



12 October 2015

H.E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
United States of America

Dear Mr Secretary-General

UN Global Compact, Communication of Progress

I am pleased to confirm Lendlease's continued support of the ten principles of the UN Global Compact on human rights, labour, environment and anti-corruption. We remain committed to these principles.

Achieving our vision to create the best places can only be made possible through putting people at the heart of everything we do. For Lendlease, this is exactly what sustainability has always been about – getting it right for people, which means getting it right for the environment, society and for the economy.

Creating a sustainable future isn't new to Lendlease – it's been an integral part of our culture for more than 50 years. We believe in creating a future where the places we create enhance people's lives and allow communities to prosper. Places where people want to be, places that contribute to communities, places that are productive and healthy.

We recognise that our approach to business must adapt to the significant, complex and interconnected challenges we all face in creating a more sustainable future. Over the past year, we have made significant progress in the practical steps to implement the UN Global Compact principles into the culture, strategy and day to day operations of our organisation. These include, creating a new Sustainability Framework to focus our efforts around 12 material elements, with a clear aspiration, or long-term goal, for each. Our Sustainability Framework embodies the principles of the UN Global Compact. To provide additional near term focus, we have also established 20% by 2020 reduction targets for three of these: energy, water and waste.

We will publish progress against our Sustainability Framework, key initiatives and case studies as an integral part of our Group website, rather than a separate publication or report, highlighting the strategic importance of sustainability to our business.



While we have made significant progress in twelve months we acknowledge that we cannot be complacent about the challenges ahead. As a leading property and infrastructure company we understand that the built environment accounts for around 40% of the world's energy consumption and 20% of annual water usage. We also understand that we have a responsibility to make a contribution to finding solutions to these challenges. That is why our aspirations – which include, to be powered by clean energy and to eliminate waste – are so important.

To find out more about our approach to sustainability, including our Sustainability Framework, aspirations and targets please visit <http://www.lendlease.com/worldwide/sustainability.aspx>

Yours sincerely

A handwritten signature in blue ink, appearing to read "SMC", is positioned above the printed name.

Steve McCann
Managing Director and Chief Executive Officer
Lendlease

cc: Geoff Dutailis, Group Head of Sustainability, Lendlease