

9/10/2015

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to many activities currently we have in Montenegro and the region, and we also collecting all relevant information for the preparation of the COP report.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 20<sup>th</sup> January 2016, max. 90 days from COP deadline at the latest.

Sincerely yours,



Ms. Ljubica Kostic-Bukarica

President