.

The Human Capital Management practices at YES BANK are targeted at developing the YES BANK brand as an 'Employer of Choice'. YES BANK aims to build a culture that supports Professional Entrepreneurship, and has exemplified 'creating and sharing value' for all its stakeholders by creating a differentiated Banking Paradigm.

As we relentlessly pursue our Vision of becoming the "Finest Quality Bank of the World in India By 2020", the most gratifying aspect is the development and growth opportunities available to our executives, to further strengthen their 'Capacity' and 'Capability' for tectonic, orbit changing growth of YES BANK in its NEW, LARGE SIZE phase commencing from 1st April, 2015 up to 31st March 2020.

Health and Wellness

YES STEPATHLON - A race around a virtual world

As part of its YES PERSONALITY initiatives, YES BANK launched an innovative wellness initiative, YES STEPATHLON, to augment executive health. YES STEPATHLON, a unique, pedometer-based event, was designed to help employees become more physically active through a fun, team-oriented and relevant format. YES STEPATHLON was well received within our Bank and amongst B-School Students (USRM

Participants), with 638 YES BANKers (including 101 Top & Senior Management Executives) and 250 Students (from Top 25 campuses) participating this year.

Preventive Healthcare

The Bank endeavoured to enhance employee benefits and rolled out Vaccination Camps in coordination with its healthcare partner, offering executives H1N1 (Swine Flu) vaccination at discounted rates. In order to encourage a healthy lifestyle, the Bank continues to publish Health Times, a bulletin that provided health and safety tips.

Group Mediclaim Policy

YES BANK strengthened its group mediclaim policy for its employees and their families to provide enhanced benefits like Group Personal Accident (GPA) cover along with the Group Term Life Insurance Policy.

Say YES to G.R.A.C.E remains the Bank's robust framework, created in the previous reporting cycle, for policy dissemination, awareness creation and periodic reiteration of the Bank's revised Policy for Prevention of Sexual Harassment, in line with 'The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act & Rules, 2013'. The Bank has an Internal Complaints Committee to investigate and inquire into sexual harassment complaints.

Employee Engagement

To engage its growing workforce, YES BANK follows the 5 C's Engagement Model - Culture, Communication, Career, Connect, and Care. It engages and develops Human Capital by disseminating/

reconnecting YES BANKers with the Bank's core values, by creating an intentional culture, encouraging open and honest communication, strengthening connect with employees and community, supporting career development and showing their care as an organization.

Employee Performance Management

The Bank's Y-TOP (YES Talent Optimization Program) manages the performance of executives ensuring timely, unbiased and transparent appraisal process for all executives. The Bank follows an annual review cycle, with every executive undergoing a multi-level performance valuation. The Bank evaluates performance purely on merit. The ratio of basic salary for men and women at the Bank is 1:1.

Employee Satisfaction Barometer

YES BANK strongly believes that an engaged team of YES BANKers is critical in achieving its business goals and building a sustainable organization. In an effort to make YES BANK a 'Great Place to Work', it partnered the Great Place to Work® Institute, India for the 3rd year to undertake an independent 'Executive Engagement Survey' and assessment of its workplace cultural practices.

Great Place to Work® Institute is a global management research and consulting firm, which conducts research and recognizes leading workplaces in more than 45 countries. Great Place to Work® Institute, India conducted this survey across various organizations in India as a part of the "India's Best Companies to Work For" – 2015 Survey.

The Trust Index Score for YES BANK increased over the last 2 years across all dimensions viz. Credibility, Pride, Respect, Fairness and Camaraderie. Additionally, the score on the overriding statement 'Taking everything into account, I would say this is a great place to work' signifies that on the whole, Executives find YES BANK to be a 'Great Place to Work'.

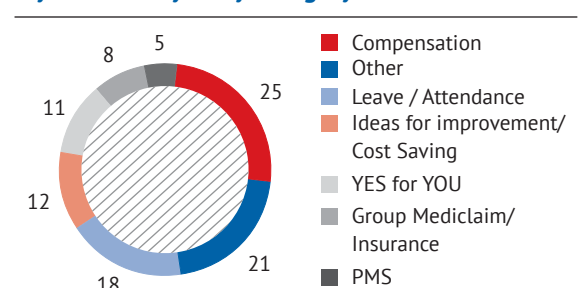
My Voice

In line with the Bank's objective to provide a consistent and superior service experience for its employees, the Bank's employee grievance redressal portal called My Voice is running successfully since 2009.

My Voice aims at providing executives with a simple, easy-to-use platform to post inquiries/grievances with in-built tracking and escalation mechanisms for effective monitoring and follow-up. My Voice acts as an Empowerment tool for executives as queries also reach the Head of Human Capital Management.

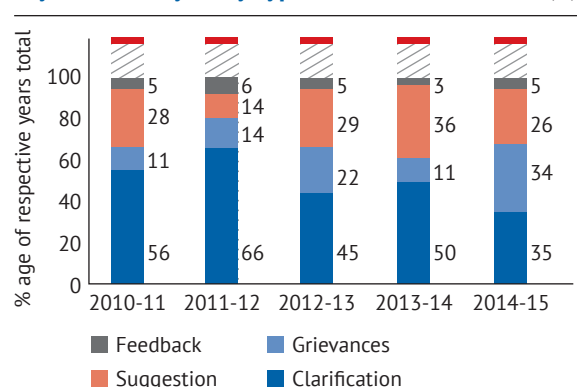
Bank's HCM Risk Containment Unit analyzes queries received to identify the concern areas. Analysis Reports are shared with Head - Human Capital Management and corrective actions were undertaken. No cases of discrimination were reported by employees during the year.

My Voice Analysis by Category FY 2014-15 (%)



**Others* mainly include queries on referral bonus, transfer, HCM policies, issues with RA/Colleague, INM related queries etc.

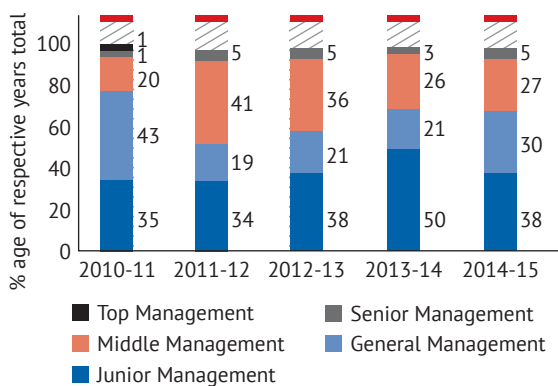
My Voice Analysis by Type (%)



In-Stream

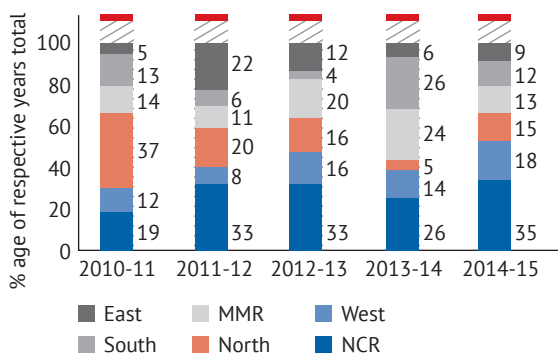
Maximum queries are raised on Payroll related matters (about 38%), which may be further elaborated as queries on PMS, Group Insurance/Medicaid, Reimbursements and Salary & Tax.

My Voice Distribution by Management Level (%)



My Voice is aimed at providing direct access to Bank's HCM team. The charts below depict the extensive use of the tool across all regions.

My Voice Distribution Branch Banking –Region-wise (%)



HCM Risk Containment Unit

In line with the highest standards of corporate governance, YES BANK set up HCM - Risk Containment Unit (HCM RCU) in January 2013 within the Human Capital Management business unit as a proactive measure to promote financial discipline and prevent fraud.

HCM RCU acquired and operationalised Access Data® Forensic Toolkit® (FTK ®) during FY 2014-15 to examine mails sent outside Bank's domain for data security and to detect unauthorized usages, becoming the first in the industry to adopt this best practice.

YES SCHOOL OF BANKING

In today's dynamic Knowledge Economy, it is imperative to build a high quality robust Human Capital talent pool that will give the Bank a sustained Competitive Advantage.

YES BANK has always emphasized on a Knowledge driven approach with the objective of focusing on capability development, and being aspired as an 'employer of choice' for the brightest and best quality Human Capital. This is the cornerstone of YES BANK's evolution as the 'Professionals Bank of India'.

Key Human Capital, Organizational Development and Learning initiatives at YES BANK are domiciled under the aegis of YES SCHOOL OF BANKING (YSB), institutionalized in 2007 with a vision to create a Centre of Excellence for learning solutions in banking and related areas.

Training Programs fall under the following broad categories:

1. Behavioural & Leadership skills
2. Employee Induction (includes KYC/AML)
3. Mandatory Policies and compliance
4. Process training
5. Product training

Through various training programs under the above categories, the Bank seeks to impart lifelong learning to its employees, and provide them skills that can benefit them beyond their role as YES BANKers.

The Bank conducted various sessions to familiarize Independent Directors with their roles and various topics. The Board is also encouraged to attend training programmes organized by regulators/bodies/institutions. The familiarization programmes for the Board can be accessed at www.yesbank.in/investor-relations/corporate-governance.html.

'Executing Strategies for Growth' by Ram Charan

With the objective of enhancing SCALABILITY, SKILLS & SPEED, YSB organised an exclusive workshop on 'Executing Strategies for Growth' by Ram Charan, noted business advisor, speaker and author, for the



■ YES BANK Leaders at a exclusive workshop on 'Executing Strategies for Growth' by Ram Charan at Mumbai

top 110 YES BANK Leaders so that they 'embody' and 'align' their behaviours and actions to execute their business strategies/plans in line with YES BANK's vision for 2020. The workshop concluded with all Leaders submitting their individual action plans to Ram Charan, which was duly shared with them individually for tracking/closure.



■ YES BANK Leaders at a 'Where Eagles Dare' Workshop at Mumbai

'Where Eagles Dare' Workshop

The workshop, conducted for leaders from key business units, equipped participants with the strategies to transform their mindset to be able to collaborate & achieve their aspirational targets.

The workshop was structured to achieve the following:

- ✓ Building a shared vision for change
- ✓ Establishing TRUST between Control Functions and Business Banking teams
- ✓ BREAKING SILOS between teams
- ✓ Effectively DELEGATING responsibilities
- ✓ Taking OWNERSHIP / ACCOUNTABILITY of the common goal

In addition to institutionalizing organizational development and learning initiatives in the Bank, the YSB further augments the UNIVERSITY & SCHOOL RELATIONSHIP MANAGEMENT program (USRM) which plays a pivotal role in building the YES BANK brand as a Preferred Employer of Choice amongst the best Ivy League Institutions in India and overseas.

Transformation Series

The YES BANK Transformation Series is a flagship engagement program for global future Young Leaders across the world. Led by the YES SCHOOL of BANKING, the Transformation Series was conceived in 2010 as a

In-Stream

global case-study challenge with the underlying ethos of 'Innovation, Creativity and Transformation'.

Through the program, the Bank reaches out to the brightest young minds in leading universities across the world and provides them with an experiential dimension to learning, thus enabling them to creatively present their solutions for real business issues. Captains of the industry, thought leaders, academicians, entrepreneurs and journalists have been associated with this program as Jury members or as part of the Advisory Council.

The third edition of the program was launched in campuses across India, with 8080 students competing for a cash prize of ₹ 3 lakhs. The first two editions had seen a participation of over 5000 students from campuses across the world.



■ Team OpportuNITIE, from NITIE, Winners of the YES BANK Transformation Series 2015, with Dr. Bibek Debroy, (Member, NITI Aayog), Ajai Kumar, (Strategic Advisor, YES BANK), and Nirmalya Kumar, (Member, Group Executive Council, Tata Sons), on March 2015 at Mumbai

The Transformation Series' Advisory Council includes:

1. Padma Shri Dr. Bibek Debroy - Member- NITI Ayog
2. Mr. Chaitanya Kamat - MD & CEO, Oracle Financial Services
3. Dr. Bhaskar Das - Group CEO, Zee News
4. Mr. Sundeep Khanna - Executive Editor, LiveMint
5. Mr. Ajai Kumar - Former CMD, Corporation Bank
6. Mr. Ashish Hemrajani - Founder, BookmyShow.com
7. Dr. Gita Piramal - Former Director, BP Ergo & VIP Industries Limited
8. Dr. Chitra Ramkrishna - MD & CEO, National Stock Exchange (NSE)

YES ASPIRE

'YES ASPIRE to INNOVATE' is a scholarship program conceived with the belief that India's future as a global

socio-economic powerhouse lies in realizing the untapped potential of its youth.

The Bank's driving vision in founding the program is to provide a grooming platform for outstanding young leaders, who would lead India into its next wave of socio economic growth.

The program will offer individual scholarship of ₹ 2 lakh each to 30 YES ASPIRE Scholars chosen from 25 Premier B-Schools across the country. The scholars will also have an opportunity to interact with entrepreneurs, captains of the industry and thought leaders.

YES UDAAN

YES BANK is associated with Project UDAAN, an ambitious project undertaken in partnership with the Ministry of Home Affairs and the National Skill Development Corporation (NSDC) to provide training and employment opportunities to the youth of Jammu & Kashmir.

In the second Edition of the project, it received 700 applications which were screened through an Online Aptitude Test followed by the Final selection interview. 40 students have been selected who have gone through rigorous 3 month customised Certification program, "Certification in Banking Fundamentals".

YES - Professional Entrepreneurship Program (Y-PEP)

Y-PEP, the Bank's innovative and institutionalized Talent Acquisition program, continues to strengthen YES BANK's position as an "Employer of Choice" across premium B-School campuses, and create a strong talent pool to drive the Bank's future growth.

For FY 2014-15, the Bank inducted 95 candidates into the Y-PEP program, and has inducted over a 1000 candidates since the program's inception.

MY Learning@YES

To reaffirm the Bank's vision of becoming "The Finest Quality Bank of the World in India by 2020", enhancing Skills, Speed & Scale, are key organizational focus areas. During the year, YES BANK launched its online Learning Management System "MY Learning@YES" with an aim to enhance skills via scalable deployment of training programs, with speed, to ensure pan-India coverage thereby enhancing performance, improving compliance, operational and process controls as per regulatory requirements.

"MY Learning@YES" supports e-learning as well as classroom training and would cater to the need for planning, conducting and recording all key aspects of instructor led training programs. Additionally, the System has features such as a versatile training calendar, training schedule management, feedback mechanism and management information system.

YESentials Induction Program

YESentials continues to be YSB's high impact induction program that trains new employees on key essential areas that every YES BANKer must be aware of and

imbibe, including the YES BANK story, the Bank's key differentiators, YES Brand and its business units. Importantly, the Induction Program is the first critical training for employees on key regulatory and compliance issues, including Know Your Customer (KYC) and Anti-Money Laundering (AML) guidelines, information security, products and processes, and Human Capital Management Policies and Procedures. During the reporting period, 133 induction programs were conducted for 3,357 executives, and 890 executives were inducted through the E-Learning Module.

Employee training programs conducted

| | FY 2014-15 | FY 2013-14 | FY 2012-13 |
|--|------------|------------|------------|
| Total training programmes conducted | 1,596 | 1,198 | 1,008 |
| Total executives trained in programmes above | 9,275 | 8,322 | 5,846 |

Employees trained by gender

| | FY 2014-15 | FY 2013-14 |
|--------------|--------------|--------------|
| Male | 7,648 | 6,969 |
| Female | 1,627 | 1,353 |
| TOTAL | 9,275 | 8,322 |

Employees trained by management category

| | FY 2014-15 | FY 2013-14 | FY 2012-13 |
|--------------------|--------------|--------------|--------------|
| Senior management | 483 | 350 | 87 |
| Middle management | 2,044 | 1,755 | 1,450 |
| Junior management | 2,762 | 2,302 | 1,650 |
| General management | 3,986 | 3,915 | 2,659 |
| TOTAL | 9,275 | 8,322 | 5,846 |

Training programs by category

| | FY 2014-15 | FY 2013-14 | FY 2012-13 |
|-----------------------------------|--------------|--------------|--------------|
| Behavioral and leadership skills | 338 | 77 | 70 |
| Employee induction | 140 | 199 | 124 |
| Mandatory policies and compliance | 158 | 133 | 101 |
| Process training | 59 | 53 | 188 |
| Product training | 901 | 736 | 525 |
| TOTAL | 1,596 | 1,198 | 1,008 |

| | FY 2014-15 | FY 2013-14 | FY 2012-13 |
|--|------------|------------|------------|
| Participant man-days (Class Room & E-Learning) | 30,946 | 32,814 | 25,400 |
| Participant Man-days per executive | 2.86 | 3.7 | 3.8 |

Training targets/plans for next year:

- ✓ Focus Areas for Learning & Development
 - ✓ Enhancing Compliance Culture (Systems, Controls & Processes)
 - ✓ Improving Productivity
 - ✓ Enhancing Quality
 - ✓ Service orientation/attitude

- ✓ Increased speed & agility for Execution
- ✓ Scaled up Value Added training based on tenure
- ✓ Specialized Units formed to enable Learning & Development for different segments
- ✓ Aim to achieve complete coverage of all YES BANKers

In-Stream

a. Employee Strength

| | Under 30 | | 30-50 | | Above 50 | | Total |
|--------------------|----------|--------|-------|--------|----------|--------|-------|
| | Male | Female | Male | Female | Male | Female | |
| FY 2014 – 15 | | | | | | | |
| Top Management | 0 | 0 | 89 | 4 | 8 | 2 | 103 |
| Senior Management | 0 | 0 | 397 | 44 | 1 | 0 | 442 |
| Middle Management | 225 | 48 | 1847 | 261 | 3 | 2 | 2386 |
| Junior Management | 1010 | 351 | 1619 | 268 | 0 | 0 | 3248 |
| General Management | 2587 | 780 | 1089 | 175 | 0 | 0 | 4631 |
| TOTAL | 3822 | 1179 | 5041 | 752 | 12 | 4 | 10810 |
| FY 2013 – 14 | | | | | | | Total |
| Top Management | 0 | 0 | 73 | 4 | 4 | 1 | 82 |
| Senior Management | 0 | 0 | 289 | 34 | 0 | 0 | 323 |
| Middle Management | 224 | 49 | 1551 | 201 | 1 | 2 | 2028 |
| Junior Management | 899 | 263 | 1302 | 210 | 0 | 0 | 2674 |
| General Management | 2053 | 588 | 934 | 116 | 0 | 0 | 3691 |
| TOTAL | 3176 | 900 | 4149 | 565 | 5 | 3 | 8798 |
| FY 2012 – 13 | | | | | | | Total |
| Top Management | 0 | 0 | 50 | 3 | 4 | 1 | 58 |
| Senior Management | 0 | 0 | 210 | 31 | 0 | 0 | 241 |
| Middle Management | 229 | 50 | 1184 | 128 | 1 | 1 | 1593 |
| Junior Management | 712 | 207 | 880 | 146 | 0 | 1 | 1946 |
| General Management | 1631 | 451 | 668 | 80 | 0 | 0 | 2830 |
| TOTAL | 2572 | 708 | 2992 | 388 | 5 | 3 | 6668 |

b. Total Attrition During the Year

| | Under 30 | | 30-50 | | Above 50 | | Attrition Rates |
|--------------------|--------------|--------|--------|--------|----------|--------|-----------------|
| | Male | Female | Male | Female | Male | Female | |
| | FY 2014 – 15 | | | | | | |
| Top Management | 0 | 0 | 3 | 0 | 0 | 0 | 2.91% |
| Senior Management | 0 | 0 | 17 | 6 | 0 | 0 | 5.20% |
| Middle Management | 57 | 8 | 263 | 37 | 0 | 0 | 15.30% |
| Junior Management | 224 | 85 | 273 | 54 | 0 | 0 | 19.58% |
| General Management | 844 | 229 | 301 | 34 | 0 | 0 | 30.40% |
| TOTAL | 1125 | 322 | 857 | 131 | 0 | 0 | 22.53% |
| Attrition Rates | 29.43% | 27.31% | 17.00% | 17.42% | 0.00% | 0.00% | |
| | FY 2013 – 14 | | | | | | Attrition Rates |
| Top Management | 0 | 0 | 8 | 0 | 0 | 0 | 9.76% |
| Senior Management | 0 | 0 | 23 | 3 | 0 | 0 | 8% |
| Middle Management | 31 | 6 | 174 | 25 | 0 | 0 | 11.64% |
| Junior Management | 134 | 54 | 186 | 28 | 0 | 0 | 15.03% |
| General Management | 598 | 164 | 216 | 36 | 0 | 0 | 27.47% |
| TOTAL | 763 | 224 | 607 | 92 | 0 | 0 | 19.16% |
| Attrition Rates | 24.02% | 24.89% | 14.63% | 16.28% | 0.00% | 0.00% | |
| | FY 2012 – 13 | | | | | | Attrition Rates |
| Top Management | 0 | 0 | 5 | 1 | 2 | 1 | 15.50% |
| Senior Management | 0 | 0 | 21 | 1 | 1 | 1 | 10% |
| Middle Management | 22 | 10 | 177 | 38 | 0 | 0 | 15.50% |
| Junior Management | 192 | 86 | 205 | 41 | 0 | 0 | 26.90% |
| General Management | 714 | 184 | 250 | 39 | 0 | 0 | 41.90% |
| TOTAL | 928 | 280 | 658 | 120 | 3 | 2 | 29.86% |
| Attrition Rates | 36.10% | 39.60% | 22% | 30.90% | 60% | 66.70% | |

The entire sales and operations force of YES BANK is on its payrolls. Some industry participants have separate entities that employ the direct sales force.

c. Total Hires During the Year

| | Under 30 | | 30-50 | | Above 50 | | Hire Rates |
|--------------------|----------|--------|--------|--------|----------|--------|------------|
| | Male | Female | Male | Female | Male | Female | |
| FY 2014 – 15 | | | | | | | |
| Top Management | 0 | 0 | 6 | 1 | 0 | 0 | 6.80% |
| Senior Management | 0 | 0 | 33 | 2 | 0 | 0 | 7.92% |
| Middle Management | 115 | 26 | 484 | 72 | 0 | 0 | 29.21% |
| Junior Management | 680 | 230 | 461 | 78 | 0 | 0 | 44.61% |
| General Management | 1959 | 543 | 305 | 35 | 0 | 0 | 61.37% |
| TOTAL | 2754 | 799 | 1289 | 188 | 0 | 0 | 46.53% |
| Hire Rates | 72.06% | 67.77% | 25.57% | 25.00% | 0.00% | 0.00% | |
| FY 2013 – 14 | | | | | | | |
| Top Management | 0 | 0 | 6 | 0 | 0 | 0 | 7.32% |
| Senior Management | 0 | 0 | 33 | 2 | 0 | 0 | 10.84% |
| Middle Management | 67 | 12 | 419 | 59 | 0 | 0 | 27.47% |
| Junior Management | 496 | 128 | 469 | 51 | 0 | 0 | 42.78% |
| General Management | 1181 | 311 | 329 | 36 | 0 | 0 | 50.31% |
| TOTAL | 1744 | 451 | 1256 | 148 | 0 | 0 | 40.91% |
| Hire Rates | 54.91% | 50.11% | 30.27% | 26.20% | 0.00% | 0.00% | |
| FY 2012 – 13 | | | | | | | |
| Top Management | 0 | 0 | 6 | 1 | 0 | 0 | 12.10% |
| Senior Management | 0 | 0 | 17 | 6 | 0 | 0 | 9.50% |
| Middle Management | 59 | 13 | 298 | 33 | 0 | 0 | 25.30% |
| Junior Management | 326 | 96 | 311 | 35 | 0 | 0 | 39.50% |
| General Management | 901 | 221 | 220 | 22 | 0 | 0 | 48.20% |
| TOTAL | 1286 | 330 | 852 | 97 | 0 | 0 | 38.50% |
| Hire Rates | 50% | 46.60% | 28.50% | 25% | 0.00% | 0.00% | |

Return to Work after Parental Leave

| | FY 2014-15 | | FY 2013-14 | |
|--|------------|----------|-------------|----------|
| | Maternal | Paternal | Maternal | Paternal |
| Employees taking Parental leave | 75 | 657 | 67 | 690 |
| Employees resuming work | 71 | 657 | 60 | 690 |
| Return to Work Rate | 94.67% | 100% | 89.55% | 100% |
| | FY 2013-14 | | FY 2012 -13 | |
| | Maternal | Paternal | Maternal | Paternal |
| Employees taking Parental leave | 67 | 690 | 50 | 470 |
| Employees resuming work | 60 | 690 | 45 | 470 |
| Return to Work Rate | 89.55% | 100% | 90% | 100% |
| Employees retained 12 months after resuming work | 46 | 535 | 32 | 344 |
| Retention Rate* | 68.6% | 77.54% | 64% | 73.19% |

* The percentage of employees retained 12 months after returning to work following a period of parental leave

Employee profile analysis is based on the database maintained by the Bank's HCM unit, which may differ from the Bank's total headcount on a particular date.

HCM data does not include employees of YES FOUNDATION and YES Securities Limited.

Environmental Mitigation

In line with its commitment to achieve internal natural resource consumption efficiencies and minimizing its carbon footprint, YES BANK had become the first commercial bank in India to achieve the ISO 14001:2004 certification in 2013, getting 12 of its locations certified.

In Phase II of certification of the Bank's Environment Management System, 79 YES BANK locations, including 75 cluster hubs and 3 corporate offices, have been ISO 14001:2004 certified.

Through a greater owner-manager-partner behavior and participation among all relevant internal stakeholders, the Bank has been able to demonstrate its strict compliance with the requirements of the certification and strengthen measurement and management of its carbon footprint.

The certification is based on the Bank's Environmental Management Policy that was released in 2012 and firmly outlines the Bank's commitment to achieve a 5% reduction in its carbon emissions intensity through broad-level actions. Extensive awareness campaigns and training programs conducted throughout the year helped involve all employees to collaboratively work towards reaching this goal.

To obtain the certification, the selected locations underwent a rigorous audit by Bureau Veritas, the third party assessor, which assessed the Bank on conformity with the certification standards, its ability to implement all planned objectives and targets, and the awareness and training of its employees. Third party surveillance audits were also held at 12 locations of the first phase in order to assess the continuity of the PDCA (Plan-Do-Check-Act) process as per the standard's requirement. After a rigorous month long audit, the assessors, in the audit report, stated that YES BANK has firmly embedded environmental considerations across all its operations towards efficiently managing its environmental and operational risks.

The Bank aims to achieve the third phase of growth in achieving ISO 14001:2004 compliance in the coming financial year.

Environmental Mitigation Initiatives

✓ Aggressive awareness creation around electricity, paper, water, diesel conservation in day-to-day activities through:

- ✓ Wide circulation of resource conservation mailers, signage and posters
- ✓ Periodical trainings on Environmental Management System through mandatory quizzes, workshops, among others
- ✓ Involvement of employees in ideas generation and their implementation

✓ A gradual shift towards paperless banking:

Being a financial services institution, paper is a major resource consumed at the Bank. In an effort to reduce its paper consumption, the Bank has undertaken following initiatives through IT solutions and digitization products

- ✓ **Document Digitization (NEWGEN):** The initiative aims to reduce paper used in account opening and verification forms through digitization of documentation and verification. The project, done with the Bank's partner NEWGEN, has saved over 60,56,095 sheets of A4 size paper in the Bank's retail operations, based on the estimated number of sheets typically required for these forms, resulting in a cost saving of over ₹ 51 Lakh for the Bank. The project begun with Accounts Opening and trade products but the pace of implementation of NEWGEN across various products in the Bank has now increased
- ✓ **YES ACTS:** Digitization of Annual Insider Trading declarations filled by employees, savings of around 3,900 sheets annually
- ✓ **YES Pay:** Digitization of all employee reimbursement claims such as mobile, local conveyance, outstation travel, staff welfare and staff relocation, through the YES Pay System

The initiative was started in October 2014 and resulted in total paper saving of 55,298 A4 size sheets by the end of the reporting period.

- ✓ **LED Tube lights project at IFC, Mumbai:** The conventional (T5) tube lights were replaced with LED lights at the Bank's corporate office at IFC, Mumbai. The installation of 2,714 LED tube lights is expected to result in energy saving of 196,765 KWhr per year and cost saving of ₹ 16 Lakh annually
- ✓ **E-waste** - The Bank has taken a proactive approach towards handling its electronic waste (e-waste). It has empanelled Central Pollution Control Board (CPCB)-authorized third party e-waste handlers for disposal of its e-waste from its locations across India. In FY 2014-15, the Bank responsibly disposed 1750 kilograms of e-waste which included desktops, printers and laptop hardware, UPS, and server hardware
- ✓ The Bank continued its partnership with Canon to responsibly dispose 125 empty toner cartridges during the year

Apart from these initiatives, the Bank has several initiatives underway that target energy conservation and efficiency, including SEMS, the off-site ATM monitoring system and password based printing, LED signage, motion sensors at certain office locations, increased usage of video-conferencing to reduce employee travel, record management at branches, branch timing rationalization, and campaigns to increase employee awareness. In addition, the Bank is also test-running installation of GPS trackers in vehicles used in office operations. The Bank encourages branches to lead their own mitigation initiatives and shares best practices across branches. In the reporting period, YES BANK has reduced its specific emissions per employee by 6.25%, meeting its emissions intensity reduction target of 5% as stated in its Environmental Management Policy.

Considering the nature of the Bank's business and locations it operates in, there are no significant negative impacts on the communities around its areas of operation.

Performance of environmental parameters

| Parameter | Units | FY 2014-15 | FY 2013-14 | FY 2012-13 |
|---|-------------------------|------------|------------|------------|
| Scope 1 | tCO ₂ e | 993.5 | 717.6 | 922 |
| Scope 2* | tCO ₂ e | 28,196 | 24,681 | 24,527 |
| Scope 3** | tCO ₂ e | 907.46 | 986.4 | N.A |
| Total (scope 1 & 2) | tCO ₂ e | 29,187 | 25,399 | 25,459 |
| Diesel Consumption | Litres | 375,666 | 265,549 | 348,616 |
| Grid Electricity consumed | MWh | 34,385 | 33,319 | 26,198 |
| Scope 1 & 2 emission intensity per employee | tCO ₂ e/ FTE | 2.70 | 2.88 | 3.62 |

*Grid Electricity Consumed has been calculated from the electricity bills for all locations, hence a 10% reduction in the calculation has been considered to account for taxes and overheads

** Scope 3 includes Business Air Travel. The Bank is putting in systems to measure emissions from use of courier and postal services

Scope 1 emissions include CO₂, N₂O and CH₄ emissions from YES BANK's diesel usage. The emission factors and GWP (Global Warming Potential) values have been taken from GHG protocol. The cost of diesel consumed pan bank is converted in quantities consumed by using state level diesel prices. Like 2012-13 (base year), we have used operational control approach for measuring and managing these emissions.

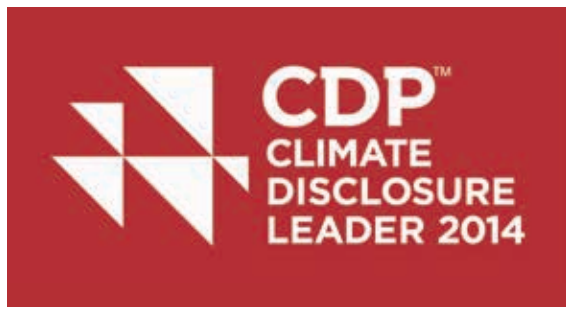
@ Scope 2 emissions include CO₂ emissions from electricity consumed by YES BANK. The emission factors have been taken from CEA's (Central Electrical Authority) CO₂ database, version 10. The cost of electricity consumed pan bank is converted in quantities of electricity consumed by using state level tariffs. Like 2012-13 (base year), we have used operational control approach for measuring and managing these emissions.

In-Stream

Leadership in Climate Awareness and Disclosures

YES BANK was the first Indian banking signatory to the CDP, and has been reporting on its greenhouse gas emissions since 2009. In the reporting period, the BANK became the first Indian financial institution to be on the Climate Disclosure Leadership Index for four consecutive years.

With a score of 92, the Bank scored highest among all financial institutions on the Index, and improved on its score of 81 in the previous reporting cycle.

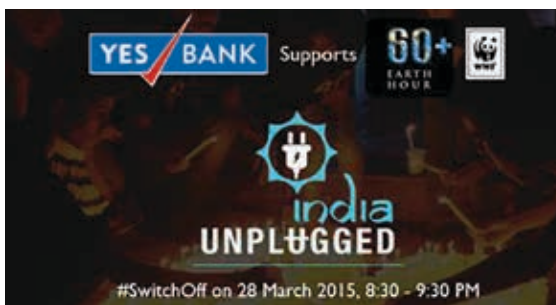


During the reporting period, YES BANK partnered with the World Wildlife Fund (WWF) and announced its support to the Earth Hour 2015, one of the largest global awareness campaigns on climate change, where

millions of people around the globe switch off non-essential lights for one hour on the last Saturday of March between 8:30 PM and 9:30 PM.

The Bank continued its partnership with Grow Trees and gifted 745 trees to its external stakeholders including customers and partners. These trees are planted at ecological hot spots around the country on their behalf, including Kanha National Park, Madhya Pradesh, Kumbhalgarh Sanctuary and Sariska Tiger Reserve, Rajasthan and Sundarbans National Park, West Bengal.

In line with the Bank's Responsible Banking ethos and approach, it takes a precautionary approach to environmental and social impacts of its banking activities.





Downstream

YES BANK's downstream stakeholder spectrum, comprising its customers, the industry and economy it operates in, and the community at large, is the most important stakeholder group that the Bank exists for.

Through innovative products and services, positive impact initiatives and far reaching partnerships, the Bank has been successful in mainstreaming its sustainability and corporate responsibility mandate across the continuum.

Financial Inclusion – Inclusive and Social Banking

Financial Inclusion is an important developmental goal for India, not only for achieving inclusive growth but also for greater social justice. It remains a critical determinant of social inclusion for the poor and the vulnerable. YES BANK, as it crosses 10 years of institutional excellence, has focused on 'inclusive growth' of 'emerging India' through innovative business models and forging partnerships for seamless implementation.

Working with the guiding principle of Frugal Innovations for Financial Inclusion (FI4FI), the Bank has systematically leveraged ICT and frugal business models to run appropriate products and services catering to the under-banked and unbanked population in India.

YES BANK's Inclusive and Social Banking unit (ISB) offers products and services including direct micro-credit, micro saving and micro insurance and remittance services across various geographical and socio-economic contexts. Through YES LEAP, ISB's flagship program in rural India, the Bank has financed over 90,000 SHGs spread in 250 districts, thus directly reaching over 12 lakh families. YES SAHAJ, the Bank's award winning and globally recognized technology solution platform offers doorstep banking services

using low cost technology. In urban India, YES MONEY, a multi-channel domestic remittance service, offers low cost, safe and highly accessible remittance platform to migrant labourers who wish to transfer funds to their native villages and towns. ISB's latest success, the YES Kisan Dairy Plus, offers a bouquet of financial services to dairy farmers.

Towards creating a multiplier effect through larger collaborations, YES BANK was the first private bank to take advantage of the new RBI norms allowing scheduled commercial banks to appoint NBFCs (Non-Banking Finance Companies) as their business correspondents, and tied up with Muthoot Finance. The move will allow YES BANK to offer its products and services for the bottom of the pyramid through Muthoot Finance's over 4,000 branches across India, and further the cause of digital financial inclusion in the country.



YES Kisan Dairy Plus

The Indian dairy sector is estimated at USD 70 Billion, with the livestock sector contributing 28-30% to agricultural GDP and contributing 70% to livestock GDP. Given the dairy sector's importance in the rural

Downstream

economic landscape, YES BANK had launched the YES Kisan Dairy Plus as a comprehensive suite of financial products for the dairy sector.

In the first phase of implementation, the Bank has collaborated with one of the largest dairies in South India. An automatic milk testing machine installed at the partnering dairy can provide immediate inputs on the quality and quantity of milk supplied by the small dairy farmer, who can be paid immediately through YES Kisan Dairy Plus, into their saving account. The farmer receives a confirmation of payment through a mobile text message, and has two options to either leave the amount in the account or make withdrawals using YES SAHAJ, the Bank's mobile ATM solution.



YES MONEY

YES MONEY, the Bank's innovative, award winning domestic remittance model leverages existing cash remittance technologies in India, the vast spread of local family owned retail stores and its pan-India network of bank branches, to meet the remittance needs of millions of migrant, unbanked and under-banked population in India.

YES MONEY operates on a custom built, multi-channel platform, the Remittance Knowledge Bridge which synergizes a local store, a computer and an internet connection into a full-fledged Business Correspondent Partner of the Bank.

Working within the regulatory guidelines of the Business Correspondent model of the RBI, the available electronic fund transfer technology in India, the Bank took advantage of India's deep mobile penetration to develop a smooth, cheap and customer friendly service that is available to users all across the country at any time of the day.

YES MONEY achieved a major milestone in the reporting period by crossing over USD 1.3 Billion in remittances since its launch, with the total value of remittances at approximately ₹ 8,148 crore (₹ 8147.69 crore). The service has one of the lowest charges to enable the maximum number of customers to afford this service.

Since its launch, the product has seen a steady growth in Business Correspondent Partners, users and transactions.

The product has also contributed to reducing the number of potential paper that would have been consumed using traditional banking for remittances. By virtue of executing almost 19 million transactions, which would have typically used half a sheet of A4 size paper each, the service has potentially saved nine and a half million sheets of paper. Similarly, the product also reduces the footprint generated when a user has to travel to a bank branch, perhaps multiple times, to make a transaction.

YES MONEY was presented as a best practice at the African Development Bank Conference on Cross Border Payments, demonstrating its strong potential for replication.

| YES MONEY | FY 2014-15 | FY 2013-14 | FY 2012-13 |
|---|------------|------------|------------|
| Number of Business Correspondents* | 17 | 15 | 11 |
| Number of transactions done (in Lakhs)** | 95.16 | 77.56 | 21.34 |
| Total value of transactions (₹ in Crores)** | 3,882.22 | 3,186.54 | 822.54 |
| Number of Unique senders (in Lakhs)** | 13.89 | 12.81 | 3.85 |

* Cumulative as on March 31, 2015

** For 2014-15



YES LEAP

Further innovating on the Business Correspondent model, YES LEAP (Livelihood Enhancement Action Program) is YES BANK's version of the Self Help Group (SHG) Banking Linkage program, wherein the Bank

partners with Self Help Promoting Institutions to provide comprehensive financial services to SHGs.

Through YES LEAP, the Bank has reached over 12 Lakh predominantly rural households in 250 districts through its 46 Business Correspondent Partners(BC). The BCs operate out of 570 low cost offices employing approximately 3400 'feet on street' staff for outreach.

The Bank is enhancing the program by introducing tablets that track SHG payments and receipts, take pictures of SHG meetings and group recordings, play health and hygiene messages and track the movement of the agent.

All the SHGs linked to the YES LEAP program are women-centric SHGs, thus strengthening women

empowerment in rural India and their financial security.

During the reporting period, the Bank added two more states to YES LEAP's coverage, which is now present in 17 states. The Bank will continue to look at entering more states.

Particulars:

| YES LEAP | FY 2014-15 | FY 2013-14 | FY 2012-13 |
|--|------------|------------|------------|
| Number of Business Correspondents* | 46 | 35 | 26 |
| Number of savings linked SHGs** | 47,580 | 28,677 | 4,617 |
| Total outstanding value in savings linked SHGs (₹ in Crores)** | 47.4 | 27.2 | 9.79 |
| Number of credit linked SHGs* | 76,854 | 39,034 | 7,900 |
| Total loan outstanding in credit linked SHGs (₹ in Crores)* | 1,248 | 647.2 | 155.24 |

* Cumulative as on March 31, 2015

** For FY 2014-15



YES Joint Liability Group

YES Joint Liability Group (JLG) is the Bank's latest initiative to provide banking services to the bottom of the pyramid in rural, semi-urban and urban India. The initiative is based on the Joint Liability Group methodology wherein the term loans provided to individual members of a JLG are provided for income generation and achieving social development.

Through the product, the Bank will provide direct financing, in partnership with other institutions such as NBFC microfinance institutions, which have a wide network in India reach to the most needy and financially excluded segments.



YES SAHAJ

To reach the millions at the bottom of the pyramid in the farthest corners of the country with banking services, it has become necessary to develop innovative solutions that can overcome the limitations of traditional banking.

With this aim, YES BANK developed YES SAHAJ as an innovative, low cost Micro-ATM that marries technological innovation, India's strong mobile penetration with existing principles for mobile banking and the BC model. YES SAHAJ also acts as a key platform for the collection and remittance operations of YES LEAP and YES MONEY.

YES SAHAJ has processed over 8.2 lakh transactions with an aggregate value of over ₹ 878 Crore till March 31, 2015.

| YES SAHAJ | FY 2014-15 | FY 2013-14 | FY 2012-13 |
|---|------------|------------|------------|
| Total Service Officers/CSPs* | 1,835 | 752 | 270 |
| Total Value of Transactions (₹ in Crores)** | 553.32 | 295.57 | 21.24 |

* Cumulative as on March 31, 2015

** For FY 2014-15

Scaling up Impact at the Bottom of the Pyramid

During the reporting period, YES BANK established new alliances and raised funds from international lenders to scale up its banking offerings in microfinance, SHG lending, MSME lending and agri-business development.

In addition, the Bank launched several training and awareness programs targeted at livelihood enhancement and sustainability practices among MSMEs and agriculture sectors.

Scaling up YES BANK's Lending to Rural Women Self Help Groups

In a major boost to YES BANK's lending to the bottom of the pyramid in rural and urban India, the Bank

raised USD 200 Million in an unsecured loan facility from the regional development financial institution – Asian Development Bank (ADB).

The Bank shall utilize the funds to lend the Indian rupee equivalent amount to finance working capital and investment loans targeted towards small farm households and rural women in SHGs.

ADB will additionally provide a capacity development technical assistance grant of up to USD 1 Million, which the Bank would use towards capacity building, improving financial literacy of women borrowers and for leveraging its highly successful YES LEAP program for agriculture value chain integration.



"ADB's capital investment and technical assistance will provide sustainable finance to low income women and their families. In addition to income generation via female self-help groups, the project targets small farmers to allow them to benefit from agricultural value chains and enhance their productivity through better access to markets and investment finance."

Todd Freeland, *Director General, ADB Private Sector Operations*



"This significant commitment from ADB, reiterates our focus towards responsible banking and furthering the financial inclusion agenda in our country. YES BANK has been a pioneer in rural banking through its award winning YES LEAP and YES MONEY programs, and this loan from ADB will provide further acceleration as we aim to achieve our long-term goals of scaling our agribusiness and SHG loan growth."

Rana Kapoor, *MD & CEO, YES BANK*

YES BANK boosts its lending to the MSME sector

According to the World Bank, viable and addressable demand for the MSME sector lending in India debt surpasses supply by USD 48 Billion, a shortfall that holds back the transformative effect a thriving entrepreneur class can have on a developing economy. This gap is particularly pronounced in India's low income states, where approximately two-thirds of the MSME debt gap resides.

In a move that will significantly scale up its lending capacity to the vital MSME sector in India, YES BANK signed a significant Memorandum of Understanding with the Overseas Private Investment Corporation (OPIC), the development finance institution of the United States Government, to explore OPIC financing of up to USD 220 Million, to increase lending to MSMEs in India. Specifically, USD 100 Million of the

financing would be used to support either Micro-SMEs or SMEs in underserved rural and urban markets. US based Lender Wells Fargo Bank, N.A, would act as sponsor and co-lender to the project.

Significantly, this is the first MoU signed by OPIC with an Indian financial institution since the formation of a new Government at the Centre. The MoU reinforces the faith reposed by global development finance institutions in YES BANK's inclusive business model, and will further boost the Bank's focus on the MSME sector, generating a multiplier effect on job creation and consequently on the Indian economy.

The MoU was signed by Elizabeth Littlefield, OPIC's President and CEO, traveling with the American President Barack Obama on his historic visit to India for its Republic Day celebrations in 2015.



■ (From left) Arun Agrawal (Group President, IBD, MNC and Transaction Trade Banking), Elizabeth Littlefield, (President and CEO, OPIC), Rana Kapoor, (Managing Director & CEO, YES BANK), and H.E. Richard Rahul Verma (US Ambassador to India) at the signing of the MoU in New Delhi

In addition to tying up critical funding sources for boosting its lending to the economically vital MSME, agriculture and SHG sectors, YES BANK launched several key initiatives that aimed at raising awareness, financial literacy and training entrepreneurs and professionals in these sectors.

YES BANK launches the Livelihood Security Series in partnership with the Hindu Business Line

To emphasize on the importance of livelihood security as a key driver to foster socio-economic development of

India, YES BANK launched the Livelihood Security Series in partnership with the Hindu Business Line newspaper.

The Series, launched to focus on the sustainable development of India's 1.3 billion citizens through focused knowledge interventions, will work towards ingrain the learning from this grassroots growth model at the national level.

Under the initiative, the partners will jointly undertake a series of knowledge initiatives, including organizing focused events across the country with local knowledge and flavour.

Downstream

The National Launch of the series took place in Ahmedabad on July 17, 2014, and was inaugurated by the Chief Guest, Shri Saurabh Patel, Hon'ble Cabinet Minister, Government of Gujarat, holding the portfolios of Finance, Energy and Tourism, among others. T. Nandakumar, Chairman, NDDB (former Secretary, Union Ministry of Agriculture and Ministry of Food), was the guest of honor and delivered the keynote address.



■ (From left) Mukund Padmanabhan, (Editor, Hindu Business Line), Rana Kapoor, (Managing Director & CEO, YES BANK), Saurabh Patel, (Minister for Finance, Government of Gujarat), T. Nanda Kumar, (Chairman, National Dairy Development Board) and G. Chandrashekhar, (Commodities Editor, Hindu Business Line), at the launch of the YES BANK Hindu Business Line Livelihood Security Series in July 2014 at Ahmedabad

The Livelihood Security Series has a strong focus on sectors with high job creation and growth potential, such as Agriculture and allied activities, including agri-business and food processing, as well as the MSME sector and tourism. These sectors have in the recent years generated sizeable employment opportunities and incomes for a large number of people across the country. There is also an immense untapped potential within these sectors to further create a multiplier effect on the India's economy.

YES BANK, BSE and ICAI announce partnership for Financial Literacy

Financial Literacy is a critical success factor towards achieving India's vision of achieving complete financial inclusions. Basic financial knowledge is crucial to help citizens become financially responsible as well as secure their financial future, motivating them to embrace formal banking channels.

YES BANK joined hands with the Bombay Stock Exchange (BSE) and Institute of Chartered Accountants of India (ICAI) to further the cause of Financial Literacy in India.

Under this partnership, YES BANK will conduct financial literacy camps throughout its pan-India branches through the content leadership and association of investor initiatives of BSE and ICAI. The Bank also aims to use its successful YES COMMUNITY initiative to dovetail the cause of Financial Literacy in India.

Under the partnership, YES BANK, BSE and ICAI will conduct joint knowledge events as well as provide training and online courses to improve the level of awareness about financial planning and savings among citizens. Senior executives and industry experts from the three organizations will join hands to create engaging content for spreading the mission and reach out to colleges to deliberate on the idea of including Financial Literacy courses in higher education.

YES BANK partners with KPMG and GRI to launch the Business Transparency Program initiative for the MSME Sector

To enhance business transparency and financial bottom lines in the MSME sector in India through triple bottom line reporting and accounting, YES BANK partnered with Global Reporting Initiative (GRI) and KPMG to conduct the Global Reporting Initiative Business Transparency Program (GRI BTP) for its Small and Medium Enterprise (SME) clients.

Under the Program, KPMG, which is GRI's certified partner to conduct this workshop in India, would help SMEs in saving costs, get global visibility, provide a dashboard to monitor and review critical non-financial parameters, develop internal capacities for sustainability reporting, provide a customized tool for identifying critical sustainability issues and prepare a sustainability report in line with the latest GRI G4 framework.

Given the Bank's conviction towards Sustainable Development, the entire financial commitment for the program was borne by YES BANK. Depending on the results of this pilot for six SMEs, the Bank will look at expanding this project to other clients.

Sustainable Investment Banking

Sustainable Investment Banking (SIB), the Bank's knowledge-based advisory and investment banking practice in the clean energy sector scaled up its existing mandates during the year and partnered with key national and global stakeholders to enhance YES BANK's presence in this space.

Commercializing Australian Clean Coal Technology in India

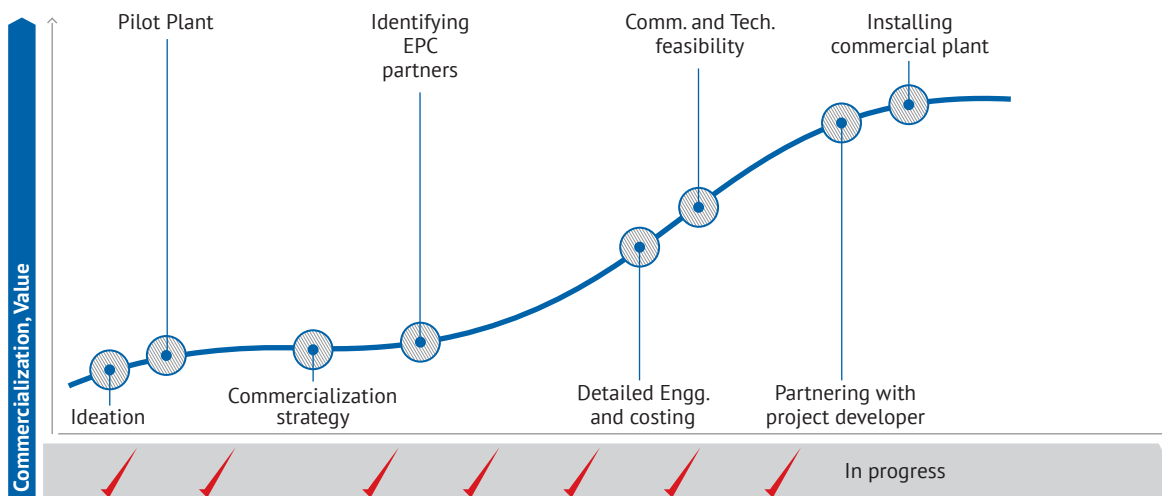
India has a large demand-supply mismatch in thermal coal production, and power plants suffer from a general unavailability of superior quality coal. In this context, Coldry technology, a clean coal innovation,

developed and patented by the Australian company Environmental Clean Technologies (ECT) offers an efficient and cost-effective solution.

YES BANK had engaged with ECT in the previous reporting cycle to bring the technology, which can produce energy-rich thermal coal equivalent fuel that has ~80% less moisture content and ~280% higher calorific value, into India.

Working across the stakeholder spectrum, the SIB team has made considerable progress in the commercialization of this technology in India.

Roadmap for commercializing Coldry Process



SIB's key actions during the reporting period were:

- ✓ Partnering with Indian EPC players for delivering high quality, economically feasible Coldry plants in India and globally – SIB advised ECT in partnering with Thermax Ltd for indigenous design and engineering of the plant, resulting in a 60% reduction in capital expenditure cost and enabling the technology to become commercially viable
- ✓ SIB is advising ECT for setting up the first commercial demonstration plant in India and crossed two important milestones:
 - ✓ Identification of Project Partner – ECT is in advance stages of discussions with Neyveli Lignite Corporation and National Mineral Development Corporation for setting up the first commercial Coldry/Matmor plant in India.

Downstream

SIB advised ECT in negotiating the partnership leading to signing of a tripartite agreement

- ✓ Working with ECT and Thermax, SIB assisted in developing detailed engineering and costing, and developing the project's technical and commercial feasibility

SIB is now working closely with ECT to execute definitive documents with various parties for installing the first commercial plant in India.

YES BANK Recognized as Knowledge Partner at the RE-INVEST 2015

The inaugural Renewable Energy Global Investors Meet and Expo (RE-INVEST 2015), organized by the Ministry of New & Renewable Energy (MNRE), Government of India, is the first major platform for investment promotion in the Renewable Energy (RE) sector, connecting the global investor community with RE stakeholders within India.

In a clear demonstration of its commitment to the RE sector, YES BANK was recognized as the pro-

bono Knowledge Partner for this key summit held in February, 2015 in New Delhi.

Inaugurated by the Prime Minister of India, Shri Narendra Modi, the Summit saw participation from key ministers of the Union Government, over 200 investors, 350 exhibitors, 2,000 delegates, from across 40 countries, including representatives from the RE industry, manufacturers, global financial institutions, public and private sector enterprises, regulatory authorities, central and state governments, research institutions and academia. The Bank worked closely with the Ministry and the Indian Renewable Energy Development Agency (IREDA) which played a key role in its success.

The 3-day Summit received Green Energy Commitments (GEC) worth 277 GW from 293 domestic and international organizations. At the Summit, the Bank announced the launch of India's first Green Infrastructure Bonds, and became the first private sector bank to make a commitment of funding 5,000 MW of RE projects.



■ Piyush Goyal [Minister of State (Independent Charge), Power, Coal and New & Renewable Energy, Government of India], Michael Bloomberg, (Founder & CEO, Bloomberg L.P.), The Baroness Sandip Verma, (Parliamentary Under-Secretary, Department of Energy and Climate Change, UK), Ajay Shriram, (Chairman & Senior MD, DCM Shriram Limited), Rana Kapoor, (Managing Director & CEO, YES BANK), and Vineet Mittal, (Co-Founder and Managing Director, Welspun Energy) at the Plenary Session 'India – The New Investment Destination for Renewable Energy'



■ Rana Kapoor, (Managing Director & CEO, YES BANK), with Piyush Goyal, [Minister of State (independent Charge), Power, Coal and New & Renewable Energy, Government of India]



■ Pawan Kumar Agrawal (President and Regional Business Leader, Corporate Finance, YES BANK) presenting YES BANK's Green Energy Commitment for financing 5,000 MW of RE to Arun Jaitley, (Union Finance Minister, Government of India), and Piyush Goyal, (Minister of State (independent Charge), Power, Coal and New & Renewable Energy, Government of India)

Downstream

In addition to the commitments, YES BANK's key personnel, including Rana Kapoor, Managing Director & CEO, participated and moderated high level panel discussions and released a knowledge report on RE investments in India.

YES BANK's role at this crucial Summit centred on:

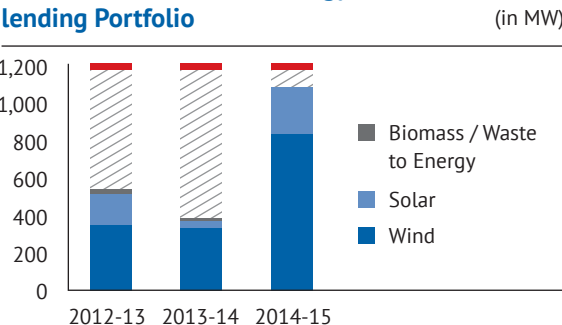
1. Thought Leadership: Detailing out the agenda, themes of discussion and participants, and detailed inputs for the theme paper, investor guide and other knowledge materials
2. RE Investors: Garnering investors across segments like global RE, bilateral and multilateral organizations, foreign banks in India and industry leaders
3. RE Investor Facilitation Cell: Working in close coordination with IREDA and DIPP-Invest-India team for activating and streamlining the RE-Investor Facilitation Cell
4. Green Energy Commitments (GECs): Catalyzed GECs from YES BANK's clients amounting to more than 15 GW of Solar Energy commitment and 20 MW of Hydro Power
5. Shared a comprehensive list of suggestions to MNRE for mobilizing investments in the RE Sector, especially in solar power
6. Streamlining the marketing plan: Advising and compiling a comprehensive marketing plan to maximize media outcome and impact

Financing for a Positive Climate Action

In line with YES BANK's belief that climate change is an opportunity to spur the development and adoption of clean and renewable sources of energy, the Bank has worked towards integrating positive climate action into its business strategy, operations, reporting and disclosures, risk frameworks, and business portfolio.

YES BANK has one of the largest portfolios in renewable energy in the private banking space, and scaled up its lending to key renewable energy projects in wind, solar and biomass, executing some of the largest deals in this sector. During the year, the Bank made commitments to further enhance its lending in this space at key global platforms, such as the UN Climate Summit in New York City and RE-INVEST Summit, organized by the Ministry of New and Renewable Energy, Government of India.

YES BANK's Renewable Energy Lending Portfolio



Key Transactions of the Bank during the reporting period include:

- ✓ Underwriter of Term Debt of ₹ 240 Crores for 82.4 MW wind power project
- ✓ Underwriter of Term Debt of ₹ 271 Crores for 56 MW wind power project in MP
- ✓ Underwriter of Term Debt of ₹ 200 Crores for part refinancing 45 MW wind power project in Maharashtra
- ✓ Underwriter of Term Debt of ₹ 157.5 Crores towards the project debt for 31.5 MW wind power project in Maharashtra
- ✓ Underwritten rupee term debt facility of ₹ 684 Crores for setting up 218.4 MW wind power project
- ✓ Part Underwriter of Term Debt of ₹ 600 Crores for 170 MW wind power project in the state of MP
- ✓ Part Underwriter of Term Debt for 100 MW solar power project in the state of Rajasthan
- ✓ Underwriter of Term Debt of ₹ 1,054 Crores for setting up 106 MW wind and 110 MW solar capacity
- ✓ Underwriter of Term Debt of ₹ 160 Crores for setting up 30 MW solar capacity
- ✓ Underwritten rupee term debt facility of ₹ 58.4 Crores for 10 MW solar power project in Karnataka
- ✓ Underwritten term debt of ₹ 111 Crores for 26 MW Wind Power Project



■ Site visit to a wind power project in Gujarat

YES BANK commits a target of funding 500 MW of clean energy every year at the UN Climate Summit

In a major boost towards its commitment to RE sector in India, YES BANK made a major announcement for funding 500 MW of clean energy every year, at The United Nations Climate Summit 2014 launched by the UN Secretary General, Ban Ki-Moon at New York City in September 2014.

With an upward trend in clean energy market in India and an additional capacity of 3000 MW added every year, the Bank holds a leadership position in this space, funding almost 15% of this additional capacity, averaging at 380 MW per annum.

The UN Climate Summit, attended by over 120 Heads of States, representatives from all UN Member States, and local and national leaders from the public and private space in finance, business and civil society, mobilized political will for a global statement by 2015 that limits the rise in global temperatures to less than two degree Celsius.

YES BANK was one of the few Indian corporates and amongst the only seven financial institutions representing the world-wide BFSI sector to be invited to speak at the Summit. The IFC Climate Finance Report released at the Summit, features the details of this commitment.

YES BANK and IFC Provide Thrust to Wind Energy

In a noteworthy example of YES BANK leveraging its global partnerships to expand its impact in the Renewable Energy space, YES BANK joined with the International Finance Corporation (IFC) to provide a USD 150 Million loan to Continuum Wind Energy for 170 MW project in Madhya Pradesh. Of the total loan, IFC would lend USD 50 Million with YES BANK providing the remaining amount. The project would generate 330 GW of power annually to reach 300,000 people and also help avoid nearly 270,000 tonne of carbon dioxide emissions per year.

Morgan Stanley Infrastructure Partners owns a majority stake in Continuum Wind Energy, which started operations in 2009 and has achieved an aggregate operating capacity of almost 150 MW, with 260 MW under construction and approximately 580 MW in development.

Peak hour shortages of electricity in India vary between 9 to 13% due to low generating capacity. The project would contribute to improving India's power generating capacity and help meet the Government of India's target of meeting 15% of its energy requirements through renewable sources.

YES BANK launches India's FIRST Green Infrastructure Bond issue

Given the Government's focus on India's Renewable Energy potential and its target of 175 GW of additional capacity installation by 2022, it is estimated that the Renewable Energy sector will require significant financing. Existing financing mechanisms face a number of challenges including sector limits, high interest rates and Asset-Liability mismatch, necessitating a need to evolve innovative financing mechanisms. Green Infrastructure Bonds are one such avenue to allow for financing to flow to vital green energy projects.

YES BANK took a leadership position in the banking sector in renewable energy financing by announcing the launch of India's first Green Infrastructure Bond for ₹ 500 Crores with greenshoe. The Bank made the announcement at the 1st Renewable Energy Global Investors Meet & Expo (RE-INVEST), where the Bank was a Knowledge Partner.

Downstream

The Bonds were launched in the backdrop of YES BANK's commitment to fund 5000 MW of RE projects, making it the first private bank to make such a commitment at the Summit. The funds from the Bond's subscription would be utilized towards meeting this commitment.

The bonds, for a tenor of 10 years, will be used by the Bank to finance green infrastructure projects in renewable energy and energy efficiency projects including solar power, wind power, biomass, and small hydel projects. KPMG, India will be providing the Assurance Services annually, on the use of proceeds in

line with the Green Bond principles.

Globally, Green Bonds issues amounted to almost USD 35 Billion world-wide in 2014 while the market in India is still nascent/non-existent. The first such green (infrastructure) bond issuance in India by YES BANK will catalyse the market for Green Infrastructure Bonds in India and allow responsible investors to facilitate funding towards Renewable and Clean Energy projects. Clearly demonstrating a latent demand for this mode of green financing in India, the Bank exercised its greenshoe option as the Bonds were oversubscribed and closed at ₹ 1,000 Crore.



"As leading commercial bank on renewable energy financing in India, YES BANK has led path breaking efforts in mobilizing new instruments - such as green bonds - to finance renewable infrastructure."

Dr. Farrukh Khan, Head - Climate Finance, Executive Office of the Secretary General, United Nations

Strengthening Sustainable Lending Practices

YES BANK has been one of the first commercial banks in India to voluntarily adopt a Policy to integrate environmental and social risks into its overall credit risk assessment framework.

The Environment and Social Policy (ESP) is based on international frameworks, such as the Equator Principles and IFC guidelines and is integrated with the overall credit risk analysis framework at the Bank, ensuring the Bank lends responsibly.

In the reporting period, the Bank's key focus was on enhancing its internal systems and capacities for strengthening the Policy's implementation through

high impact and focused training and awareness workshops for key personnel.

During the year, the Bank conducted training on Environmental and Social Risk Assessment (ESRA) for over 60 top management personnel and a core team of over 30 bankers from senior/mid management levels across business and risk units.

The Bank is also working towards developing an e-module to enable maximum coverage with a sectoral focus:

- ✓ Basic module focusing on wholesale banking
- ✓ Advanced module for Corporate Finance and Risk

- ✓ Comprehensive module with industry focused case studies and scenarios for Relationship Managers and Risk Managers

In addition, the Bank is planning to engage with its investor base on the business case for ESRA, and participating in platforms such as UNEP FI. Led by the YES SCHOOL of BANKING, areas of capacity building for internal stakeholders are being identified to enable seamless implementation of the ESP across the Bank.

Apart from focused workshops for key implementers of ESP at the Bank, Responsible banking, along with the YES SCHOOL of BANKING, organize a series of comprehensive quarterly training programs for relevant business teams. During the reporting period, the workshop, led by a team of E&S specialists from IFC, was held for 32 senior executives from product and relationship teams in Corporate Finance and Risk Management. It focused on discussing tactical due diligence tools necessary for on-ground implementation of the ESP. The Bank plans to continue conducting workshops as part of this series in the next reporting cycle.



■ Participants at the capacity building workshop on E&S risk assessment led by experts from IFC, at Mumbai on February 2015



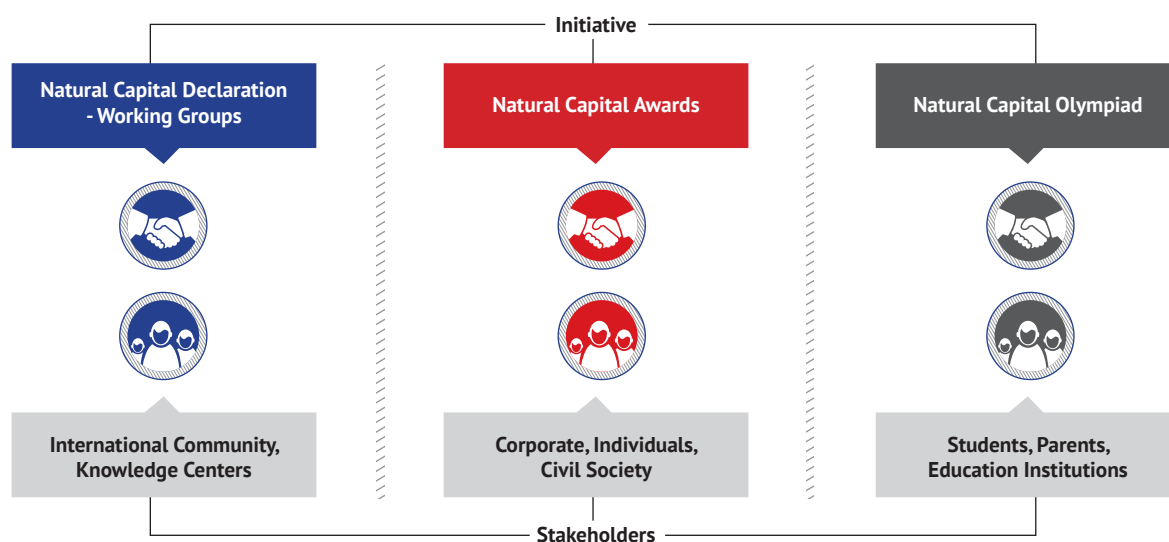
Natural Capital Initiative

YES BANK, taking a proactive approach in the natural capital space, had launched the Natural Capital Initiative in 2013 with an objective to bring together an ecosystem that would help develop an appropriate regulatory framework, disclosure mechanisms and reporting measures to integrate, value, and account for natural capital. The Bank had underlined this

commitment by becoming the first Indian signatory to the Natural Capital Declaration (NCD).

The Bank implements the Initiative through three key projects that are aligned with different stakeholders, and has taken a holistic approach in identifying and engaging with them on pertinent topics.

Natural Capital Initiative @ YES BANK



Natural Capital Declaration Working Groups

Under the aegis of the NCD, YES BANK sits on two key Working Groups convened by the UNEP FI and the Global Canopy Programme, thus representing financial institutions from the developing world at the global thought platform on natural capital.

The Bank is the Vice Chair for Working Group III – Accounting for Natural Capital, which seeks to develop a methodological system for accounting for the impacts, benefits and dependencies on natural capital at the company and portfolio level.

The Bank is also a part of the Working Group I – Understanding impacts and dependencies on natural capital, wherein the Bank has committed to collaborate on building an understanding of the impacts and dependencies of natural capital relevant to operations, risk profiles, customer portfolios, supply chains and business opportunities.

The Natural Capital Awards 2014

In 2013, YES BANK hosted the first, highly successful edition of the Natural Capital Awards, a ground-breaking platform that mainstreamed the natural capital dialogue in India that showcases practices in

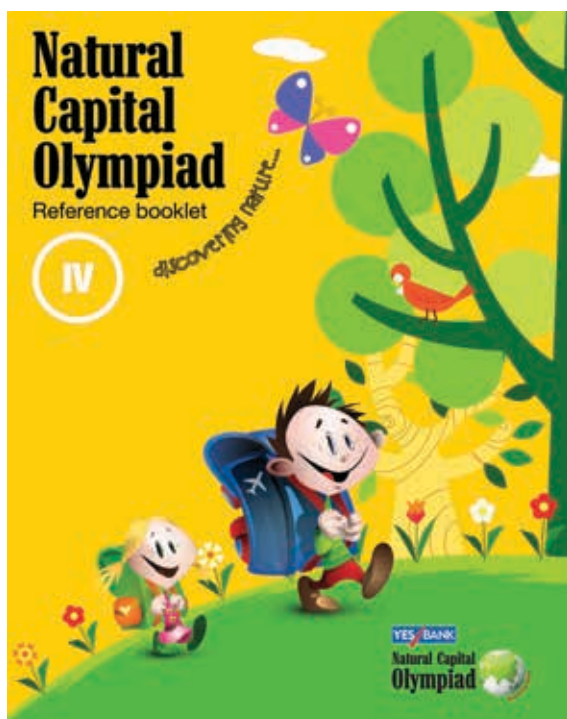
natural capital consumption, accounting mechanisms and conservation within the industry and civil society. The aim of the awards platform is to trigger and lead debates on natural capital in India and influence the government towards ushering in positive policy-related changes.

In the second edition of the Awards, large corporate houses, 72 teams, and 732 photographers registered in the three categories of the Award:

- ✓ Eco Corporate Award – honoring organizations working for the environment, ecosystems and affected communities (in two sub-categories of 'Manufacturing' and 'Services' to reflect on the difference in approach)
- ✓ Nature Trailblazers Award - honoring original research content in areas of natural history and wildlife photography
- ✓ Pixel Perfect Award – Honoring photographs on wildlife and awe-inspiring natural phenomena

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The second edition of the Awards has been conducted and winners shortlisted, with the Awards ceremony slated to be held in the next reporting cycle.



The Natural Capital Olympiad

The concept of natural capital involves recognizing and ascertaining the economic value of nature's limited resources such as fresh air, clean water and unpolluted soil. Putting a value to natural capital is essential in quantifying the critical role they play in global economic activity. Thus, inculcating natural capital in popular thought is essential in instilling a sense of responsibility towards preserving it.

Children are the leaders and decision makers of tomorrow and there is a need to educate them on being more responsible towards the planet. Today's educational curriculum barely touches the concept of natural capital, and interventions are critical to fill this gap.

With this aim, YES BANK launched the Natural Capital Olympiad on the World Environment Day in June, 2014, to mainstream natural capital concepts in an interactive and entertaining, yet competitive manner.

The Olympiad, extending from standards III to X, is endorsed by national educational boards and features questions on various topics, such as global warming, bio-diversity, conservation and climate change. The format has been designed in a manner that will encourage children to think, assimilate and logically reason as they attempt the questions.

The Olympiad is carried out in two stages:

- ✓ **School Round:** Held at respective schools with responses that are evaluated centrally. The finalists for the regional round are selected from the top scorers of the school round
- ✓ **Regional Round:** an interactive session with finalists of the school round.

The national winners of the Olympiad are offered scholarships along with their certificates. In addition, the platform also recognizes educators who have created a learning environment for natural capital in their schools.

In the first year of the Olympiad, 9,741 students from 107 schools participated. The Olympiad has officially partnered with the Central Board of Secondary Education, and schools such as the Army Public School, Air Force Public School and EuroSchool India. The Olympiad partnered with Bharti Foundation and

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Swades Foundation to open the competition, and share all the associated study material, to underprivileged children without any cost to them.

The Natural Capital Olympiad can be accessed at www.natureolympiad.com/.

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YES BANK launches the Natural Capital Symposium to promote Sustainable Finance

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In addition to its Natural Capital Initiative, YES BANK organized the first Symposium on natural capital with an aim to promote sustainable finance in India

within the financial sector, especially natural capital accounting, in November, 2014 in Mumbai. The Symposium was an extension of the Sustainability Series, established by YES BANK, GIZ and UNEP FI in 2013.

Key speakers at the Symposium included Lauren Smart, Executive Director at TruCost Plc, UK, Prof Jeremy Williams, Director, Asia Pacific Centre for Sustainable Enterprise, Griffith University, Australia, and Michael Siebert, Consul General of the Federal Republic of Germany in Mumbai.



■ Michael Siebert, (Consul General in Mumbai, Germany), addressing the participants of the Natural Capital Symposium at Mumbai

The speakers highlighted the need for Indian financial institutions to begin recognizing natural capital risk, and to adopt natural capital accounting which gives a truer reflection of economic activity.

Leading public and private financial institutions, including SBI, ICICI Bank, IDBI, SIDBI, Axis Bank, IndusInd Bank, IL&FS, RBL Bank, Bank of India, EXIM Bank, DHFL, Handelsbanken and the Indian Banks Association participated in the symposium.

YES COMMUNITY – Together for a Better Tomorrow



YES COMMUNITY, YES BANK's unique community engagement program, serves as a knowledge exchange and awareness platform for communities around its branches on the socially and environmentally pertinent issues of the day.

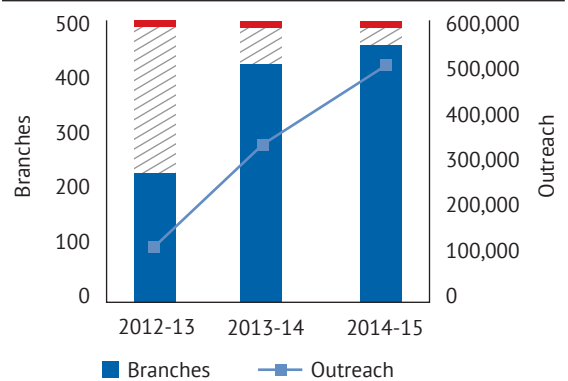
Acting as a community transformation center, each Bank branch works towards building strong relations with communities, thus taking the Bank's relationship beyond transactional. Through the YES COMMUNITY program, the Bank forges meaningful partnerships with community groups, non-profit organizations, governments and civil society.

Using an inbound and outbound model, the annual YES COMMUNITY calendar aligns regional, internal and external stakeholders for a centrally driven, robust execution at the national level. Through sustained stakeholder feedback, the program continually works towards meeting their expectations from it.

The Program has witnessed phenomenal growth in the last three years, touching 506475 lives in this reporting cycle through 5827 events held in and around the Bank's branches in all states and union territories of India, thus achieving its committed goal of touching 500,000 lives in FY 2014-15. Going forward, YES COMMUNITY aims to touch 800,000 lives.

YES COMMUNITY Growth

(Nos.)



Key YES COMMUNITY programs conducted

In the reporting cycle, YES COMMUNITY continued its focus on pertinent social and environmental issues of local and global significance. The Bank partnered with non-profits, local and state governments or specific government departments, to scale up the impact of its programs and deliver on ground. Given the expanding scale and reach of the program, the Bank is working towards strengthening its measurement systems to improve accuracy and grassroots reporting.

The YES COMMUNITY programs for the year can be broadly categorized as primarily having a social or an environmental focus.

Social Focus of YES COMMUNITY

For the International Day of Family, the Bank continued its successful partnership with HelpAge India, to conduct pan-India events for senior citizens with the theme, 'Bridging the Generations', aimed at increasing awareness among youth and children towards issues faced by senior citizens, and enhancing the personal interactions between them.

Downstream



■ A poster for the message writing competition 'YES Dil Se' to celebrate International Day of Families under YES COMMUNITY

Financial literacy remains one of the key focus areas for YES BANK in its role as a responsible financial institution. Through the impactful platform provided by YES COMMUNITY, the Bank marked International Literacy Day by focusing on raising financial literacy and awareness among children and youth. The Bank partnered with local schools and colleges and invited students, parents and teachers to bank branches, where they were taught various aspects of banking and personal finance. The branch tours helped them gain insights into bank operations and how they can manage their personal finances better.



■ School children participating in a YES COMMUNITY event on financial literacy at the Dera Bassi branch, Punjab

India is the largest democracy in the world, and giving an inviolable right to its citizens to exercise their vote is one of its greatest responsibilities. Since 2011, India celebrates January 25th every year as the National Voters Day to encourage the youth to participate in the democratic process.

YES BANK celebrates this occasion every year by interacting with communities around its branches across India, sharing with them nuances of India's governance processes and systems and answering their queries on voting for elections.



■ The Salt Lake, Kolkata, branch conducting a YES COMMUNITY event on National Voters Day

YES BANK is on-board the Clean India Mission launched by the Prime Minister of India in 2014, and has integrated this national mission into the YES COMMUNITY platform.

In alignment with the Government's Clean India Campaign, the Bank launched the 'Saaf Suthra Bharat' campaign across its branches in India on October 2, Mahatma Gandhi's birth anniversary. Branches partnered with local municipal authorities, resident associations, educational institutions, business associations and NGOs to conduct cleanliness drives and awareness sessions on personal hygiene, waste reduction and recycling, and their role in making the national mission a success.



■ YES BANK employees from the Dimapur branch organizing the Saaf Suthra Bharat campaign with community members at the Dimapur Railway Station

Partnering with YES FOUNDATION, the YES COMMUNITY platform conducted 'YES! i am the CHANGE' workshops across schools and colleges with the aim to ignite young minds to be responsible future leaders, by screening specially selected films from the second edition of the 'YES! i am the CHANGE' social film movement.

The initiative touched 58,900 students through 508 workshops. Every workshop ended with a 'Picture Pledge Drive' with students making personal pledges to contribute towards India's development.



■ Students participating in the 'YES! I am the CHANGE @ Schools' initiative at the Dhuri branch, Punjab under YES COMMUNITY

In the NCR region, YES COMMUNITY launched the 'I am the Ambassador of Change – Celebrating Young India' initiative in partnership with the NGO Enactus SRCC. The initiative, aimed at building self-belief and conviction among children to become ambassadors of positive change, conducted events in schools, juvenile homes, and other public and private institutions working with underprivileged children.

YES BANK partnered with the Institute of Liver and Biliary Sciences, New Delhi on the occasion of its 17th Annual Hepatitis Day, and organized mass screenings and testing camps for Hepatitis.

The event was inaugurated by Shri Najeeb Jung Hon'ble Lieutenant Governor, Delhi, accompanied by Dr. M. C. Misra, Director, AIIMS, New Delhi and Shri S. C. L. Das, Secretary, Health & Family Welfare, Government of Delhi.



■ Delhi Lt. Gov Najeeb Jung and Sumit Gupta (Group President and Country Head - FARM) inaugurating the YES COMMUNITY event at Institute of Liver and Biliary Sciences, New Delhi, in December 2014

National Road Safety Week

India has the unpleasant distinction of having the highest number of road deaths in the world, losing over 1 lakh lives every year. In this context, the National Road Safety Week, organized every year by the Government of India in the month of January becomes a critical event for raising awareness on safe driving practices.



■ A fire and safety workshop being held at the Kanjur Marg branch, Mumbai in January 2015

Through YES COMMUNITY, the Bank participated in the national campaign and mobilized its branches to take this message into the community, under the campaign, "Safety is not just a slogan, it's a way of life".



■ YES BANK's Agartala branch leading a road safety awareness march under YES COMMUNITY, during the National Road Safety Week



■ Students of Chinmaya Vidyalaya leading YES COMMUNITY's National Road Safety Week awareness march in Kolamangala, Bengaluru in January 2015



CASE STUDY

Say YES to Road Safety Campaign, Goa

As one of India's most popular tourist destinations, the state of Goa has millions of tourists arriving from India and abroad each year. Given the tourism driven economy, the state has a high incidence of vehicular traffic at all times. A higher traffic has also resulted in a higher incidence of road accidents and deaths in the state.

Given this background, YES BANK has partnered with the Government of Goa to launch the 'Say YES to Road Safety Campaign', a state-wide campaign aimed at sensitizing Goans and visitors to Goa on safety consciousness and safe driving. As part of this bigger campaign, an initiative 'Helmet – Wear if you care', aimed at two wheeler riders was also launched.



■ Shri Arun Desai, (Director of Transport, Govt. of Goa)(3rd from Left), Shri Ramkrishna Dhavalikar, (Transport and Public Works Department Minister, Government of Goa)(4th from Left), Namita Vikas, (Senior President and Country Head, Responsible Banking, YES BANK)(5th from Left), launching the Campaign in Panaji, Goa in September 2014

Through a pan-Goa awareness campaign, the initiative sensitized Goans on responsible and safe driving behaviour through workshops, signature and awareness drives, and interactions with Resident Welfare Associations, Local Market Associations, Schools, Colleges, NGOs and other such relevant stakeholders.

Environmental Focus of YES COMMUNITY

Through YES COMMUNITY, the Bank has focused on mainstreaming 'Glocal' environmental issues within the community, such as climate change awareness,



■ Students from St. Peter's College, Agra, participating in an art competition to mark Earth Day as part of YES COMMUNITY



■ Community members in Pune participating in cleanliness drive as part of YES COMMUNITY

living environmentally responsible lifestyles and the importance of cleanliness.

Through partnerships with NGOs active in the environmental space, the Bank marked days of national and global significance, such as the World Environment Day, International Earth Day and International Day of Biodiversity.

On World Photography Day, YES COMMUNITY became a platform for community members to connect with the Bank's Natural Capital Initiative. At its branches, the Bank conducted wildlife photography workshops for nature enthusiasts, and invited them to participate in the Pixel Perfect category of the Natural Capital Awards under the theme 'Wildlife conservation through Photography'.

YES BANK partnered with the Stepathlon and The Foundation to organize a 'Walk for Children', kicked off on Children's Day by social activist and actor Rahul Bose, in Mumbai.



■ YES BANK volunteers participating in the 'Walk for Children', organized by YES BANK in partnership with Stepathlon and The Foundation, at Mumbai

The Walk, part of the Bank's Children's Day celebrations witnessed an estimated 200 employees and students coming together at the Worli Sea Face in Mumbai to raise funds for The Foundation's initiative Restoring Equality through Education & Advancement of Children (REACH). YES BANK contributed ₹ 100 for every kilometre walked by each individual to the initiative.

Deodutta Kurane, Group President, Human Capital Management, YES BANK, said, "Primary education is a significant pillar to empower and enable under-

privileged children to achieve equality in our society. YES BANK is proud to partner the REACH initiative and contribute towards this important cause of ensuring that students from economically weaker sections of the society are enrolled in appropriate educational institutions."

During the year, the Bank offered CSR management advice to its clients and partners on the new CSR Rules under the Companies Act 2013, as a part of its bouquet of banking services. However, the stakeholder response to the service was lower than expected.

YES BANK creates awareness on Road Safety through Say YES to Road Safety campaign

CR NEWS NETWORK
Jamnagar, Mar 24: YES BANK through its YES COMMUNITY platform engaged with over 7,000 individuals pan-India, with the objective to highlight and emphasize the need for safe roads by engaging all stakeholders by taking up initiatives to promote the concept.
The participants then took up pledges on ensuring responsible behavior on road by becoming responsible citizens.
The campaign was launched during the 28th National Road Safety Week held in January.
Rishi Rapoor, Managing Director and CEO, YES BANK said "The YES COMMUNITY program is our personal social engagement program through which YES BANK endeavors to make a meaningful contribution to the needs of the local community they are a part of. These span diverse areas such as Education, Women Empowerment, Health & Wellness and Senior Citizen welfare as well as social financial stability & literacy programmes.

आर्थिक विकास में सड़क सुरक्षा की भूमिका महत्वपूर्ण

संघी : आर्थिक विकास में सड़क सुरक्षा की भूमिका महत्वपूर्ण है। यह मुक्त सामाजिक व्यवस्था से जुड़ा है। सड़क के सुरक्षा न सिर्फ किसी की जिन्दगी जल्दी है, बल्कि पूरे परिवार के जीवनव्ययन, जीवनशैली, शिक्षा और करियरका पर असर पड़ता है। यह बात हम बैंक विमर्श के अतिरिक्त उद्घाटन पर कड़ी ईट बुलिंग विवरण ने कही। यह 26वें राष्ट्रीय सड़क सुरक्षा सप्ताह की शुरुआत पर कर्मियों को संबोधित कर रही थी। इस बैठक के प्रथम निदेशक सह सचिव राज कुमार ने कहा कि हम YES COMMUNITY प्रोग्राम के माध्यम से सड़क सुरक्षा को बढ़ावा दे रहे हैं।

ইয়েস ব্যাংক কর্মশালা

আজকালের প্রতিবেদন: মহিলাদের মধ্যে অর্থনৈতিক সাক্ষরতা বাড়ানোর জন্য ইয়েস ব্যাংক 'উইমেন ইন ব্যাঙ্কিং' নামে এক কর্মশালার আয়োজন করেছে। ইয়েস কমিউনিটি তাদের দেশ জুড়ে থাকা বিভিন্ন শাখায় এই উদ্যোগের মাধ্যমে গোটা দেশের ২৫ হাজার মহিলার কাছে পৌঁছেতে চাইছে। আন্তর্জাতিক মহিলা দিবস থেকেই শুরু হয়েছে কর্মশালা। লক্ষ্য, এর মাধ্যমে মেয়েদের আরও বেশি করে ব্যাংকের চাকরিতে আসায় উৎসাহ দেওয়া ও ব্যক্তিগত বিনিয়োগ সম্পর্কে অর্থনৈতিক পাঠ দিয়ে সামগ্রিক উন্নয়নে শরিক করা।

നിരന്തരതയുടെ സുരക്ഷിതമാക്കൽ 'ഡെസ് ക്വെസ്റ്റി' യാത്ര

കൊച്ചി: ഹൈന്ദവ മതത്തിന്റെ സാമ്പത്തിക സുരക്ഷിതത്വം ഉറപ്പാക്കുന്നതിനായി 'ഡെസ് ക്വെസ്റ്റി' യാത്രയെ സംബന്ധിച്ചുള്ള അന്വേഷണങ്ങൾ നടന്നു. ഹൈന്ദവ മതത്തിന്റെ സാമ്പത്തിക സുരക്ഷിതത്വം ഉറപ്പാക്കുന്നതിനായി 'ഡെസ് ക്വെസ്റ്റി' യാത്രയെ സംബന്ധിച്ചുള്ള അന്വേഷണങ്ങൾ നടന്നു. ഹൈന്ദവ മതത്തിന്റെ സാമ്പത്തിക സുരക്ഷിതത്വം ഉറപ്പാക്കുന്നതിനായി 'ഡെസ് ക്വെസ്റ്റി' യാത്രയെ സംബന്ധിച്ചുള്ള അന്വേഷണങ്ങൾ നടന്നു.

यस बैंक ने पौराणिक के साथ 'सड़क सुरक्षा मार्ग' अभियान चलाया

कोलकाता: इस बैंक के द्वारा 'सड़क सुरक्षा मार्ग' अभियान चलाया गया है। यह अभियान सड़क सुरक्षा के प्रति जागरूकता बढ़ाने के लिए है। इस अभियान के माध्यम से बैंक अपने ग्राहकों को सड़क सुरक्षा के प्रति जागरूक करेगा।

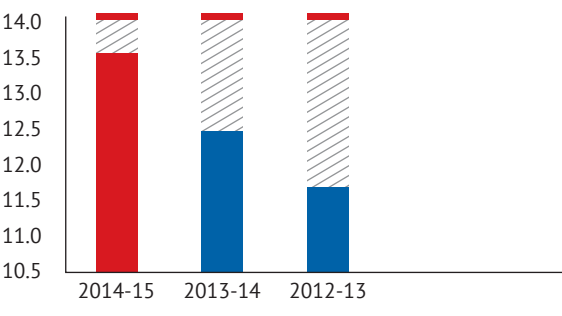
Downstream

Employee Payroll Giving

YES BANK continued its employee payroll program with Give India, an NGO aggregator bringing together NGOs across sectors and across India, and providing corporates a platform to donate part of their salary to a social or environmental cause of their choice.

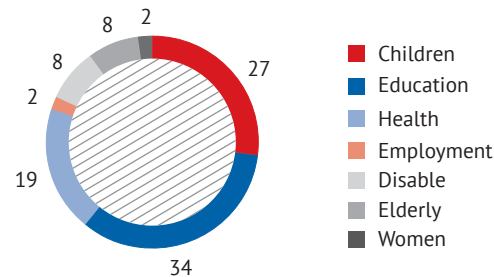
Employee Contribution

(₹ in Lakhs)



Employee contribution by cause

(%)



Scaling Up Positive Impact

To augment the community impact of ongoing social responsibility projects, YES BANK launched several positive impact initiatives under its YES COMMUNITY umbrella.

The initiatives focus on the four broad areas defined in its CSR Policy.

- ✓ Livelihood security and enhancement
- ✓ Healthcare and social welfare
- ✓ Environment sustainability
- ✓ Arts, sports and culture

To ensure credibility and transparency of the reported impact figures, this year, the bank has engaged KPMG to monitoring its CSR framework and reporting mechanisms including due-diligence of implementing agencies on a need basis.

YES COMMUNITY – Rural Impact and Sustainable Enterprises

With an aim to bring positive socio-economic impact in India's rural hinterland, YES BANK, under its YES COMMUNITY umbrella, launched the RISE (Rural Impact and Sustainable Enterprises) program, wherein the Bank, through focused interventions in women's health, education, access to safe drinking water, sanitation and overall social welfare, made a positive impact in villages in the states of Maharashtra, Madhya Pradesh, Kerala, Tamil Nadu and Rajasthan.

Launched in partnership with state level non-profit and community based organizations, the program aims to create a holistic social impact through positive impact interventions. In the reporting period, the initiative impacted 1,47,226 lives, through the following interventions:

| Activity | Beneficiaries |
|---|---|
| Healthcare | 39,397 received assistance through 196 health camps |
| Access to safe and clean drinking water | Provided access to safe and clean drinking water to 45,000 people through household filters and 17,500 people through community water systems |
| Supplementary education | 4,085 students enrolled through 116 Community Knowledge Centres |
| Household and community toilets | 724 toilets commissioned to provide access to 41,000 people |

Moving forward, the Bank aims to provide more focussed interventions in a larger geography.



Women from the Waghali village, Jalgaon District, Maharashtra, at the water purification system distribution under YES COMMUNITY – RISE, in February 2015



■ Students from Shyampur village, Sehore District, Madhya Pradesh, attending a free health camp organized by YES BANK under the YES COMMUNITY – RISE program

YES STEADY

Under the YES COMMUNITY umbrella, YES BANK launched its skilling initiative, YES STEADY (Skills Training and Enhancement for Development of Youth) in partnership with Deshpande Foundation to provide employability training to youth through targeted skill building initiatives. Karnataka and Telangana were the focus states in the first phase of the initiative.

The initiative was launched during Development Dialogue, the annual International Social Entrepreneurship Conference of Deshpande Foundation, at Hubli, Karnataka held in February 2015. The Bank aims to scale these initiatives to reach

other parts of the country in the next phases. Since the launch of the initiative, 431 students have been inducted and are undergoing skill training under various focus sectors such as agriculture, accountancy, electrical works, BPO & soft skills, and primary teachers training. The students are provided with employment linkages through a formal placement cell and are connected with an alumni network of the Foundation's existing program. Over the next three years, the Bank aims to train over 5000 youth in partnership with Deshpande Foundation.

Moving forward, the Bank aims to scale up this initiative and is looking at bringing more partners on board across a wider geography.



■ A skill development workshop in agriculture being conducted under the YES COMMUNITY - STEADY program



"We are glad to partner with the YES BANK to build the employability skills to 5,000+ rural youths in the next 3 years. We plan to train the rural youths in accounts and finance, primary school teachers, agriculture and other frontline operations in various for-profit and non-profit organizations. This partnership will prepare more makers of make in India."

Naveen Jha, CEO, Deshpande Foundation

Downstream

Say YES to Sustainable MSMEs in India

Indian MSME sector has played a key role in India's economy, contributing to 45% of industrial output and 40% of its total exports.

To promote environmental sustainability and Occupational Health and Safety (OHS) within the Indian MSME sector, the Bank has launched the 'Say YES to Sustainable MSMEs in India', under the YES COMMUNITY umbrella, as a multifaceted intervention to help them become globally competitive.

The initiative, launched in partnership with the Foundation for MSME Clusters (FMC), is under an ongoing project funded by the European Union named 'Scaling Up Sustainable Development of MSME Clusters in India', with UNIDO, GRI, SIDBI, IICA and GIZ as partners.



■ A health camp underway at a Kanpur foundry cluster as part of the 'Say YES to Sustainable MSMEs in India' program

In the first phase, the program supported MSME clusters in Punjab and Uttar Pradesh by enhancing their energy efficiency and improving their health and safety systems through sensitization workshops, health camps, providing drinking water facilities, first aid kits and distributing personal protective equipments. Under the initiative, OHS systems were strengthened in 50 foundry MSMEs benefitting 907 workers, and energy efficiency projects were implemented in 20 MSMEs, improving their energy efficiency in the range of 15-20% and reducing coke consumption by 650 Metric Tons per annum, resulting in reduction of 1787 Metric Tons of CO₂ emission per annum (1 MT of coke emits 2.75 MT of CO₂), thus saving approximately ₹ 97.50 Lakh (assuming price of coke at ₹ 15,000 per ton).

The Bank aims to scale up the program to other states in FY 2015-16 and cover a wider range of manufacturing sectors.



■ An Occupational Health & Safety workshop underway in the Goraya, Jalandhar foundry cluster under the "Say YES to Sustainable MSMEs in India" program



"Corporate Social Responsibility (CSR) needs to be understood in a strategic context with a business case which will encourage MSMEs to embed the ethos of responsible business in their every day operations. FMC and our partners are delighted to have been joined by YES BANK, which has led from the front to demonstrate its commitment to the cause of responsible MSMEs, by supporting select foundry enterprises to improve their energy efficiency and occupational health & safety systems. We hope that this will catalyze MSMEs to reach the goal of Zero Defect, Zero Effect."

Mukesh Gulati, Executive Director, FMC

YES CULTURE: Commitment to promote India's cultural heritage



As YES BANK completes a significant milestone of 10 years of institutional excellence, it has developed into a knowledge-focused, technology driven, high quality and customer centric private Indian Bank.

In line with an unstinted commitment to nurturing and promoting India's cultural heritage, YES BANK launched 'YES CULTURE' with a single minded resolve of being a promoter of Indian culture at a domestic and international level, and generating strong support for Indian people and institutions, by propagating awareness and ensuring visible results for cultural development and growth.

India has marvelled historians and the world alike, over centuries, with its rich cultural heritage and now globally recognized talent in arts, culture, film and corporate world, which are a testimony of the respect India commands as a culturally evolved society.

YES CULTURE will engage and collaborate with governments, industry and academia, including key ministries of the Government of India, in line with its initiatives towards revising and sustaining India's cultural diversity.

YES CULTURE Organizes Heritage Walk in Mumbai

Under the aegis of YES CULTURE, YES BANK launched the 'YES CULTURE HERITAGE WALK' in Mumbai for its employees, including top, senior and junior management, with an aim to create the much needed awareness and communication around the rich cultural Heritage of India. YES BANK has also recently constituted the YES BANK YES CULTURE Award, and Javed Akhtar was the maiden recipient for 2014, for his contribution to literature over the past five decades.

The YES CULTURE heritage trail traversed the various cultural landmarks of Mumbai and highlighted the rich artistry and grandeur of these architectural marvels.

The YES CULTURE Heritage Walk held in Mumbai is the first in a series of Walks to be held across various cities of India to make citizens of India re-acquaint with their history and embrace the archaeological marvels in their immediate environment.

Alongside the YES CULTURE Heritage Walk, YES BANK also launched The Forgotten Unforgettable Photography Challenge, focussed at reviving the lesser known heritage sites and historical facts across India, on social media.

YES FOUNDATION – Building an empowered and equitable India

YES BANK, as a major donor, contributes grants to YES FOUNDATION, which is a public charitable trust, governed by an independent Governing Council, with an objective towards creating social transformation.

YES FOUNDATION continues to work towards its vision of an empowered and equitable India, focusing on stimulating entrepreneurship and innovative use of media initiatives for social transformation, to enable India's inclusive growth and development.

'YES! i am the CHANGE' Social Film Movement

'YES! i am the CHANGE', the Foundation's first and largest program, is a nationwide movement to inspire, engage and empower youth to participate in India's social transformation through the impactful medium of films.

In 2014, the program's second edition, 'YES! i am the CHANGE' emerged as the largest social film movement in India and one of the biggest in the world, with 1,729 film entries and participation of 10,252 teams across all Indian states. The short films focused on the Millennium Development Goals, everyday community heroes and random acts of kindness. The Movement aims to be an open repository of social films for use by the development sector.

The top 10 filmmaking teams shortlisted by the Jury received a total grant of ₹ 25 Lakhs to make a one-minute PSA (Public Service Announcement) film on key social causes, with guidance from eminent filmmakers, for use by governments and not-for-profits for awareness generation.



■ [From Left] Kailash Surendranath (veteran ad maker), Namita Vikas, (Governing Council Member, YES FOUNDATION), Wouter Kolff, (Governing Council Member, YES FOUNDATION), Amrita Patel, (Governing Council Member, YES FOUNDATION), Radha Singh, (Chairperson of the Board, YES BANK), Rakeysh Omprakash Mehra, (eminent film director), S.L. Kapur, (Chairperson, Governing Council, YES FOUNDATION), and Prerana Langa, (CEO, YES FOUNDATION) launching the second edition of the 'YES! i am the CHANGE' Film Awards in Mumbai

Under the movement, the Foundation launched the 'YES! i am the CHANGE' Panel Discussion Series with events held in Mumbai and Delhi to highlight the role of media in accelerating social change.



■ (From third left) Nina Lath, (Managing Director, National Film Development Corporation), Bharat Patel, (Governing Council Member, YES FOUNDATION), Guneet Monga, (acclaimed producer), Namita Vikas, (Governing Council Member, YES FOUNDATION), Shabana Azmi, (acclaimed actor and social activist), Prerana Langa, (CEO, YES FOUNDATION), and Vikramaditya Motwane, (acclaimed director), launching the 'YES! i am the CHANGE' Panel Discussion Series in July, 2014 at Mumbai

Highlights from the 2014 Program:

- ✓ Total outreach to over 2,500 colleges pan-India
- ✓ 553 film workshops and screenings conducted across the country
- ✓ Participation of 10,252 teams from 1,000 cities and towns across all Indian states in the filmmaking challenge
- ✓ 1,729 film entries received
- ✓ Partnerships with not-for-profits, media schools and associations, including Media Trust, UK's leading communications charity, HelpAge India, GiveIndia, CARE India, MICA, Film & Television Producer's Guild, International Advertising Association (India Chapter), CNN-IBN Citizen Journalist, Press Club Mumbai amongst others
- ✓ An eminent Jury, that included Nina Lath (Managing Director, National Film Development Corporation), Guneet Monga (Producer, Gangs of Wasseypur and the Lunchbox), Vikramaditya Motwane (Director, Udaan and Lootera), Pritish Nandy (veteran journalist and film producer), Dr. Nagesh Rao (President, MICA), Dr. Indu Shahani (ex-Sheriff of Mumbai and educationist), Shoojit Sircar (Director, Vicky Donor) and Kailash Surendranath (veteran ad filmmaker)
- ✓ Rakeysh Omprakash Mehra, eminent director of acclaimed films such as Rang De Basanti and Bhaag Milkha Bhaag felicitated the winners
- ✓ The films were widely showcased through CNN-IBN Citizen Journalist and social film festivals across the country
- ✓ Top films were screened for 58,900 children in schools across India on Children's Day, as part of YES COMMUNITY



■ Participants in the second edition of the 'YES! i am the CHANGE' social film movement, one of the largest social film movements in the world

Downstream

'YES! i am the CHANGE' Responsible Youth Citizen movement

YES FOUNDATION, in partnership with YES BANK and Rotary International District 3140, launched 'YES! i am the CHANGE' Responsible Youth Citizen movement in February 2015 as a national movement to engage youth in India's social transformation.

As part of the movement, campaigns on women's safety, 'Swachh Bharat', and 'YES! i am the CHANGE' 2015 would be undertaken in a phased manner through a pan-India, multi-stakeholder partnership with local Municipalities, local Police, NGOs, Resident Welfare Associations (RWAs) and educational institutions.



■ (From left) Ajay Gupta, (District Governor, Rotary International District 3140), Smriti Irani, (Union Minister for Human Resource Development), Namita Vikas, (Governing Council Member, YES FOUNDATION), and Prerana Langa, (CEO, YES FOUNDATION), at the launch of the 'YES! i am the CHANGE' Responsible Youth Citizen movement on February 2015 at New Delhi

The Movement aims to mobilize over one crore youth across the country to work towards women's safety, clean India and harness media to accelerate inclusive development. A force of two lakh youth ambassadors will be developed to actively promote the movement pan-India.

YES SCALE UP

YES SCALE UP is a capacity-building program designed to address the gap in business design and management training, and to aid not-for-profit organizations achieve scale and impact. The

Foundation acknowledges the pivotal role that not-for-profit organizations play in the development of any nation and maximum value generation is possible by building capacity in such organizations.

The program will focus on issues of finance, marketing and communication, human resources, and project management to aid efficient reporting, investing, and fundraising. One key differentiator of this program would be the mentoring and hand-holding support extended to the not-for-profit organizations for fostering effective internal management systems.

Acronyms

| | | | |
|---------|---|--------------------|---|
| ADB | Asian Development Bank | LEAP | Livelihood Enhancement Action Program |
| BC | Business Correspondent | MNRE | Ministry of New & Renewable Energy, India |
| BCA | Business Correspondent Agent | NAFTC | Netherlands Agro, Food and Technology Centre |
| BCSD | Business Council for Sustainable Development | NCD | Natural Capital Declaration |
| BELT | Branch Executive Leadership Team | NGO | Non Governmental Organization |
| BFSI | Banking, Financial Services, Insurance | NPCI | National Payments Corporation of India |
| CASA | Current Account Savings Account | NSDC | National Skill Development Corporation |
| CSR | Corporate Social Responsibility | ORM | Operational Risk Management |
| E&S | Environmental and Social | OPIC | Overseas Private Investment Corporation |
| EMP | Environmental Management Policy | QIP | Qualified Institutions Placement |
| EMS | Environmental Management System | RMC | Risk Monitoring Committee |
| ESG | Environmental, Social and Governance | SEZ | Special Economic Zone |
| ESP | Environment & Social Policy | SGA | Strategic Government Advisory |
| FARM | Food and Agribusiness, Research Management | SHG | Self Help Group |
| FASAR | Food & Agribusiness Strategic Advisory and Research | SHPI | Self Help Group Promoting Institution |
| FEW | Food, Energy, Water | SIB | Sustainable Investment Banking |
| FTE | Full Time Equivalent | SME | Small and Medium Enterprise |
| GHG | Green House Gas | tCO ₂ e | Tonnes of Carbon Dioxide Equivalent |
| GRI | Global Reporting Initiative | USRM | University & School Relationship Management |
| HCM | Human Capital Management | UNEP FI | United Nations Environment Programme Finance Initiative |
| HCM RCU | HCM Risk Containment Unit | VOC | Voice Of the Customer |
| IFC | International Finance Corporation | Y-PEP | YES Professional Entrepreneurship Programme |
| IICA | Indian Institute of Corporate Affairs | Y-TOP | YES Talent Optimization Program |
| ISB | Inclusive and Social Banking | YSB | YES School of Banking |
| IUCN | International Union for Conservation of Nature | | |

Independent Assurance Statement



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Independent Assurance Statement

To the Management of YES BANK Limited

KPMG India was engaged by YES BANK Limited to provide limited assurance on the information provided in their Sustainability Report (the report) FY 2014-15. Our responsibility is to issue an assurance statement based on the engagement outlined below.

Scope

Our assurance engagement was intended to provide limited assurance on whether the selected Sustainability information is presented fairly, in all material respects, in accordance with the reporting criteria. Our scope of assurance included verification of selected data and information on material aspects and performance thereof provided for the period 01 April 2014 to 31 March 2015 based on Global Reporting Initiative's (GRI) G4 Guidelines and Financial Sector Disclosure The General and Specific Standard Disclosures subject to assurance were as follows;

| General Standard Disclosures | Specific Standard Disclosures |
|--|--|
| <ul style="list-style-type: none"> • Strategy and Analysis (G4 - 1) • Organizational Profile (G4 - 3, G4 - 4, G4 - 5, G4 - 6, G4 - 8, G4 - 10, G4 - 11, G4 14) • Identified material Aspects and Boundaries (G4 - 17 - G4 - 23) • Stakeholder Engagement (G4 - 24 - G4 - 27) • Report Profile (G4 - 28 - G4 - 33) • Governance (G4 - 34, G4 - 36, G4 - 39, G4 - 42, G4 - 48) • Ethics & Integrity (G4 - 56) | <ul style="list-style-type: none"> • Economic - Indirect Economic Impact (G4 - EC 7 and G4 - EC 8) • Environment - Energy & Emissions (G4 EN3, G4 EN 4, G4 EN5, G4 EN 6, G4 EN 7, G4 EN 15, G4 EN 16, G4 EN 17, G4 EN 18, G4 EN 19, G4 EN 20, G4 EN 21) • Social - Employment & Training & Development (G4 LA 1, G4 LA2, G4 LA 3, G4 LA 9, G4 LA10, G4 LA 11) • Society - Local Community (G4 - SO1 and G4 SO2) • Product Responsibility- Product and Service labeling (G4 - PR3, G4 - PR4, G4 - PR 5), Customer Privacy (G4 - PR8) |

KPMG, an Indian partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.



Reporting criteria and assurance standard

YES BANK Limited has prepared the report 'in accordance' with the Sustainability Reporting Guidelines (G4 - Comprehensive Option) of the Global Reporting Initiative. We conducted our engagement in line with the International Standard for Assurance Engagement (ISAE 3000) to provide limited assurance to the performance data presented in the report.

Work Performed

Our work included the following procedures involving a range of evidence-gathering activities as explained below:

- Review of materiality and stakeholder engagement framework deployed at YES BANK Limited
- Assessment of the systems used for data collection and reporting of the General Standard Disclosures and Specific Standard Disclosures of material aspects as listed in the assurance scope above
- Testing on a sample basis, the evidence supporting the data and information
- Review compliance to reporting policies, and the verification of data presented in the report from the corporate office
- Assessing that the report is prepared in accordance with the Sustainability Reporting Guidelines of the Global Reporting Initiative (GRI G4 – in accordance comprehensive criteria)
- Review of the Report to ensure that there is no misrepresentation of disclosures as per scope of assurance and our findings.

Limitations

The assurance scope excludes;

- Aspects of the report other than those mentioned above;
- Data and information outside the defined reporting period;
- The Company's statements that describe expression of opinion, belief, aspiration, expectation, aim or future intention provided by the Company and assertions related to Intellectual Property Rights and other competitive issues;
- References to the Annual Report

Conclusion

Based on the procedures performed, nothing has come to our notice that causes us to believe that the Sustainability Report of YES BANK Limited for the financial year ended 31 March, 2015 is not presented fairly, in all material respects, in accordance with the Sustainability Reporting Guidelines (GRI G4) and Financial Sector Disclosure (applicable for Financial Business).

Taking into consideration the reasons for omissions as mentioned in the GRI content index, nothing has come to our attention for us not to believe that the Report conforms to GRI G4 'in-accordance' – comprehensive disclosure criteria



Key Observations

Without affecting the conclusion presented above, we would like to draw readers' attention to the following:

- YES BANK Limited has adopted a structured methodology for materiality assessment. The material issues identified last year were reviewed for changes and were found to be relevant for the FY 2014-15 as well. However YES BANK can further strengthen this process by increasing the number of stakeholder responses.
- The data and information presented in the report are within accepted margins of error and along with appropriate presentation of underlying assumptions and techniques.
YES BANK Limited can consider strengthening its data capturing process for Green House Gas emissions. YES BANK should further enhance the monitoring of scope 3 emissions
- YES BANK Limited has developed goals and targets against each material issue which would be regularly monitored at the board level. The sustainability report mentions about the progress made against the targets taken last year for each identified material issue.

Independence

Assurance procedures were conducted with a multidisciplinary team including specialists in ISAE 3000 and sustainability reporting assurance engagements. Our work was performed in compliance with the requirements of AA 1000AS and IFAC Code of Ethics for Professional Accountants, which requires, among other requirements, that the members of the assurance team (practitioners) as well as the assurance firm (assurance provider) be independent of the assurance client in relation to the scope of work mentioned in this statement, including not being involved in development of the report. The Code also includes detailed requirements for practitioners regarding integrity, objectivity, professional competence and due care, confidentiality and professional behavior. KPMG has systems and processes in place to monitor compliance with the Code and to prevent conflicts regarding independence.

Responsibilities

YES BANK Limited's Management is responsible for the preparation of the Sustainability Report in conformity with YES BANK limited's reporting principles and the Sustainability Reporting Guidelines (GRI G4 Comprehensive) of the Global Reporting Initiative. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the report information that are free from material misstatement, selecting and applying appropriate criteria and making estimates that are reasonable in the circumstances. To determine the boundary of the report based on the impact of the material aspects within and outside the organization. Our responsibility is to express conclusion in relation to the above scope. We conducted our engagement with a multidisciplinary team including specialists in ISAE 3000, stakeholder engagement, auditing environmental, social and financial information.



Our work has been undertaken so that we might state to YES BANK Limited those matters we have been engaged for. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than YES BANK Limited for our work, for this statement, or for the conclusions we have reached.

A handwritten signature in blue ink, appearing to read 'Santhosh Jayaram'.

Santhosh Jayaram
Technical Director
KPMG
June 30, 2015
Mumbai, India

GRI G4 Content Index



GRI G4 Content Index for General Standard Disclosures

| General Standard Disclosures | Disclosure Item | Location of Disclosure | External Assurance |
|---|---|---|--------------------|
| Strategy and Analysis | | | |
| G4-1 | Statement of the MD & CEO | 4 | YES – refer pg 70 |
| G4-2 | Description of key impacts, risks and opportunities | 6, 7, 14, 18-19, 37, 41, 55, Annual Report 14-15 ⁽¹⁾ : 94-97, Sustainability Report 13-14 ⁽³⁾ : 19-23 | |
| Organizational Profile | | | |
| G4-3 | Name of the Organization | 9 | YES – refer pg 70 |
| G4-4 | Primary brands, products and services | 9 | YES – refer pg 70 |
| G4-5 | Location of the Organization's headquarters | 8 | YES – refer pg 70 |
| G4-6 | Number of countries where organization operates | 9 | YES – refer pg 70 |
| G4-7 | Nature of ownership and legal form | 9 | |
| G4-8 | Markets served | 9, Inside Back Cover | YES – refer pg 70 |
| G4-9 | Scale of the organization | 9, Inside Back Cover, 28-29, 39 | |
| G4-10 | Employee profile | 36-37 | YES – refer pg 70 |
| G4-11 | Percentage of employees covered by collective bargaining agreements | As there are no unions, no collective bargaining agreements exist | YES – refer pg 70 |
| G4-12 | Organization's supply chain | 18 | |
| G4-13 | Significant changes during the year | 10 | |
| G4-14 | Precautionary approach or principle | 40 | YES – refer pg 70 |
| G4-15 | Externally developed charters, principles or other initiatives to which the organization subscribes | 26-27 Sustainability Report 13-14 ⁽³⁾ : 14-16 | |
| G4-16 | Memberships of associations | 26-27, Sustainability Report 13-14 ⁽³⁾ : 14 | |
| Identified Material Aspects and Boundaries | | | |
| G4-17 | Entities included in the organization's consolidated financial statements | Annual Report 2014-15 ⁽¹⁾ : 221 | YES – refer pg 70 |
| G4-18 | Defining the report content and Aspect boundaries | 8, 20-21 | YES – refer pg 70 |
| G4-19 | Material aspects | 21 | YES – refer pg 70 |

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(2) YES BANK Sustainability Report FY 2012-13 (http://www.yesbank.in/images/all_pdf/Catalyzing_a_Shared_Sustainable_Future.pdf)

(3) YES BANK Sustainability Report FY 2013-14 (http://www.yesbank.in/images/all_pdf/YES_Bank_Sustainability_Report_2013_14_FINAL.pdf)

| General Standard Disclosures | Disclosure Item | Location of Disclosure | External Assurance |
|-------------------------------|--|---|--------------------|
| G4-20 | Aspect boundary within the organization | Sustainability Report 13-14 ⁽³⁾ :19-23 | YES – refer pg 70 |
| G4-21 | Aspect boundary outside the organization | Sustainability Report 13-14 ⁽³⁾ :19-23 | YES – refer pg 70 |
| G4-22 | Effect of any restatements of information provided in previous reports | 8 | YES – refer pg 70 |
| G4-23 | Significant changes from previous reporting periods | 10 | YES – refer pg 70 |
| Stakeholder Engagement | | | |
| G4-24 | Stakeholder groups engaged by the organization | Sustainability Report 13-14 ⁽³⁾ : 17-18 | YES – refer pg 70 |
| G4-25 | Basis for identification and selection of stakeholders | Sustainability Report 13-14 ⁽³⁾ : 17-18 | YES – refer pg 70 |
| G4-26 | Organization's approach to stakeholder engagement | 54-55, Sustainability Report 13-14 ⁽³⁾ : 17-19, Sustainability Report 12-13 ⁽²⁾ : 14-15 | YES – refer pg 70 |
| G4-27 | Key topics and concerns raised through stakeholder engagement | 54-56, Sustainability Report 13-14 ⁽³⁾ : 20-23 | YES – refer pg 70 |
| Report Profile | | | |
| G4-28 | Reporting period | 8 | YES – refer pg 70 |
| G4-29 | Date of most recent previous report | 8 | YES – refer pg 70 |
| G4-30 | Reporting cycle | 8 | YES – refer pg 70 |
| G4-31 | Contact point for questions regarding the report or its contents | 8 | YES – refer pg 70 |
| G4-32 | 'In accordance' option the organization has chosen | 8 | YES – refer pg 70 |
| G4-33 | External assurance | 8 | YES – refer pg 70 |
| Governance | | | |
| G4-34 | Governance structure of the organization | 15 | YES – refer pg 70 |
| G4-35 | Report the process for delegating authority for economic, environmental and social topics from the highest governance body to senior executives and other employees | 14 | |
| G4-36 | Report whether the organization has appointed an executive-level position or positions with responsibility for Economic, Environmental and Social topics and whether the post holders report directly to the highest governance body | 14 | YES – refer pg 70 |
| G4-37 | Report processes for consultation between stakeholders and the highest governance body on economic, environmental and social topics | 8, Sustainability Report 13-14 ⁽³⁾ : 17-18 | |
| G4-38 | Report composition of the highest governance body | Annual Report 14-15 ⁽¹⁾ : 110, 135-136 | |

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| General Standard Disclosures | Disclosure Item | Location of Disclosure | External Assurance |
|------------------------------|--|---|--------------------|
| G4-39 | Report whether the chair of the highest governance body is also an executive officer | Annual Report 14-15 ⁽¹⁾ : 135 | YES – refer pg 70 |
| G4-40 | Report the nomination and selection process for the highest governance body and criteria used for nominating including: - Whether and how expertise and experience relating to economic, environmental and social topics are considered - Whether and how stakeholders are involved | 14, Annual Report 14-15 ⁽¹⁾ : 143-144, 147-148 | |
| G4-41 | Report process for the highest governance body to ensure conflicts of interest are avoided and managed | 14, Annual Report 14-15 ⁽¹⁾ : 136, 152 | |
| G4-42 | Report the highest governance body's and senior executives' roles in the development, approval and updating of the organization's purpose, value or mission statements, strategies, policies, and goals related to economic, environmental and social impacts | Annual Report 14-15 ⁽¹⁾ : 135 | YES – refer pg 70 |
| G4-43 | Report the measures taken to develop and enhance the highest governance body's collective knowledge of Economic, Environmental and Social topics | 32, Annual Report 14-15 ⁽¹⁾ : 153 | |
| G4-44 | Process for evaluation of the highest governance body's performance with respect to governance of economic, environmental and social topics (report frequency and if the assessment is self or independent) Report action taken in response to evaluation of performance of highest governance body | Annual Report 14-15 ⁽¹⁾ : 147-148 | |
| G4-45 | Report the highest governance body's role in the identification and management of economic, environmental and social impacts, risks and opportunities. Include the body's role in implementation of a due diligence process Report whether stakeholder consultation is used to support the highest governance body's identification and management of above mentioned impacts, risks and opportunities | 20-21, Annual Report 14-15 ⁽¹⁾ : 94, 112, 153 | |
| G4-46 | Report the highest governance body's role in reviewing the effectiveness of the organization's risk management process for economic, environmental and social topics | Annual Report 14-15 ⁽¹⁾ : 15, 94-96, 139-140 | |
| G4-47 | Report the frequency of the highest governance body's review of economic, environmental and social impacts, risks and opportunities | Annual Report 14-15 ⁽¹⁾ : 111, 136, 146 | |

(1) YES BANK Annual Report FY 2014-15 (http://www.yesbank.in/images/all_pdf/Annual_Report_2014_15.pdf)(2) YES BANK Sustainability Report FY 2012-13 (http://www.yesbank.in/images/all_pdf/Catalyzing_a_Shared_Sustainable_Future.pdf)(3) YES BANK Sustainability Report FY 2013-14 (http://www.yesbank.in/images/all_pdf/YES_Bank_Sustainability_Report_2013_14_FINAL.pdf)

| General Standard Disclosures | Disclosure Item | Location of Disclosure | External Assurance |
|------------------------------|--|--|--------------------|
| G4-48 | Report the highest committee or position that formally reviews and approves the organization's sustainability report and ensures that all material Aspects are covered | MD & CEO, with the Chief Sustainability Officer | YES – refer pg 70 |
| G4-49 | Report the process for communicating critical concerns to the highest governance body | 31-32, Annual Report 14-15 ⁽¹⁾ : 152, 153 | |
| G4-50 | Report the nature and total number of concerns that were communicated to the highest governance body and the mechanisms used to address and resolve them | Annual Report 2014-15 ⁽¹⁾ : 145 | |
| G4-51 | Report remuneration policies for the highest governance body Report how performance criteria in the remuneration policy relate to the highest governance body's and senior executive's economic, environmental and social objectives | Annual Report 2014-15 ⁽¹⁾ : 148-150, 201-202, 226 | |
| G4-52 | Report the process for determining the remuneration. Report relationship with remuneration consultants (if applicable) | Annual Report 14-15 ⁽¹⁾ : 148-150, 153 | |
| G4-53 | Report how stakeholders' view are sought and taken into account regarding remuneration, including the results of votes on remuneration policies and proposals, if applicable | 31, Annual Report 2014-15 ⁽¹⁾ : 143, 148 | |
| G4-54 | Report the ratio of the annual total compensation for the organization's highest-paid individual in each country to significant operations to the median annual total compensation for all employees (Excluding the highest-paid individual) in the same country | Annual Report 14-15 ⁽¹⁾ : 123 | |
| G4-55 | Report the ratio of % increase in annual total compensation for the organization's highest-paid individual in each country to significant operations to the median annual total compensation for all employees (Excluding the highest-paid individual) in the same country | Annual Report 14-15 ⁽¹⁾ : 123 | |
| Ethics and Integrity | | | |
| G4-56 | Organisation's values, principles, standards and norms of behaviour such as codes of conduct and codes of ethics | Annual Report 14-15 ⁽¹⁾ : 2, 97, 135 | YES – refer pg 70 |
| G4-57 | Report the internal and external mechanisms for seeking advice on the ethical and lawful behavior and matters related to organizational integrity | 14, 31-32, Annual Report 14-15 ⁽¹⁾ : 112, 152 | |
| G4-58 | Report the internal and external mechanisms for reporting concerns about unethical or unlawful behavior and matters related to organizational integrity (escalation, whistle blower policy, hotlines) | 14, 31-32, Annual Report 14-15 ⁽¹⁾ : 112, 152 | |

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GRI G4 Content Index for Specific Standard Disclosures

Specific Standard Disclosures

| Specific Standard Disclosures | DMA and Indicators | Location of Disclosure | External Assurance |
|-------------------------------|---|---|--------------------|
| Economic | | | |
| G4-DMA | | Annual Report 14-15 ⁽¹⁾ : 97-99 | |
| G4-EC1 | Direct Economic Value Generated and Distributed. | 19 | |
| G4-EC2 | Financial implications and other risks and opportunities for the organizations activities due to climate change | Sustainability Report 13-14 ⁽³⁾ : 19, 57 | |
| G4-EC3 | Coverage of organisations defined benefit plan obligations | 100% | |
| G4-EC4 | Financial Assistance received from the Government | No financial assistance received | |
| G4-EC7 | Development and impact of infrastructure investments and services supported. | 47-48, 50-52 | YES – refer pg 70 |
| G4-EC8 | Significant indirect Economic impacts, including the extent of impacts | 41-46 | YES – refer pg 70 |
| Environment | | | |
| G4-DMA | | 38, Sustainability Report 13-14 ⁽³⁾ : 66 | |
| G4-EN3 | Energy consumption within the organization | 39 | YES – refer pg 70 |
| G4-EN4 | Energy Consumption outside the organisation | 39 | YES – refer pg 70 |
| G4-EN5 | Energy Intensity (Specific energy) | 39 | YES – refer pg 70 |
| G4-EN6 | Reduction of energy consumption | 39 | YES – refer pg 70 |
| G4-EN7 | Reduction of Energy Requirement of product and services. | 38-39 | YES – refer pg 70 |
| G4-EN15 | Direct greenhouse gas emissions | 39 | YES – refer pg 70 |
| G4-EN16 | Indirect greenhouse gas emissions | 39 | YES – refer pg 70 |
| G4-EN17 | Other Indirect greenhouse emissions | 39 | YES – refer pg 70 |
| G4-EN18 | Greenhouse gas emission intensity (Specific emissions) | 39 | YES – refer pg 70 |
| G4-EN19 | Reduction of greenhouse gas emissions | 39 | YES – refer pg 70 |
| G4-EN20 | Emissions of ozone depleting substances | The Bank is putting in systems for measurement. | YES – refer pg 70 |
| G4-EN21 | SOx, NOx and other significant air emissions | The Bank is putting in systems for measurement. | YES – refer pg 70 |
| G4-EN27 | Extent of impact mitigation of Environmental impacts of products and services | 38-39, 42 | |
| G4-EN28 | Percentage of products sold and their packaging material reclaimed | As the Bank is in service sector, product packaging is minimal and not a material issue | |
| G4-EN29 | Monetary value of significant fine and total no. of non-compliances with environmental laws and regulations | None | |
| G4-EN31 | Total environmental protection expenditures and investments by type | Annual Report 2014-15 ⁽¹⁾ : 115 | |

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| Specific Standard Disclosures | DMA and Indicators | Location of Disclosure | External Assurance |
|-------------------------------|--|---|--------------------|
| Labour Practices | | | |
| G4-DMA | | 30 | |
| G4-LA1 | Total number and rates of new employee hires and employee turnover by age, group, gender and region | 36-37 | YES – refer pg 70 |
| G4-LA2 | Benefits provided to full-time employees that are not provided to temporary or part-time employees, by significant locations of operation | 30-31 | YES – refer pg 70 |
| G4-LA3 | Return to work and retention rates after parental leave, by gender | 37 | YES – refer pg 70 |
| G4-LA4 | Minimum notice periods regarding operational changes, including whether these are specified in collective agreements | 90 Days | |
| G4-LA9 | Average hours of training per year per employee by gender and by employee category | 35 | YES – refer pg 70 |
| G4-LA10 | Programs for skills management and lifelong learning that support the continued employability of employees and assist them in managing career endings | 32 | YES – refer pg 70 |
| G4-LA11 | Percentage of employees receiving regular performance and career development reviews, by gender and by employee category | 100% | YES – refer pg 70 |
| G4-LA12 | Composition of governance bodies and breakdown of employees per employee category according to gender, age group, minority group membership, and other indicators of diversity | 36-37 | |
| G4-LA13 | Ratio of basic salary and remuneration of women to men by employee category, by significant locations of operation | 31 | |
| Human Rights | | | |
| G4-DMA | | Sustainability Report 12-13 ⁽²⁾ : 42 | |
| G4-HR3 | Operations and suppliers identified as having significant risk for incidents of child labour, and measures taken to contribute to the effective abolition of child labour | None | |
| Society | | | |
| G4-DMA | | 55, Sustainability Report 13-14 ⁽³⁾ : 20 | |
| G4-SO1 | Percentage of operations with implemented local community engagement, impact assessments and developed programs | 41-43 | YES – refer pg 70 |
| G4-SO2 | Operations with significant actual and potential negative impacts on local communities | None, considering the nature of business and non-industrial locations in which the Bank operates, there are no harmful impact of our operations to community around us. | YES – refer pg 70 |

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| Specific Standard Disclosures | DMA and Indicators | Location of Disclosure | External Assurance |
|-------------------------------|--|--|--------------------|
| G4-SO3 | Total number and percentage of operations assessed for risks related to corruption and the significant risks identified | 100%, the Bank operates in a highly regulated sector with strong anti-corruption systems | |
| G4-SO4 | Communication and training on anti-corruption policies and procedures | 32, 34-35 | |
| G4-SO5 | Confirmed incidents of corruption and actions taken | None | |
| G4-SO8 | Monetary value of significant fines and total number of non-monetary sanctions for non-compliance with laws and regulations | Annual Report 14-15 ⁽¹⁾ : 192 | |
| Product Responsibility | | | |
| G4-DMA | | 16, Annual Report 14-15 ⁽¹⁾ : 89 | |
| G4-PR3 | Type of Product and Service information required by the organisation procedures for product and service information and labeling and percentage of significant product and service categories subject to such information requirements | Annual Report 14-15 ⁽¹⁾ : 90 | YES – refer pg 70 |
| G4-PR4 | Total number of incidents of non-compliance with regulations and voluntary codes concerning product and service information and labeling, by type of outcomes | None | YES – refer pg 70 |
| G4-PR5 | Results of surveys measuring customer satisfaction | 16 | YES – refer pg 70 |
| G4-PR8 | Total number of substantiated complaints regarding breaches of customer privacy and losses of customer data | 16 | YES – refer pg 70 |
| G4-PR9 | Monetary value of significant fines for non-compliances with laws and regulations concerning provision and use of product and services | None | |

GRI Content Index for Financial Services Sector Disclosures

Specific Standard Disclosures

| Specific Standard Disclosures | DMA and Indicators | Location of Disclosure | External Assurance |
|-------------------------------|---|--|--------------------|
| Economic | | | |
| G4-DMA | Economic performance | Annual Report 14-15 ⁽¹⁾ : 97-99 | |
| G4-EC1 | Direct Economic Value Generated and Distributed | 19 | |
| Environmental | | | |
| G4-EN15 | Direct greenhouse gases | 39 | YES – refer pg 70 |
| G4-EN16 | Indirect greenhouse gas emissions | 39 | YES – refer pg 70 |
| G4-EN17 | Other Indirect greenhouse emissions | 39 | YES – refer pg 70 |
| G4-EN23 | Total weight of waste by type and disposal method | 39 | |

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| Specific Standard Disclosures | DMA and Indicators | Location of Disclosure | External Assurance |
|---|---|--|--------------------|
| Social | | | |
| Labour Practices and Decent Work | | | |
| G4-DMA | Occupational Health and Safety | 30, Sustainability Report 12-13 ⁽²⁾ : 50 | |
| Human Rights | | | |
| G4-HR1 | Total number and percentage of significant investment agreements and contracts that include human rights clauses or that underwent human rights screening | The ESP is integrated into core credit approval mechanisms. All portfolios falling within ESP guidelines are screened. | |
| Society | | | |
| FS13 | Access points in low-populated or economically disadvantaged areas by type | 28-29, 41-43 | |
| FS14 | Initiatives to improve access to financial services for disadvantaged people | 28-29, 41-46 | |
| Product Responsibility | | | |
| G4-DMA | Product and Service Labelling | 16, Annual Report 14-15 ⁽¹⁾ : 89 | |
| G4-DMA | Product Portfolio | Annual Report 14-15 ⁽¹⁾ : 89-91 | |
| FS6 | Percentage of the portfolio for business lines by specific region, size (e.g. micro/sme/large) and by sector | Annual Report 14-15 ⁽¹⁾ : 230-231 | |
| FS7 | Monetary value of products and services designed to deliver a specific social benefit for each business line broken down by purpose | 41-43 | |
| FS8 | Monetary value of products and services designed to deliver a specific environmental benefit for each business line broken down by purpose | 41-43, 50-52 | |
| G4-DMA | Audit | Annual Report 14-15 ⁽¹⁾ : 96-97 | |
| G4-DMA | Active Ownership | Annual Report 14-15 ⁽¹⁾ : 127-130 | |
| FS10 | Percentage and number of companies held in the institution's portfolio with which the reporting organization has interacted On environmental or social issues | The Bank interacts with all companies falling within ambit of ESP. | |
| FS11 | Percentage of assets subject to positive and negative environmental or social screening | All assets within ambit of ESP are screened. | |

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UN Global Compact Reconciliation

| Global Compact Principles | GRI Disclosures | Page Reference/Explanation |
|---|--|---|
| Principle 1: Human Rights Businesses should support and respect the protection of internationally proclaimed human rights | GRI Disclosures to report actions taken to implement Principle 1 and outcomes from implementing Principle 1 | |
| | Indicators | |
| | Human Rights: | |
| | Aspect Investment: | 35 |
| | G4-HR2: total hours of employee training on human rights policies or procedures concerning aspects of human rights that are relevant to operations, including the percentage of employees trained | 100% |
| | Aspect Security Practices: | 100% |
| | G4-HR7: percentage of security personnel trained in the organization's human rights policies or procedures that are relevant to operations | Training is as per Bank guidelines and policies, that include HR |
| | Aspect: Indigenous Rights | None |
| | G4-HR8: total number of incidents of violations involving rights of indigenous peoples and actions taken | |
| | Aspect Assessment | 100%, through policies including Vendor Code & risk assessment systems |
| | G4-HR9: total number and percentage of operations that have been subject to human rights reviews or impact assessments | |
| | Aspect Human Rights Grievance Mechanisms | None |
| | G4-HR12: number of grievances about human rights impacts filed, addressed, and resolved through formal grievance mechanisms | |
| | Society: | |
| Principle 2: Human Rights Business should make sure they are not complicit in human rights abuses | Aspect: Local Communities | 41-46 |
| | G4-S01: percentage of operations with implemented local community engagement, impact assessments, and development programs | |
| | G4-S02: operations with significant actual and potential negative impacts on local communities | None |
| | GRI Disclosures to report actions taken to implement Principle 2 and outcomes from implementing Principle 2 | |
| | Indicators | |
| | Human Rights: | |
| | Aspect Investment: | The ESP is integrated into core credit approval mechanisms. All portfolios falling within ESP guidelines are screened. |
| | G4-HR1: total number and percentage of significant investment agreements and contracts that include human rights clauses or that underwent human rights screening | |
| | Aspect Supplier Human Rights Assessment | 100% through policies, including vendor code, and risk assessment systems, all of the Bank's suppliers have been reviewed for HR violations |
| | G4-HR10: percentage of new suppliers that were screened using human rights criteria | |

| Global Compact Principles | GRI Disclosures | Page Reference/Explanation |
|---|---|--|
| Principle 3: Labour Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining | G4-HR11: significant actual and potential negative human rights impacts in the supply chain and actions taken | None |
| | GRI Disclosures to report actions taken to implement Principle 3 and outcomes from implementing Principle 3 | |
| | General Standard Disclosures | |
| | Organizational Profile | |
| | G4-11 | There are no unions at the Bank |
| | a. Report the percentage of total employees covered by collective bargaining agreements. | |
| | Indicators | |
| | Human Rights: | |
| | Aspect Freedom of Association and Collective Bargaining | No such operations or suppliers were identified. |
| | G4-HR4: operations and suppliers identified in which the right to exercise freedom of association and collective bargaining may be violated or at significant risk, and measures taken to support these rights | |
| Principle 4: Labour Businesses should uphold the elimination of all forms of forced and compulsory labour. | Labour: | |
| | Aspect Labour/Management Relations | 90 days |
| | G4-LA4: minimum notice periods regarding operational changes, including whether these are specified in collective agreements | |
| | GRI Disclosures to report actions taken to implement Principle 4 and outcomes from implementing Principle 4 | |
| | Indicators | |
| | Human Rights: | |
| | Aspect: Forced or Compulsory Labor | No such operations or suppliers were identified. |
| | G4-HR6: operations and suppliers identified as having significant risk for incidents of forced or compulsory labor, and measures to contribute to the elimination of all forms of forced or compulsory labour | |
| | GRI Disclosures to report actions taken to implement Principle 5 and outcomes from implementing Principle 5 | |
| | Indicators | |
| Principle 5: Labour Businesses should uphold the effective abolition of child labour. | Human Rights: | |
| | Aspect Child Labor | No such operations or suppliers were identified. |
| | G4-HR5: operations and suppliers identified as having significant risk for incidents of child labor, and measures taken to contribute to the effective abolition of child labor | |
| | | |

| Global Compact Principles | GRI Disclosures | Page Reference/Explanation |
|---|--|---|
| Principle 6: Labour Businesses should uphold the elimination of discrimination in respect of employment and occupation. | GRI Disclosures to report actions taken to implement Principle 6 and outcomes from implementing Principle 6 | |
| | General Standard Disclosures | |
| | Organizational Profile | |
| | G4-10 | |
| | a. Report the total number of employees by employment contract and gender. | All employees are on Full Time contract. |
| | b. Report the total number of permanent employees by employment type and gender. | 36-37 |
| | c. Report the total workforce by employees and supervised workers and by gender. | 36-37 |
| | d. Report the total workforce by region and gender. | 36-37 |
| | e. Report whether a substantial portion of the organization's work is performed by workers who are legally recognized as self-employed, or by individuals other than employees or supervised workers, including employees and supervised employees of contractors. | No |
| | f. Report any significant variations in employment numbers (such as seasonal variations in employment in the tourism or agricultural industries). | No significant variations in employment numbers |
| | Indicators | |
| | Economic: | |
| | Aspect: Market Presence | On par or above the local minimum wage |
| | G4-EC5: ratios of standard entry level wage by gender compared to local minimum wage at significant locations of operation | |
| | G4-EC6: proportion of senior management hired from the local community at significant locations of operation | Senior appointments are made on basis of merit and Bank's requirement |
| | Labor Practices and Decent Work: | |
| | Aspect: Employment | 36-37 |
| | G4-LA1: total number and rates of new employee hires and employee turnover by age group, gender and region | |
| | G4-LA3: return to work and retention rates after parental leave, by gender | 37 |
| | Aspect: Training and Education | 35 |
| | G4-LA9: average hours of training per year per employee by gender, and by employee category | |
| | G4-LA11: percentage of employees receiving regular performance and career development reviews, by gender and by employee category | 100 percent |
| | Aspect: Diversity and Equal Opportunity | 36-37 |
| | G4-LA12: composition of governance bodies and breakdown of employees per employee category according to gender, age group, minority group membership, and other indicators of diversity | |
| | Aspect: Equal Remuneration for Women and Men | 31 |
| | G4-LA13: ratio of basic salary and remuneration of women to men by employee category, by significant locations of operation | |
| | Human Rights: | |
| | Aspect: Non-discrimination | Annual Report 14-15 ⁽¹⁾ : 73 |
| | G4-HR3: total number of incidents of discrimination and corrective actions taken | |

(1) YES BANK Annual Report FY 2014-15 (http://www.yesbank.in/images/all_pdf/Annual_Report_2014_15.pdf)

| Global Compact Principles | GRI Disclosures | Page Reference/Explanation |
|--|---|--|
| Principle 7: Environment: Businesses should support a precautionary approach to environmental challenges | GRI Disclosures to report actions taken to implement Principle 7 and outcomes from implementing Principle 7 | |
| | Indicators | |
| | Economic: | |
| | Aspect: Economic Performance: | Sustainability Report 13-14 ⁽³⁾ : 19, 57 |
| | G4-EC2: financial implications and other risks and opportunities for the organization's activities due to climate change | |
| | Environmental: | |
| | Aspect: Materials | Being a service provider, G4-EN1 is not a material issue for the Bank |
| | G4-EN1: materials used by weight or volume | |
| | Aspect: Energy | 39 |
| | G4-EN3: energy consumption within the organization | |
| | Aspect: Water | Being a service provider, the Bank only consumes potable and municipal water |
| | G4-EN8: total water withdrawal by source | |
| | Aspect: Emissions | 39 |
| | G4-EN15: direct greenhouse gas (GHG) emissions (scope 1) | |
| | G4-EN16: energy indirect greenhouse gas (GHG) emissions (scope 2) | 39 |
| | G4-EN17: other indirect greenhouse gas (GHG) emissions (scope 3) | 39 |
| | G4-EN20: emissions of ozone-depleting substances (ODS) | Being a service provider, this is not a material issue as ODS emissions are not significant. |
| | G4-EN21: NOx, SOx, and other significant air emissions | Being a service organization, this is not a material issue as these emissions are not significant. |
| | Aspect: Products and Services | |
| | G4-EN27: extent of impact mitigation of environmental impacts of products and services | |
| Principle 8: Environment Businesses should undertake initiatives to promote greater environmental responsibility | GRI Disclosures to report actions taken to implement Principle 8 and outcomes from implementing Principle 8 | |
| | Indicators | |
| | Environmental: | |
| | Aspect: Materials | Being a service organization, this is not a material issue. |
| | G4-EN1: materials used by weight or volume | |
| | G4-EN2: percentage of materials used that are recycled input materials | Being a service organization, this is not a material issue. |
| | Aspect: Energy | 39 |
| | G4-EN3: energy consumption within the organization | |
| | G4-EN4: energy consumption outside of the organization | 39 |
| | G4-EN5: energy intensity | 39 |
| | G4-EN6: reduction of energy consumption | 39 |
| | G4-EN7: reductions in energy requirements of products and service | 38-39 |

(1) YES BANK Annual Report FY 2014-15 (http://www.yesbank.in/images/all_pdf/Annual_Report_2014_15.pdf)

(2) YES BANK Sustainability Report FY 2012-13 (http://www.yesbank.in/images/all_pdf/Catalyzing_a_Shared_Sustainable_Future.pdf)

(3) YES BANK Sustainability Report FY 2013-14 (http://www.yesbank.in/images/all_pdf/YES_Bank_Sustainability_Report_2013_14_FINAL.pdf)

| Global Compact Principles | GRI Disclosures | Page Reference/Explanation |
|---------------------------|--|--|
| | Aspect: Water | |
| | G4-EN8: total water withdrawal by source | Being a service provider, this is not a material issue as the Bank only consumes potable and municipal water |
| | G4-EN9: water sources significantly affected by withdrawal of water | None |
| | G4-EN10: percentage and total volume of water recycled and reused | Being a service provider, this is not a material issue |
| | Aspect: Biodiversity | None |
| | G4-EN11: operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas | |
| | G4-EN12: description of significant impacts of activities, products, and services on biodiversity in protected areas and areas of high biodiversity value outside protected areas | None |
| | G4-EN13: habitats protected or restored | None |
| | G4-EN14: total number of IUCN red list species and national conservation list species with habitats in areas affected by operations, by level of extinction risk | None |
| | Aspect: Emissions | 39 |
| | G4-EN15: direct greenhouse gas (GHG) emissions (scope 1) | |
| | G4-EN16: energy indirect greenhouse gas (GHG) emissions (scope 2) | 39 |
| | G4-EN17: other indirect greenhouse gas (GHG) emissions (scope 3) | 39 |
| | G4-EN18: greenhouse gas (GHG) emissions intensity | 39 |
| | G4-EN19: reduction of greenhouse gas (GHG) emissions | 39 |
| | G4-EN20: emissions of ozone-depleting substances (ODS) | Being a service provider, this is not a material issue as ODS emissions are not significant. |
| | G4-EN21: NOx, SOx, and other significant air emissions | Being a service organization, this is not a material issue as these emissions are not significant. |
| | Aspect: Effluents and Waste | Being a service provider, this is not a material issue, as only water discharged is municipal waste water. |
| | G4-EN22: total water discharge by quality and destination | |
| | G4-EN23: total weight of waste by type and disposal method | 39 |
| | G4-EN24: total number and volume of significant spills | None |
| | G4-EN25: weight of transported, imported, exported, or treated waste deemed hazardous under the terms of the Basel Convention 2 Annex i, ii, iii, and viii, and percentage of transported waste shipped internationally | None |
| | G4-EN26: identity, size, protected status, and biodiversity value of water bodies and related habitats significantly affected by the organization's discharges of water and runoff | None |
| | Aspect: Products and Services | 38-39, 42 |
| | G4-EN27: extent of impact mitigation of environmental impacts of products and services | |
| | G4-EN28: percentage of products sold and their packaging materials that are reclaimed by category | As the Bank is in service sector, product packaging is minimal and not a material issue |

| Global Compact Principles | GRI Disclosures | Page Reference/Explanation |
|--|--|---|
| Principle 9: Environment Businesses should encourage the development and diffusion of environmentally friendly technologies. | GRI Disclosures to report actions taken to implement Principle 9 and outcomes from implementing Principle 9 | |
| | Indicators | |
| | Environmental: | |
| | Aspect Energy | 39 |
| | G4-EN6: reduction of energy consumption | |
| | G4-EN7: reductions in energy requirements of products and services | 38-39 |
| | Aspect: Emissions | 39 |
| | G4-EN19: reduction of greenhouse gas (GHG) emissions | |
| | Aspect: Products and Services | 38-39, 42 |
| | G4-EN27: extent of impact mitigation of environmental impacts of products and services | |
| Principle 10: Anti-corruption Businesses should work against corruption in all its forms, including extortion and bribery | Aspect: overall | Annual Report 2014-15 ⁽¹⁾ : 115 |
| | G4-EN31: total environmental protection expenditures and investments by type | |
| | GRI Disclosures to report actions taken to implement Principle 10 and outcomes from Implementing Principle 10 | |
| | General Standard Disclosures | |
| | Ethics and Integrity | |
| | G4-56 | |
| | a. Describe the organization's values, principles, standards and norms of behavior such as codes of conduct and codes of ethics. | Annual Report 14-15 ⁽¹⁾ : 2, 97, 135 |
| | G4-57 | |
| | a. Report the internal and external mechanisms for seeking advice on ethical and lawful behavior, and matters related to organizational integrity, such as helplines or advice lines. | 31-32, Annual Report 14-15 ⁽¹⁾ : 112 |
| | G4-58 | |
| | a. Report the internal and external mechanisms for reporting concerns about unethical or unlawful behavior, and matters related to organizational integrity, such as escalation through line management, whistle blowing mechanisms or hotlines. | 31-32, Annual Report 14-15 ⁽¹⁾ : 112, 152 |
| | Indicators | |
| | Society | |
| | Aspect Anti-Corruption | 100%, as the Bank operated in a highly regulated sector with strong anti-corruption oversight |
| | G4-S03: total number and percentage of operations assessed for risks related to corruption and the significant risks identified | |
| | G4-S04: communication and training on anti-corruption policies and procedures | 32, 34-35 |
| | G4-S05: confirmed incidents of corruption and actions taken | None |
| | Aspect Public Policy | None |
| | G4-S06: total value of political contributions by country and recipient/Beneficiary | |

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(2) YES BANK Sustainability Report FY 2012-13 (http://www.yesbank.in/images/all_pdf/Catalyzing_a_Shared_Sustainable_Future.pdf)

(3) YES BANK Sustainability Report FY 2013-14 (http://www.yesbank.in/images/all_pdf/YES_Bank_Sustainability_Report_2013_14_FINAL.pdf)

[illegible]

Adampur, Ajnala, Amritsar (2), Banga, Banur, Barnala, Begowal, Bhatinda, Bishanpura, Dasuya, Derabassi, Dhuri, Ferozpur, Goryaya, Gurdaspur, Hoshiarpur, Jalandhar (3), Jandiála, Kapurthala, Kartarpur, Khanna, Kharar (2), Kurali, Lohian Khas, Ludhiana (5), Mahilpur, Mandi Gobindgarh, Moga, Mohali (2), Morinda, Mukerian, Muktsar, Nakodar, Nangal, Nawanshahr, Nurmahal, Pathankot, Patiala, Philluwalwa, Rajpura, Rayya, Rupnagar (Ropar), Sahnewal, Sohana, Sultanpur Lodhi, Urmur Tanda, Zirakpur (2)

Ambala Cantt, Cheeka, Dhand, Fatehabad, Jind, Kaithal, Kalka, Karnal, Narwana, Panchkula (2), Pinjore, Safidon, Tohana, Yamuna Nagar

| | |
|------------------|--|
| New Delhi | <p>Ashok Vihar, Bhikaji Cama Place, Chandni Chowk, Chattarpur, Chawli Bazar, Connaught Place (2), Darya Ganj, Dwarka - Delhi (5), East of Kailash, Gole Market, Greater Kailash 1, Greater Kailash 2, Green Park, Hudson Lines, Janakpuri (2), Jangpura, Jasola, Jhandewala, Kalkaji, Kamla Nagar, Kapashera, Karol Bagh, Kashmere Gate, Kirti Nagar, Krishna Nagar, Lajpat Nagar (2), Malcha Market, Malviya Nagar, Mayapuri, Mayur Vihar, Meera Bagh, Model Town, Mohan Co-operative, Moti Nagar, Naraina Industrial Estate, Nehru Place, New Friends Colony, New Rohtak Road, Old Rajinder Nagar, Okhla, Okhla Phase 3, Paschim Vihar, Patel Nagar East, Pitampura, Preet Vihar, Punjabi Bagh, Rajdhani Enclave, Rajendra Place, Rajouri Garden (2), Ram Vihar, Rajouri Khinohi (2), Sadar Bazar, Saket, Shalimar Bagh, Shastri Nagar, South Extension, Sunder Nagar, Vasant Kunj, Vasant Kunj Vihar, Vasant Vihar, Vikasarpur, Vivek Vihar</p> |
| Haryana | <p>Ajib, Alipur, Atli, Badli, Badshahpur, Bahadurgarh, Bahmannoli, Bawal, Bharg Road, Bhaini Chanderpai, Bhaini Surjan, Baramda, Damda, Dhamar, Dharuhera, Dhuri, Dunderdara, Faridabad (2), Ganaur, Garhi Bazidpur, Garhi Harsaru, Haryana, Gohana, Goela Kalan, Gurgaon (6), Haileymand, Jakhoda, Jatal, Jatola, Jhajar, Kabri, Kandrola, Kanona, Karola, Khandewala, Khandsa, Kharak Jatal, Kherka Gujar, Kherka, Khuski, Kundli, Landra, Lava Khurd, Manesar, Marot, Mehrauna, Navrangpur, Nawada Fatehpur, Narnaul, Nainitali, Panipat, Patel, Pilana, Rati, Rehtoi, Rohtak, Samalkha, Samchna, Sankhol, Sikanderpur, Sonepat, Sunderpur, Taoru, Wazirabad</p> |
| UP | <p>Anupshah, Baghpata, Dasna, Debal, Ghaziabad (4), Greater Noida (3), Gulaothi, Kasana, Khehra, Meerut, Modinagar, Noida (2), Sardhana, Shikarpur, Shikarpur, Siana</p> |
| Rajasthan | <p>Alwar, Behror, Bhivadi, Dadar, Jatayana, Kerwa Jat, Khairthal, Kithoor, Kisingarh, Neemrana, Toolera</p> |

Greater Mumbai - Andheri (E), Andheri (W), Bandra (2), Bhiwandi, Boisar, Borivili, Cadel Road, Charni Rd., Chembur (2), Colaba, Fort, Four Bungalows, Ghatkopar, Goregaon, Indubilis Finance Center, Jacob Circle, Jogeshwari, Juhu, Kalyan - Dombivli, Kandivli (3), Kankaria, Kurla, Laxminagar Road, Malad, Marine Drive, Metro, Mira - Bhayandar, Mulund, Mulund West, Napean Sea, Pali Hill, Parel, Nariman Point, Pokhran Thane, Pali Hill, Parel, Powai, Prabhadevi, Sakinaka, Santacruz, SEEPZ, Shoppers Stop - Andheri (W), Sion, SV Road Khar, Talau-pat Thane, Thane 3 - Ghodvnder Thane, Ulhasnagar, Vasai, Versa Desal Road, Vile Parle East, Worli, Worli West.

North Mumbai - APMC Market, Navi Airoli, Navi Vihar, Navi Kharghar, Navi Nerul, Navi Sanpada, Vashi

Calangute, Curchorem, Margao, Mapusa, Panjim, Ponda, Varca

| | |
|--------------|--|
| NORTH | Aadampur, Agra (2), Ajal, Ajmal, Aligarh, Allahabad, Alipur, Alwar, Ambala Cantt., Amritsar (2), Anantnag, Anupshah, Atari, Baddi, Badli, Badma, Badmahar, Bahammoli, Baghat, Bahadurgarh, Banga, Banur, Bara Banki, Bareilly, Barnala, Bawal, Begowal, Behror, Bhaini Chandepur, Bhilai Surjan, Bhiwani, Bikaner, Bilaspur, Bharan, Bhivani, Bihlauli, Bilari, Bishanpur, Chandiagarh (6), Chawli Bazar, Chetki, Dadmadaha, Dadar, Daula, Deokza, Dasgupta, Dayalbagh, Deoband, Dehraun, Derabassi, Dharmu, Dhamru, Dhand, Dhamsala, Dhanu, Dhillon, Dholpur, Dhusi, Fardola, Faridkot, Fatehpur, Ferozpur, Firozi, Gadhingri, Gadhra, Gadi, Gajpur, Garghara, Garhi Harsaru, Gaurdaha, (4), Goela Kanak, Golea, Gorakhpur, Greater Noida, Gulistan, Gulistan, Gurdaspur, Gurugram, (7), Haileymanji, Haridwar, Hayatpur, Hoshiarpur, Jakhoda, Jalandhar (3), Jammu (2), Jandiala, Jasgur, Jatal, Jatiyana, Jatola, Jhalga, Jhansi, Jind, Kabri, Kailthal, Kalka, Kanara, Kankrola, Kanonda, Kanpur, Kapurthala, Karnal, Karolka, Kartarpur, Kasana, Kashipur, Kasna, Kerwa Jal, Keithral, Khandaewla, Khandsa, Khanas, Kharak Jatan, Kharaor (2), Kheker, Kherki Gurga, Kheria, Kisanganj, Kithoor, Kos Kanak, Kulasi, Kundli, Kudpur, Lawa, Ludhian, Lohian Khas, Lucknow (3), Luthiana (5), Mahilpur, Manali, Manali Gobindgarh, Manesar, Marot, Mathura, Mayor Vihar, Mehrana, Meerut, Mukandgarh, Moga, Mohali (2), Moradabad, Morinda, Mukerian, Muktsar, Mussorie, Nakod, Nagark, Nagaur, Narnaul, Narwana, Navarangpur, Nawada Fatehpur, Nawanshahr, Neemrana, New Delhi (70), Nailathi, Noida (3), Nurmahal, Panchkula (2), Panipat, Paonta Shahi, Pathankot, Patiala, Pella, Philluanwalla, Pilana, Pinjore, Raji, Rajdhani Enclave, Rajoura, Ramnagar, Rayoti, Rehtis, Rehkishi, Rohtak, Rudrapur, Rupnagar (Ropar), Saffron, Saharanpur, Sahnewal, Samalkha, Samkocha, Sardhana, Shaहीganapur, Shakarpur, Shikarpur, Shimla, Shriningar (Hathras), Sima, Sikanderpur, Sohana, Solan, Sonapat, Sonapat, Srinagar (2), Suttanpur Lodhi, Sunder, Tadoi, Tohana, Toolera, Udhampur, Una, Umar, Tanda, Varanasi, Wazirabad, Yamuna Nagar, Zirakpur (2) |
| WEST | Abu Road, Aslota, Ahmदनगर, Ahmedabad (7), Ajmer, Anand, Ankleshwar, Aurangabad, Balda, Balotra, Banswara, Baramati, Bardoli, Barmer, Baroda (3), Bavel, Belavli, Betul, Bhauru, Bhavnagar, Bhopal (2), Bhorwad, Bhiwaria, Bhimnal, Bhimnagar, Bhopal, Bhuj, Bhilai, Bikaner, Bodakdev, Butoli, Butiboi, Calangute, Chakan, Chhindwara, Chikhli, Chimbhali, Chipulch, Chittaurgarh, Curchoom, Dahei, Damand, Dausa, Dariba, Desai (M), Deogarh, Deolali, Deloli, Dewas, Dhar, Dwarka, Gandhinagar, Gandhidham, Gwalior, Halol, Igatpur, Indore (2), Itarsi, Jabalpur, Jaipur (3), Jalgaon, Jalori, Jamnagar, Jalawar, Jodhpur, Kandali, Kolhapur, Kota, Kundewahal, Mandiapp, Mapusa, Meshana, Meghraj, Mertia City, Mumbai Metropolitan Region (62), Nagaur, Nagpur (2), Nashik (2), Nasirabad, Nardhona, Neem-Ka-Tanda, Nidhrad, Niwai, Nokha, Owle, Ozar, Padra, Palai, Panjim, Pen, Pitani, Poriya, Ponpa, Por, Pune (8), Raies, Rajgunjranagar (Kheel), Rajkot (2), Rajmandar, Roha, Rupah, Sachin, Sanand, Shehnai, Sonni Malva, Sendhwa, Shahpura, Shirdone, Shirol, Silvassa, Sinher, Sumperpur, Surat (5), Udaipur, Ujjain, Umred, Unjha, Vadval, Vadsala, Vallabh Vidyanagar, Vapi, Varanasi, Vijapur, Vilas, Viraj, Warulwadi, Yeola |
| SOUTH | Ambur, Bangalore (14), Belgaum, Chennai (8), Coimbatore, Devanahalli, Erode, Guntur, Hosur, Hubli -Dharwad, Hyderabad (9), Kannur, Kavayatti, Kochi (2), Kollam, Kotlamangalam, Kohzikode, Kozhikode, Madurai, Matlapuram, Manipal, Mangalore, Mysore, Narasaraopet, Nelloru, Puducherry, Rajahmundry, Salem, Shamshabad, Sriperumbudur, Suryapet, Thiruvananthapuram, Thrissur, Tiruchirappalli, Tiruchi, Tirupati, Tirunavali, Vijayawada, Vizag (2), Vizianagaram, Warangal |
| EAST | Adityapur, Agartala, Aizawl, Assanol, Bardhaman, Bhubaneswar, Bidhan Nagar, Bilaspur, Chaks -Bokaro, Cuttack, Dhanbad, Dimapur, Durg Bhilai, Durgapur, Gangtok, Guwahati (3), Howrah, Imphal, Itanagar, Jamshedpur, Jorhat, Katyani, Khargaupur, Kolkata (2), Patna (2), Port Blair, Purbi, Rairgaon, Raigarh, Ranchi, Roukela, Siligillo, Siligass, Silchar, Siliguri, Tezpur |



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