

Basel, October 29<sup>th</sup> 2015.

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to an on-going internal review of our CSR practices and commitments : undertaken since a group-wide Open Forum event in late September 2015 where the topic of discussion was the future of our industry and our organisation, within which CSR and the UNGC were of course essential elements. It would be premature to publish a report at this stage, due to the fact that three distinct project teams are still working on our findings and drawing conclusions: which will then determine our future direction concerning CSR and our concrete commitments.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by December 1st 2015 at the latest.

Sincerely yours,



Miss Florence Mosnier  
General Manager

IPPAG Cooperative