



JOINT-STOCK FINANCIAL CORPORATION
SISTEMA

To our stakeholders

12.11.2015 № _____

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the additional time necessary to provide the approved English version of Sistema JSFC Sustainability Report for the year 2014. Our CSR Report is based on the GRI G4 standard for the first time, that's why it required the implementation of some new procedures to identify the key aspects to be disclosed and to consolidate the relevant data that are material for our stakeholders.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by the 31 of December 2015 at the latest.

Sincerely yours,

Vice-President

Mr. Evgeny Chuikov