



15 October 2015

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the reorganization taking place in our university. Starting from the last year, we are in progress of renovating our entire campus to a smart one. Therefore, the lion's share of our efforts is dedicated to this transition. However, we are completing this adaptation by the end of the next month. Following the completion of this progress, we will be available to prepare this report in an improved manner, including the impact of this transition.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 22 January 2016 at the latest.

Sincerely yours,

Prof. Dr. Oğuz ESEN

Rector