

January 14th, 2016

To our stakeholders:

*We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.*

*We are late in creating, sharing and posting our COP report due to the fact that we have changed the reporting process in order to have a multi-stakeholder report aligned with internationally accepted standards; this experience has been very useful and has taken more time than we expected, but we are sure that the outcomes will be very satisfying.*

*We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by April 15<sup>th</sup>, at the latest.*

Sincerely yours,



Marta Vegas  
Corporate Responsibility Manager  
Telefónica México