



Jan 5, 2016

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Engagement (COE) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COE report due to the delayed release of the annual report which is related to the outcomes of our foundation's efforts.

We hereby ask for an extension period in order to be able to post a COE that describes our foundation's efforts and progress to implement the principles of the UN Global Compact. Our new COE report will be posted on the UN Global Compact website by March 31, 2016 at the latest.

Kind regards,

A handwritten signature in black ink, reading 'Tong-il Seo', is positioned above the printed name.

Mr. Seo Tong-il
Assistant Manager