

October 13, 2015

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Engagement (COE) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COE report due to our ongoing project named Fair Player Club, aiming to create clean and fair market conditions in South Korea by creating the common public-private platform for anti-corruption to mobilize interests and commitment of all key market players in South Korea for clean and fair business. We have to hold two seminars of Fair Player Club in October and November, so it would be kind of difficult to handle a COE and seminars at the same time.

We hereby ask for an extension period in order to be able to post a COE that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COE report will be posted on the UN Global website by December 31, 2015 at the latest.

Sincerely yours,



Ms. Angela Joo-Hyun Kang

Founder and Executive President

Global Competitiveness Empowerment Forum (GCEF)