

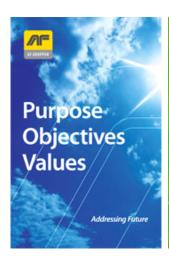
Our Core Values



The purpose of our business is to create value for our customers, owner, employees, suppliers and society. Our attractiveness is demonstrated by how we create and manage value.

- n Reliable
- n Freedom to exercise entrepreneurial spirit and discipline in relation to goals and requirements
- n Thoroughness and hard work
- n Persistence in achieving profitable growth
- n Management through presence an involvement

AF's Code of Conduct serves as the standard for the expectations and demands we make of our suppliers and subcontractors. In 2009, AF joined the United Nations Global Compact, which is based on <u>ten fundamental principles</u> for safeguarding human rights, working conditions, the environment and anti-corruption measures.





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- n AF-Code-Conduct-1014-eng-web.pdf

AF Gruppen ASA is one of Norway's largest exchange-listed construction companies. The company has 2500 employees in Norway, Sweden, Poland and China, and has a turnover of more than NOK 7.4 billion in 2011.

AF is divided up into fix business areas: property, building, construction, environment, energy and offshore. Our ambition is to be the natural choice to solve the most demanding tasks, preferably on the outer fringes of what is possible for a construction company. Our conduct is characterised by professionalism and high ethical standards.

