



Athens, 30 November 2015

**Re: COP Grace Letter**

To our stakeholders,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) report that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regards to the principles of the UN Global Compact and a measurement of outcomes or expected outcomes.

This year however, we have been severely delayed in preparing, sharing and posting our COP report due to financial difficulties that our company has been faced with as a result of the economic recession that the Greek economy has been experiencing in recent years. These difficulties have led to a restructuring of the company and its activities and these changes are taking a long time to effect. As a result we have been late in preparing our COP report.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress in implementing the principles of the UN Global Compact.

We appreciate the consideration given to our request as we greatly value our support for the UN Global Compact.

Kind regards,

Lena Mamidaki

Member of BoD, Director of CSR