

**COMMUNICATION ON ENGAGEMENT (COE)
OF BUSINESS WOMEN ASSOCIATION OF MONTENEGRO (BWA)**

From: 15th January 2014

To: 15th January 2016

17th January 2016

To our stakeholders:

I am pleased to confirm that Business Women Association of Montenegro (BWA) reaffirms its support to the United Nations Global Compact and its Ten Principles in the areas of Human Rights, Labour, Environment and Anti-Corruption. This is our Communication on Engagement with the United Nations Global Compact. We welcome feedback on its contents.

In this Communication of Engagement, we describe the actions that our organization has taken to support the UN Global Compact and its Principles as suggested for an organization like ours. We also commit to sharing this information with our stakeholders using our primary channels of communication.

Sincerely yours,

Ljubica Kostic-Bukarica, president

ACTIVITY	TIMEFRAME
Strategy for Development of Women Entrepreneurship in Montenegro 2015-2020 envisages, besides promotion of women rights, support for women in business and their greater involvement in economy. The Strategy was adopted in July 2015 (with AP for 2015). BWA is one of the institutions developing Strategy and implementing AP.	During 2014-2015
BWA promotes the concept of corporate social responsibility among its members. we are members of the network for corporate social responsibility	2010-2016
The Association has participated at the fair of corporate social responsibility and social entrepreneurship organized by CRNVO	April 2015



<p>Participation in the regional project (South East Europe) “Women entrepreneurship-a job creation engine for South Eastern Europe</p> <p>OBJECTIVES OF THE PROJECT: <i>Goal: Women entrepreneurship in SEE is promoted through combined public and private sector efforts</i> <i>Project Objective: Promote best policy practices in women entrepreneurship in line with the Small Business Act (SBA) for Europe and capacity building of national and regional women entrepreneur’s networks & associations</i> <i>Project Purpose:</i> <i>Policy support frameworks for women entrepreneurship initiated/advanced in beneficiary countries based on best practices</i> <i>Women entrepreneur’s Networks/associations in beneficiary countries are able to support women entrepreneurs and better represent their interests</i></p>	<p>2014-2015</p>
<p>Continuous cooperation with Ministry for Human and Minority Rights, Ministry of Labour and Social Welfare and UNDP Office in Montenegro in order to establish the principles, policy measures and activities in respect of human rights and freedoms, with particular emphasis on issues of minorities and other minority groups, protection of members of socially vulnerable groups and the development of equal opportunities for men and women, and women empowerment.</p>	<p>2010-2016</p>
<p>In cooperation with the Directorate for SME Development and the Association of Business Women of Montenegro, with the support of the Ministry of Finance and UNDP, Montenegrin Employers Federation organized a round table on "New Perspectives Development of Women entrepreneurship - business without borders and barriers. At the round table discussed the Strategy</p>	<p>December 2015</p>



ASOCIJACIJA POSLOVNIH ŽENA CRNE GORE “POSLOVNA ŽENA”

for the Development of Women's Entrepreneurship 2015-2020, the Government's plans in the framework of the campaign "No Barriers. to work does not stand! ", as well as measures to support local governments. from special importance was the open forum - a panel in which successful entrepreneurs met with the present problems in their ordinary course of business.

About the BWA:

Business Women Association of Montenegro „Busines Woman“ is NGO, founded in 2009, with the support of Montenegrin Employers' Federation (MEF) and German Tehnical Cooperation (GTZ), by 12 female owners, directors and managers of Montenegrin companies and MEF. “Business woman“ objective is provide networking of business women at local, national, regional and international level, towards development of personal business, presenting development opportunities and needs, exchange of ideas, knowledge and experience, as well as realization of common projects. In this way, its intention is to help future position of women in society, business and management, and to whole Montenegrin economy. Business Women Association of Montenegro „Busines Woman“ is a member of MEF, Association of Organisations of Mediterranean Businesswomen – AFAEMME (since 2010) and UN Global Compact (since 2011), and participates in membership of UN Global Compact Network in Montenegro (since 2010).

The main goal of **Business Women Association of Montenegro** is affirmation of business women, strengthening women's business, entrepreneurship and leadership, linking business women on local, regional and international level (with similar networks in the region, Europe and worldwide), expansion of the business culture and ethics.