

PACKAGING FOR

fun **life** **love**
care **freshness**
sharing **senses**
friendship **earth**
freedom
future **trust**



PACKAGING FOR
life

Our packaging reaches millions of people all around the world everyday, helping to create a happier and healthier life.

We exist for People in every sphere of life.

Our business is 'Packaging for Life'.

Statement from the Director

We are working relentlessly to be a global benchmark company in the flexible packaging industry by creating long term value for our business partners, Elif members and the society with a sustainability notion integrated with our high quality and service standards.

For the last 43 years, we have come along a long way through challenges to reach our goals. In this long journey, we recognize that the horizon of improvement never comes closer, thanks to our vision of being a global benchmark flexible packaging company.

In every phase of our transformation we target to achieve higher standards for our sustainability framework; society, environment, economy, workplace and marketplace. This is the source of our never ending enthusiasm and passion for our business. Our target for our fifth phase of transformation is to develop our business through a Global Corporate Governance Model with multi-geographical production, distribution and commercial facilities.

We have a pioneer role for our industry in terms of investing in innovative and responsible production solutions. We focused on special programs to save natural resources and custom CSR projects to upgrade the quality of living of the societies we touch. Our packaging reaches millions of people all around the world every day, helping to create a happier and healthier life. The quality of packaging materials we deliver to the world, helps societies to access better quality products. We believe

this is our most important leverage for the global society. The results and plans detailed in this Sustainability Report for year 2014-2015, clearly demonstrate how we are "Packaging for Life" at Elif.

Looking back, the period covering year 2014 and first half of 2015 is a milestone for Elif, in terms of sustainable growth, since it was the first time we started an overseas operation. Elif's new plant in Egypt, which started operation in early 2015, will be the hub of Middle East and African operations of the company. Elif Cairo plant is an enhanced model of Elif's global benchmark concept plant in Istanbul. The plant represents a significant Greenfield investment by Elif in Egypt.

Many process innovations, programs and practices, realized in our global benchmark plant, are shown as success story by our customers and global authorities. As a result of these activities, we continue enhancing our environmental performance. After the successful implementation of energy efficiency programs in 2013, we continue to further lower our energy and natural gas consumption, by 3% and 17% consecutively. In 2014, we also started a new project that will reduce our greenhouse gas emissions with the low carbon trigeneration

system. We will start enjoying the results of the projects in the second half of 2015.

Our focus on Safety has resulted in an overall improvement in performance. Completing 2 years as a member of United Nations Global Compact and 4 successful years in SEDEX, we will continue to participate in initiatives that will leverage development of our approach of sustainability management.

Elif continues to grow over 10% and targets to accelerate its growth with innovations, overseas investments and sustainability programs. In parallel, Elif continuously improves its productivity thanks to its focus on sustainable projects. Elif Cairo plant starting operation successfully in early 2015 can be shown as the best indicator of these efforts as well as new products and technologies developed in the past 18 months.

In this second Sustainability Report of Elif, I would like to thank again to all of our customers for their leveraging effect making us target higher sustainability goals and our suppliers and co-workers for their ongoing commitment to achieve excellence in sustainability. We will maintain our focus on our sustainability objectives and targets for the coming years.

Our Approach to Reporting

Elif prepares and presents its Sustainability Report in accordance with the Global Reporting Initiative's (GRI) Sustainability Reporting Guidelines (2006).

Sustainability Report 2014-2015 is Elif's second report on sustainability and provides summary of its management approach and operational performance for year 2014-2015. Details regarding the information given in the report can be provided online at Elif's corporate website and at the section dedicated for sustainability activities

The online content provides further information about Elif's management systems and processes, as well as additional and update information about the issues covered in this report.

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In this report, 'Elif' refers to Elif Holding Inc. Co. and its subsidiaries; Elif Plastik Packaging Industry and Commerce Inc.Co., Elif Global Packaging Industry and Commerce Inc.Co. and Elif Global Packaging S.A.E. Elif Plastik Packaging Industry and Commerce Inc.Co. is registered with trade registry number 115112 in Istanbul Chamber of Commerce on 26.05.1972. The statistics in the report for year 2014-2015 represent the 18-month period between 01 January 2014 to 30 June 2015 unless otherwise stated and are for operations owned totally by Elif during that period.

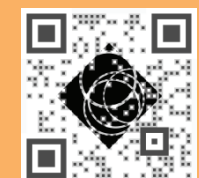
Questions & Feedback

We welcome your feedback on our commitments and performance detailed here in Elif Sustainability Report for year 2014-2015. Questions and feedback about Elif Sustainability Report 2014-2015 should be directed to Elif via

- the 'Contact us' enquiry form at www.elif.com/contact or
- e-mail to marketing@elif.com or
- phone numbers given at Elif corporate website.



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About Elif

We have a full awareness of being world-class and a clear vision of where we are going in every aspect of our business. We will continue to be pioneers by empowering initiatives and setting worldwide standards through determination, courage, knowledge and passion to progress. We are top-notch in the way we design, produce and serve our products. This is the basis of our commitment to deliver benchmark results.



Elif is a globally well-known company with its tailor-made packaging solutions. Elif's standard flexible packaging solutions include roll-stocks, technical films and pre-made packaging like hygiene bags with a wide range of converting lines, stand-up pouches with various features, retail bags, mail order and tamper evident bags. Elif also offers packaging solutions where different combinations are required for a specific execution, shape or a special customer request.

Providing solutions for food & beverage, household and fabric care, consumer tissue, baby and adult care, industrial and retail sectors, Elif continuously search for new concepts and packaging ideas together with its customers and suppliers. Elif is an authenticated supplier of flexible packaging solutions, especially, for the sectors where market dynamics change quite rapidly and, therefore, speed of new product to the market, quality of material and print as well as service flexibility and excellence have critical importance.

Elif owns leading flexible packaging production facilities in the world with architecture of construction, infrastructure and high technology of production and scale. With its worldwide benchmark factories in Turkey and Egypt, Elif has a production capacity over 80,000 tons per year. Elif's international operations network is strategically structured to

offer both worldwide supply flexibility and a global localized service for its customers. Offering services to many major brands, both domestic and global, Elif exports in excess of 50% of its production to more than 50 countries worldwide.

With its ISO 22000 and BRC/IoP Grade A certification as well as ISO 9001, ISO 14001, ISO 27001 and OHSAS 18001, Elif is committed to provide exceptional service and highest quality products tailored to the unique needs of each customer through collaboration and innovation. The Company, not only advocates good corporate governance but also promotes long-lasting cooperation as well as open communication with customers and suppliers to uphold the principles of mutual trust and fundamental human values as a part of its code of conduct and ethics policy.

For Elif, sustainable development means the combination of long term oriented economic success with environmental protection and social responsibility. Elif realized many best in class projects for sustainability which are awarded by its customers and independent authorities. Sustainable practice is an integral part of Elif's corporate culture and, therefore, Elif will continue to be a leader in sustainable development with new investments and initiatives strengthening its sustainability approach.



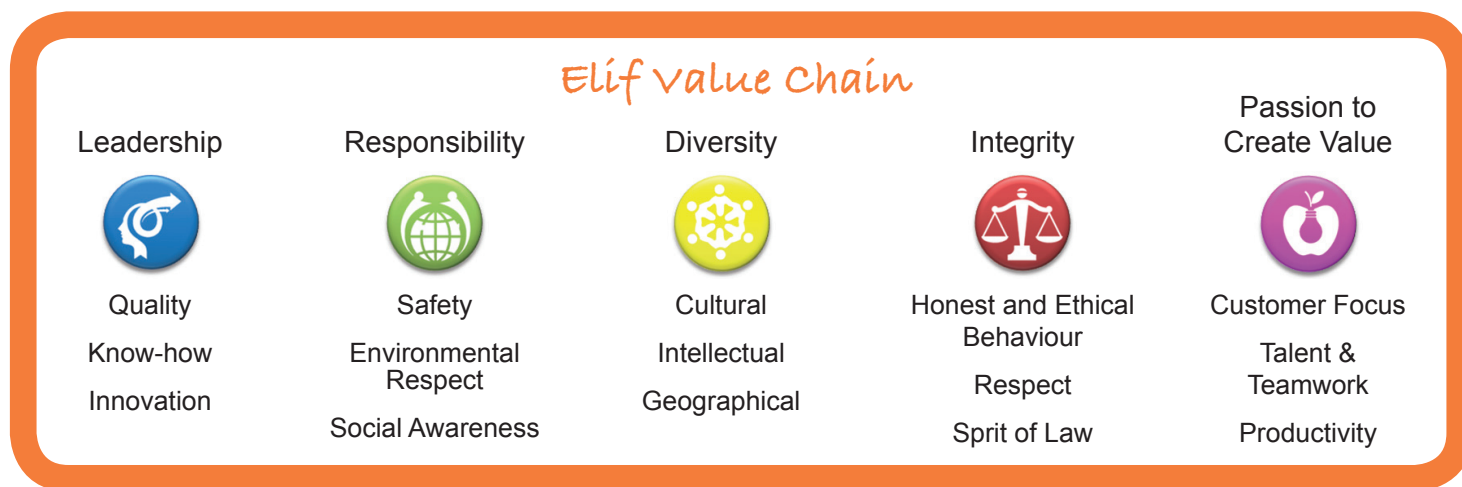
2 benchmark plants

Serving over 50 countries

With more than 1200 co-workers

Our Sustainable Business Model

Our business is 'Packaging for Life'. This is the source of our 'Passion for Packaging'. We are working relentlessly to create value in a spirit of leadership, through diversity and integrity and with a clear awareness of our responsibility.



"Packaging for Life"

In the last quarter of 2014, Elif has introduced its new approach to business. «Packaging for Life» is a common message reflecting all five values of Elif: Leadership, Responsibility, Diversity, Integrity and Passion to Create Value.

Elif always acts with the responsibility and awareness to produce packaging materials that will serve for People in every sphere of life. When you are making fun with your friends, when you are taking care of your baby, when you are sharing your time with your son, when you are away from the city for a piece of freedom, packaging solutions of Elif is always there to serve you for what you need, for your happiness and health, every day across the world. Therefore at Elif, our business is «Packaging for Life». Elif continues to target tomorrow's

excellence in the flexible packaging industry. This has been achieved with the enthusiasm generated by the innovative approach and synergy of Elif's customers, suppliers, professional human resources and management team.

Our vision is to be a global benchmark company in the flexible packaging industry by providing high quality and service standard.

Continuously improving its service and quality standards, Elif has been authenticated as the market leader for setting high standards in the flexible packaging industry by its multinational customers with leading brands. Elif is committed to provide exceptional service and highest

quality products tailored to the unique needs of each customer through collaboration and innovation driven by the art of science.

Our mission is to create long term value for our business partners, Elif members and the society by ensuring the sustainability.

Elif is committed to work relentlessly to deliver value adding flexible packaging solutions for the sustainability framework of society and environment as well as its co-workers, partners, customers and economy.

Our core values also map our business strengths and priorities:

Leadership:

We have a full awareness of being world-class and a clear vision of where we are going in every aspect of our business. We will continue to be pioneers by empowering initiatives and setting worldwide benchmarks through determination, courage, know-how and passion to progress. We are top-notch in the way we design, produce and serve our products, leader in management performance and committed to deliver leadership results.

Responsibility:

We act responsibly toward the environment and the society and aim to make a positive impact through our brands, activities, resources and assets. Our sustainability notion combines economic success with environmental protection and social responsibility both in our work and marketplace. Therefore, we build stable and sustainable relationships with our business partners by acting responsibly throughout our entire business framework.

Diversity:

We leverage diversity to create maximum value for our business using the colors of diverse ideas, needs, talents, geographies, cultures and capabilities of our organization, customers, business partners as well

as communities. Being diverse with different approaches, thoughts, needs and ideas of our co-workers, customers and suppliers helps us understand all aspects. This provide value-added consultancy to anticipate and project for long-term. Being diverse in culture and geography as the markets we serve, enables us enhance the lives of people we serve

Integrity:

We build trust in our relationships through honest and ethical behavior. We uphold the values and principles of Elif in every action and decision. As a vital asset of our corporate responsibility, we operate within integrity, respect and the sprit of law. We will honor our commitments by practicing the highest ethical standards for societies, organizations and environments that our business touches.

Passion to Create Value:

We are passionate about intelligent packaging solutions and helping to shape the next generation of our customers' products. With the essence of teamwork of our talented human capital, we are intensely focused on performing sustainable and productive solutions for our customers to help them achieve their business objectives, for communities we touch to add more value for them and for environment we belong to improve our positive impact. We do what we say we are going to do: we create value.

Leadership

Responsibility

Integrity

Diversity

Passion to

Create Value



PACKAGING FOR

life

We are working relentlessly to be a global benchmark company in the flexible packaging industry

by creating long term value for our business partners, Elif members and the society

with a sustainability notion integrated with our high quality and service standards.

Our Continuous Transformation

For the last 43 years, we have come along a long way through challenges to reach our goals. In this long journey, we recognize that the horizon of improvement never comes closer, thanks to our vision of being a global benchmark flexible packaging company. In every phase of our transformation we target to achieve higher standards for our sustainability framework.

Through change management using "Elif DAA (Define-Apply-Adopt) Transformation Method", we achieve sustainable growth and successful transformation of business into a Global Benchmark Company. Minimization of risks by diversification of growth sources and disciplined management of capital by benefiting our cash flow, productivity and cost lowering methods leveraged this transformation.

Establishing three production facilities consecutively in 1976, 1990 and 1994, Elif achieved its first export operation

in 1991. Parallel to the technology investments in 1995, Elif also concentrated on system development. Elif's three production facilities have been qualified for ISO 9001 quality system certificate in 1997.

Elif, whose first ERP system started functioning in 1998, decided to unify its all production facilities into one modern plant. Elif's state of art global benchmark concept flexible packaging plant started to operating in two years after the time of decision in 2004.

In 2007, Elif has been qualified to have ISO 14001, OHSAS 18001

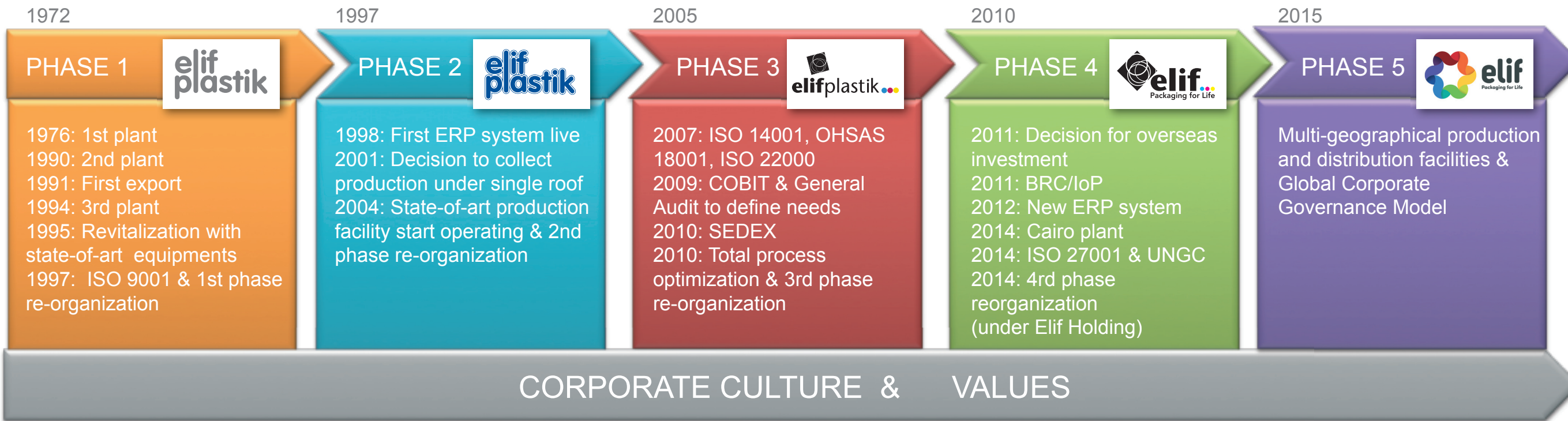
and ISO 22000 certificates and has become a member of the Supplier Ethical Data Exchange (SEDEX) in 2009. In 2009, Elif passed through a series of functional and organizational auditions, including COBIT, defined the areas for improvement on the path for globalization and had an improvement by optimizing all organizational and operational processes. With the target of infrastructural improvements and multi-dimensional expansions of 2010, Elif completed its new ERP system integration project with adaptation of SAP in 2013.

After obtaining BRC/IoP (A Grade) certificate in 2011, Elif signed UN Global Compact in 2013 and qualified for ISO 27001 in 2014. Continuously advancing its Istanbul plant with state of art systems and technologies, Elif started constructions of its first overseas investment in 2013. Elif's Cairo plant, which is an enhanced copy of its global benchmark Istanbul facility, begun production in 2015.

In 2011, Elif focused on brand development investments and renewed its brand identity in 2014 empowering its brand discourse

parallel to its corporate values by presenting "Packaging for Life" approach. The concept "Packaging for Life" which reflects Elif's approach to packaging, has been launched with the corporate video named after the concept.

Elif continues its 5th phase of transformation, as a path to globalization, by continuously developing its network of operations and investing in emerging markets.



founded in 1972

continuous transformation:
5 phases of transformation
in 43 years

1 global benchmark
packaging company

Our Solutions for 'Packaging for Life'

We are passionate about 'Packaging for Life' solutions and helping to shape the next generation of our customers' products. We are intensely focused on performing sustainable solutions for our customers to help them achieve their business objectives, for communities we touch to add more value for them and for environment we belong to improve our positive impact. We do what we say we are going to do: we create value.



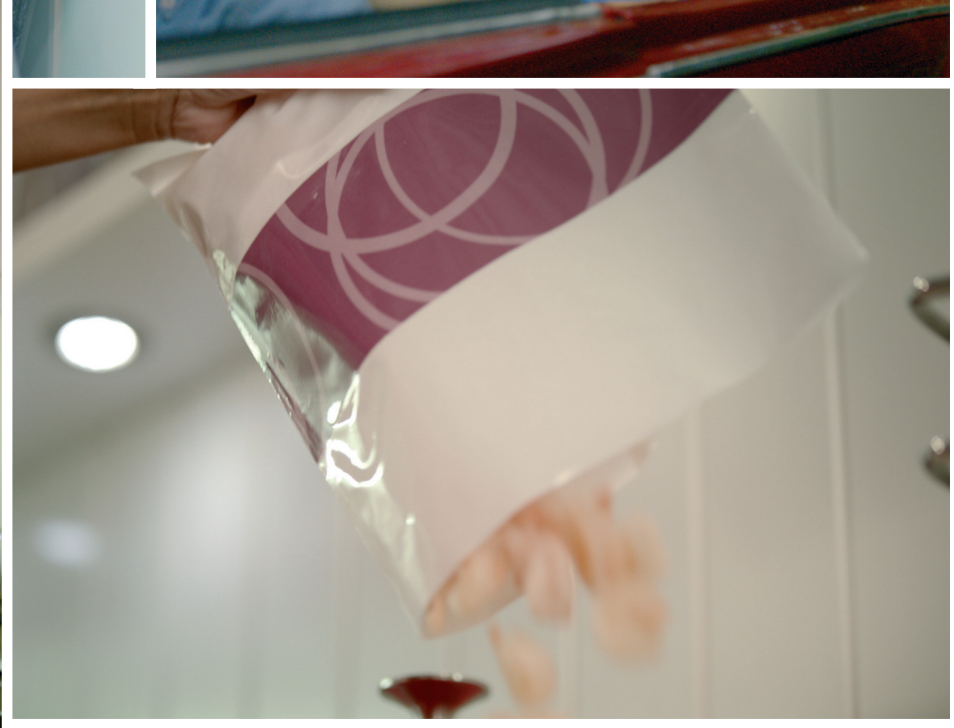
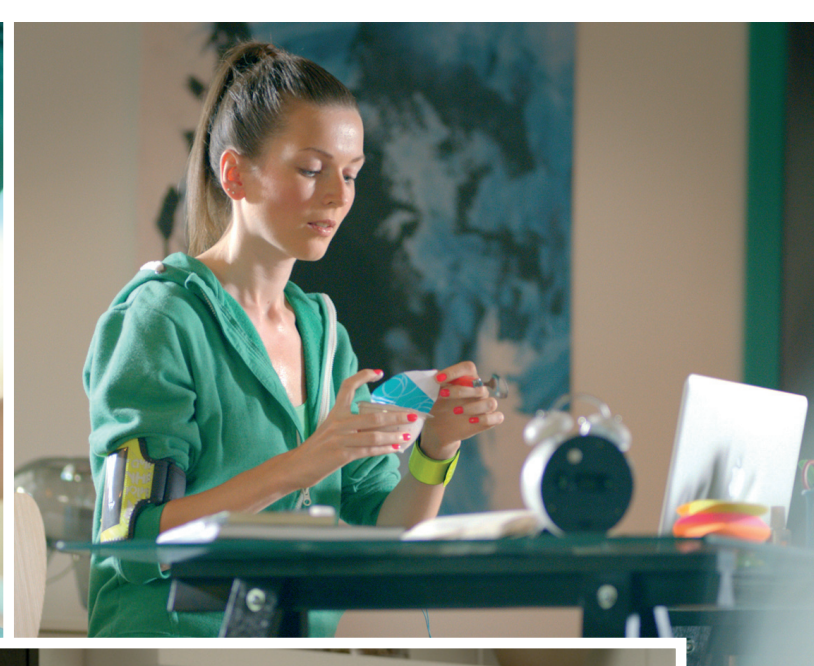
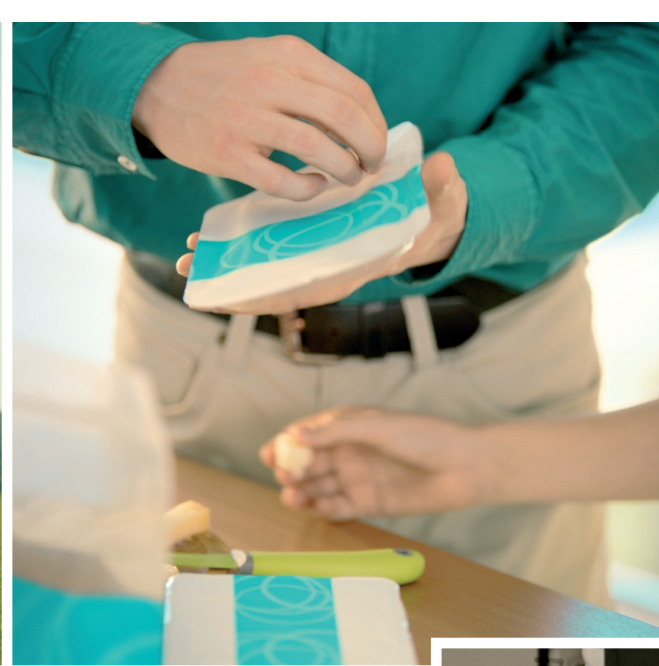
Food & Beverage	Dry Food	Confectionery	Savory Snacks	Bakery	Fresh Food	Multipacks
	Biscuit & Wafer	Dairy	Solubles	Frozen Food		
Personal Care	Feminine Care	Baby Care	Adult Care	Wet Wipes	Body/Hair Care	
Home Care	Detergents	Home Care	Consumer Tissue	Refuse Sacks		
Others	Pet Food	Retail	Cargo	Safety	Converters	

Technical	Lamination Films	Surface Protection	Speciality Films			
Materials on Reel	FFS Films	Detergent Films	Laminated Films	Barrier Films	Shrink Films	Twist Films
Premade Bags	Lidding Films					
	Wicket Bag	Stand-up Pouch	Quad-Seal Bag	Flat-Bottom Bag	Retail Bags	Envelope Bag
	Safety Bags	Bags on Roll				

Our Sustainability Objectives and Achievements

	Objective	Strategy	Actions	Achievements
Environment	Reduce natural resource usage continuously and globally.	Drive process, product and policy initiatives in the sector related to reduction of natural resource usage.	<ul style="list-style-type: none"> «NOSume Energy» program continues with trigeneration project as well as other projects in different scales «Re-Water» program continues New plant in Cairo is on the way to be the first Green Plant in MEA region. CSR projects to increase awareness on environmental issues. 	<ul style="list-style-type: none"> Recognition of 3 awards for sustainability Energy efficiency programs resulted in 3% decrease in energy consumption and 17% reduction in natural gas consumption Re-Water projects lowered water consumption by 6%
Society	Create value for the communities we touch.	Sponsor education of future generations for sustainable development.	<ul style="list-style-type: none"> 1 new facility with 350 planned co-workers 3rd year of United Nations Global Compact Donation for orphaned children Support the Foundation of Children with Leukemia Awareness project for World Women Day Active participant of Earth Hour and Save Food Initiative Donation of pet food for animal shelters 	<ul style="list-style-type: none"> 6 corporate social responsibility projects. Millions of people in contact with Elif every day 3rd consecutive «Human Respect» award 30% increase in number of co-workers 3rd year as a member of UNGC
Economy	Perform sustainable solutions for our business framework to achieve sustainable economic growth.	Promote efficient, productive and cost saving methods, technology and investments for and with the business framework.	<ul style="list-style-type: none"> Elif's sustainable growth model under practice in the 5th phase of transformation of the business into a global benchmark company New plant in Egypt started operation New investments for capacity and innovation continue in Istanbul plant 	<ul style="list-style-type: none"> 12% CAGR in last 5 years. 25.000 tonnes capacity plant in MEA region 10% capacity increase achieved in Istanbul plant together with production lines for new technologies
Workplace	Develop an equal opportunity diverse workforce, engaged to work in a safe workplace with no injuries.	Elif is committed to deliver any legal, organizational or functional requirement related with labour rights and safety.	<ul style="list-style-type: none"> 8 large scaled projects completed for occupational health and safety as well as many small scaled Induction programs, capability, competency and awareness trainings, trainings for certificates and standards Human Resources Policy 	<ul style="list-style-type: none"> Average weight of cases decreased by 17.3% 14 hours of training per co-worker Know-how transfer to new plant (180 qualified new co-workers, 350 planned)
Marketplace	Help shaping the next generation of our customers' products.	Develop intelligent packaging solutions for consumer, environment, customer and economy.	<ul style="list-style-type: none"> SEDEX for Responsible and Ethical Sourcing and Procurement New investments for sustainable economic growth of marketplace Packaging innovations to the market Product safety and quality policy 	<ul style="list-style-type: none"> 4 innovative products launched to the market 54 existing product developments achieved Enlarging geographical effectiveness by reaching new markets 4 years of SEDEX membership has completed successfully.





Environment

Developing its business activities in order to promote productive, sustainable and cost saving methods and technologies, Elif stands out with the value it creates for the environment and society and its commitment in sustainable development.

Excellence in Sustainability Award' from Ontex

Elif has been rewarded with the Award of Excellence in Sustainability by Ontex, Europe's leading manufacturer of private label hygiene products, for the second time and blazed a trail with its success within the packaging industry.

Elif has added another one to its achievements in the international platforms. Strategies mentioned before leverage Elif to achieve its global vision. The success that Elif achieved together with its customers, business partners and co-workers made Elif with a well-known quality a respected global brand in the packaging industry. Besides the investments under her roof, Elif continues to reinforce her difference and leadership in the flexible packaging industry day by day with activities in the fields of quality and sustainability.

As a result of such activities and investments, Elif adds new ones to the prestigious awards day by day received from distinguished global brands such as Coca-Cola, İpek Kağıt, Ontex and Procter & Gamble. In October 2014, Elif has been rewarded with the Award of Excellence in Sustainability during the Night of Supplier of the Year 2014, organized

in Rome by Ontex, Europe's leading manufacturer of private label hygiene products.

Elif turns of its lights for a bright future with WWF 'Earth Hour'

Elif turned its lights off on Saturday March 29 between 8:30 – 9:30 pm in local time for Earth Hour, an annual event aimed at raising awareness about energy consumption and climate change.

Elif, known with its sustainable approach, has joined hands with nature conversation body WWF to promote Earth Hour. Earth Hour is a worldwide movement for the planet organized by the World Wildlife Fund (WWF). The event is held worldwide annually encouraging individuals, communities, households and businesses to turn off their non-essential lights for one hour, from 8:30 to 9:30 p.m. on the last Saturday in March, as a symbol for their commitment to the planet.

'Green Dot' Award

Elif, took its place on stage again with their future-oriented projects which are conducted under sustainability, environmental protection and waste management issues, at the Green Dot Awards.

Since its establishment in 1972, Elif has been always aware of their

responsibility towards the environment and society in all of the work processes and activities; used more

productively and more efficient methods and technologies; constantly evolved and took her place on the stage as the only member of the flexible packaging sector.

In order to achieve a more efficient energy management and ISO 50001 energy management system standards, Elif implements incessantly new systems, technologies and applications in different scales.

Special Prize in Energy and Environment Awards

Istanbul Chamber of Industry (ISO) awarded the Special Prize to the Compressor Heat Recovery project put into practice by Elif under its energy consumption minimization program in its 14th Environment and Energy Awards.

Saving Natural Resources with Sustainable Solutions
In 2014, Elif decreased its consumption of electricity by 3%, natural gas by 17% and water by 6% thanks to its innovative and sustainable projects:

500ml more water for per Capita by Re-Water Project

Water performance of Elif is driven by Re-Water project which is leveraged by continuous improvement initiatives at site level to reduce, reuse and recycle water.

- Elif realized new initiatives that makes water used more efficient by reducing the amount used for sanitary purposes. Elif has reduced the amount used for the same purpose by 68% and achieved a total saving of 3.993.300 liters of water per annum:
- Elif collects its sanitary waste water, treats it to stringent standards and returns it to the nature. The collected sanitary water is 40 m³ per day. Elif recycles this water through biological treatment system and reuses this water for irrigation of its 25 acres of facility grounds. This helps Elif to save 7.200 m³ water per annum and return 14.400 m³ retreated and standardized sanitary waste water to nature.

Trigeneration Project

Elif has kicked off its tri-generation project in 2014 under «Nosome Energy» program to cover sustainable and high quality energy need of its manufacturing plant in Istanbul.

Elif plans to reduce its greenhouse gas emissions with the low carbon tri-generation system that would produce clean local power for more efficient use of energy and provide heating and air-conditioning.

- Elif will use the system to
- produce low-carbon electricity
 - recover energy to obtain thermal oil
 - recover energy to obtain chilled water

Elif tri-generation project is planned to produce 4MW energy and recover 3.2MW energy from the heat generated by natural gas generator units. This will result in an energy efficiency of 180%.

Elif will also benefit the high quality energy to prevent wasted materials and quality problems caused by electricity discontinuities, increase production efficiency and decrease maintenance costs.

The project represents a benchmark energy efficiency and sustainability initiative in the industry globally. Elif believes that the initiative will be an inspiring best practice for sustainability for other industrial entities. Elif is proud of being trigger of such a successful system that will result in a continuously growing environmental impact.



Energy Efficiency programs resulted in

3% ↓ in energy consumption

17% ↓ in natural gas consumption

Re-water projects lowers water consumption by 6% ↓

Recognition of 3 awards ✓ for Sustainability

PACKAGING FOR

life



PACKAGING FOR

earth



PACKAGING FOR

friendship



PACKAGING FOR

sharing



Society

Elif is aware of the fact that development of countries and living standards of communities can be achieved only by providing better conditions for the new generations. Therefore, Elif relentlessly works for value-added projects parallel to its principle of sustainability and social responsibility.

“Human Respect Award” .

Bringing individuals with different histories, cultures, approaches, perspectives and care experiences in order to enrich their ideas, solutions and flexibility, Elif, once again was granted ‘Human Respect Award’ by Kariyer.net.

Elif, structuring its management approach on the “respect for human”, received ‘Human Respect Award’ of Kariyer.net as the company “replying the applications and evaluating the applications received in the best way” this year, too, like last year.

Elif is proud of being one of the most preferred companies, besides progressing in line with our corporate values, the management approach that we have adopted and the strategies that we realized. In line with the Human Resources Policy, Elif, being aware that the most valued asset of a company is the human, continues its activities based on the principle of establishing a quick, healthy and effective communication with both the employees and the applicants who applied to join Elif family.

Elif embraces the animals under shelter

Elif donated for Yedikule Animal Shelter which hosts more than 2000 cats and dogs. The shelter also supports care of 250 disabled cats and dogs. Considering the support to the supply of the needs of cats

and dogs in need of protection as a part of the responsibility of “corporate citizenship”, Elif supported Yedikule Animal Shelter House by providing a help package containing a wide variety of various cat and dog food, kitty litter and treats packed in the packaging produced by Elif. Through this project, which is planned to be continued, Elif will continue to embrace our cute friends.

Packing for the next generation!

With the awareness that improving the conditions of life and education of future generations is the most important value for the community, Elif donated hygiene products and cleaning supplies to the Bahçelievler Child Protection Institute also this year as in previous years.

Creating a difference in packaging industry with its “Packing for Life” approach, Elif continues to expand its traditional projects while creating new projects with the aim and passion in every decision and every step taken to do the best for the ‘human’ that is the reason for its existence. In line with the sustainability policy, Elif, invests into the future by supporting those projects, which add value to human and especially to future generations.

Believing that the economic, social and cultural development is possible with consciousness of ‘Corporate Citizenship’, Elif has donated hygiene products and cleaning supplies that

the lone infants and children between the ages of 0-12 might need in this context to the Bahçelievler Child Protection Institute also this year as in previous years..

Packaging for Life for Kids with Leukemia!

Elif continues to support little hands reach for the sun by sustaining its traditional LOSEV social responsibility projects.

Since its establishment in 1972, Elif, acting with the consciousness of social responsibility and producing the “Packaging for Life”, continues its traditional social responsibility project which support the sustainable future every year by enlarging. Elif sponsored for the carrying bags of LOSEV which provide all kinds of material and moral aid to the poor families of children suffering from leukemia and blood disease, for meeting all of their needs in recent years, Elif continues its supports also this year by the sponsorship for LOSEV Shops Carrying Bags to that light shedding institution.

The continuity of LOSEV projects means more hope for our mothers and children. With such a consciousness, Elif is aiming “packaging for life” together with all of its sources and business partners, Elif will continue to support all efforts of LOSEV to create source and becoming a life for the children with leukemia.

A gift worths all!
Elif experienced an
indescribable joy and honor
with the present of LÖSEV
children:
a picture expressing their
thanks to Elif.



UN SAVE FOOD Initiative

Elif is proud to be a participant of the United Nations SAVE FOOD initiative to help preventing food waste and the loss of valuable resources at Interpack.

Elif has a pioneer role for flexible packaging industry in terms of investing in innovative and responsible production solutions that reduces natural resource usage and waste throughout the supply chain.

As part of “Save Food Initiative”, Elif is particularly keen to promote information interchange and cooperation between all parties and partners involved in the value chain. Elif will continue to contribute towards ensuring that extend shelf life, reduce waste and deliver ultimate product and brand protection.

Elif celebrates 8 March International Women's day together with all employees!

Being aware and proud of seeing the change that the women perform in any field they touch, Elif celebrated 8 March International Women's day not only with the women, but with all employees.

Elif has realized a project, aiming to enhance the awareness of individuals for the women's representation in the political, social and business life and benefiting equally from the rights by giving violets to all employees on 8 March International Women's day. Thanks to the project, the violets, given as gift for Women's Day not only to female employees, but to all employees within the company, the awareness about the subject has been raised among the families and close environments of the employees as well is in the society.



Millions ✓
of people in contact with
Elif every day

3rd ✓
Consecutive «Human
Respect» awards

3 ✓ years of
United Nations Global
Compact Membership

PACKAGING FOR

freshness



PACKAGING FOR

life



PACKAGING FOR

friendship



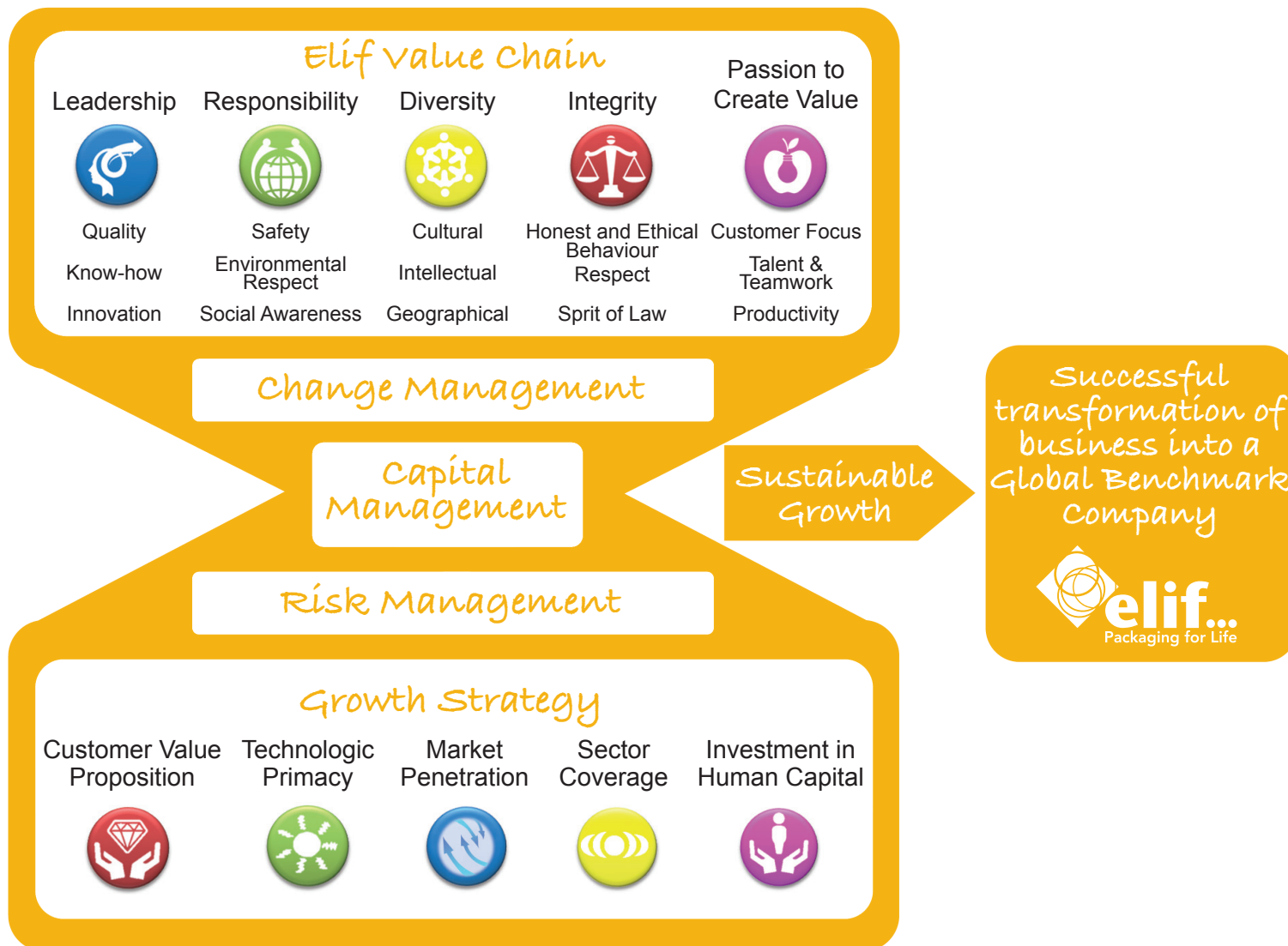
PACKAGING FOR

senses



Economy

Elif's successful transformation of business into a global benchmark company is leveraged by its value chain and growth strategies based on its corporate values. With the well management of change, risks and capital basing on its value, Elif's sustainable growth model targets long term economic success in combination with environmental and social responsibility both in the workplace and marketplace of Elif.



"Packaging for Life" for Sustainable Economy.

Packaging is an essential part of our daily lives. It provides important functional benefits such as product protection, consumer information, convenient handling and preservation of the natural resources. Elif produces the packaging of the products that millions of people all around the world need and enjoy on a daily basis.

With the new developments in packaging sector, food supply has become a non-geographical issue. Elif works passionately to deliver «always» better products for the society, for the environment, and for the future, which are the 3 key elements to ensure sustainable economy. At Elif, «We are Packaging for Life».

Elif achieved a growth rate of 12% annually in the last 5 years, despite the challenging operating environment, as a result of new investments and continuous enhancement of operational efficiency and quality.

Elif's New Packaging Hub for Emerging Markets

Elif's operations are relentlessly focused on value creation for society, environment and economy. In the light of the Company's corporate value of leadership, responsibility, diversity, integrity and value creation, Elif decided to invest for a new flexible packaging facility in MEA region, which has a very strong, dynamic and growing population and industry presenting a wonderful opportunity to serve for global leaders and growing local players. Therefore, Egypt is selected strategically as the center of this very important project of Elif, representing the very first step of its solid global production and presence.

Elif's Cairo plant in Egypt has started operation in early 2015 with 350 planned co-workers and 25.000 tons of production capacity, contributing to the development of the region. The new packaging hub of Elif is constructed considering further extension of the facility for future capacity requirements parallel to the raising packaging needs of the region.

Elif contributes to the development of the societies it serves by bringing high level of technology and sustainable solutions in addition to a culture leveraging productivity and quality.



over 12% ✓ ↑
CAGR in last 5 years

1 ✓
New plant in operation

30% ↑
overall capacity increase

PACKAGING FOR

fun



PACKAGING FOR

love



PACKAGING FOR

life



PACKAGING FOR

friendship



Workplace

Elif is committed to continuously enhance the workplace conditions for better working environment and provide a safe and healthy work environment for its co-workers, contractors and visitors .

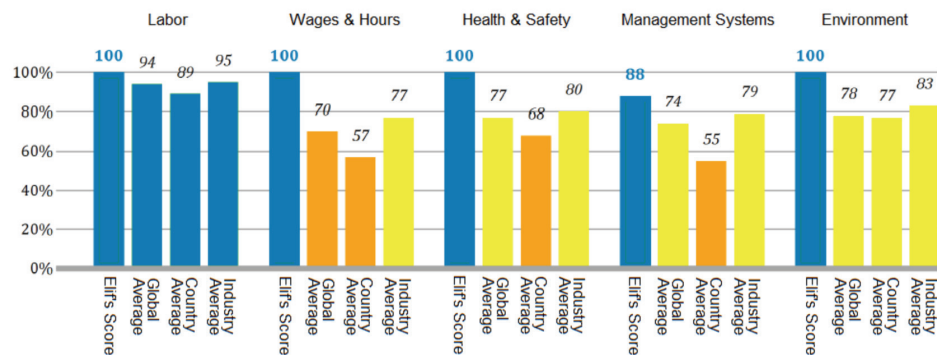
Overperforming WCA Report Result: 98%

Integrity, business ethics and transparency are integral values of Elif culture. Elif supports implementation of sophisticated, yet practical, tools for assessing continuous improvement.

In 2015, Elif go through a Workplace Assessment Audit and achieved an industry record result: 98%.

The Workplace Conditions Assessment (WCA) program is a powerful tool for evaluating, benchmarking and continuously improving workplace conditions. WCA report highlights the improvement areas in workplace conditions as well as efficiency in accordance with widely accepted industry standards and best practices.

Results of Elif's overperforming WCA results can be seen below in comparison with industry, country and global averages.



New Programs for Co-worker Satisfaction

In H2 2015, Elif started private health insurance program for all of its co-workers and their families without any limitation in number of family member.

Elif also started the 'Gold Program' for its co-workers. According to the program, Elif co-workers are presented a gold coin as a wedding or new born family member gift.

Occupational Health and Safety

Elif is certificated with OHSAS 18001 supported by a variety of programs. The goal of Elif's occupational health and safety programs is to achieve greater protection for the welfare of employees, contractors and visitors.

As a result, Elif has decreased wieght of cases by 17,3% in Q1 2015 while number of cases has slightly increased parallel to case frequency, 2,0% and 1,8% consecutively.

According to the first quarter results of 2015, a well performance has been achieved in weight of cases compared to 2013. Loss time ratio in total working hours has decreased by 17,3%.

For Elif, occupational health and safety is a cross-disciplinary area concerned with the safety, health and welfare of people under its roof. Activities covered can be listed as:

- Implementation of high performance air conditioning systems in new Cairo plant. Architectural structure and air conditioning system in Cairo plant provide optimum air circulation for improved energy efficiency, better working conditions and co-worker and product safety.
- Mechanical room and lamination area air circulation enhancement in Istanbul plant by implementation of ex-proof fans in order to maximize air condition and minimize energy used to maintain optimum air conditions.
- Double door principal in Cairo plant in order to prevent the negative effects of teh local climate on workplace, provide dust and external foreign substance control and save energy.

- Enhancement of workshop hoist in lamination department in order to optimize occupational health and enhancement in transit doors and areas in production for safety of interdepartmental traffic of pedastrians and vehicles.
- 100% regulational compatibility in Cairo plant for environmental protection as well as occupational health and safety.
- Use of custom molded ear plugs for co-workers. Custom molded ear plugs fits the ear perfectly motivating ear plug usage and assuring superior noise protection.
- The heat covered from the best practice project of tri-generation system will be used for climatization of the air in Istanbul plant for even better workplace conditions and process quality.

14 hours training for co-worker development safety conditions

Elif is aware that the quality and service which Elif promise can only be achieved through continuous development of qualified co-workers. Therefore, Elif selects high quality employees and invests in human resources by building capability through 'on the job learning' as well as formal programs, trainings and development tools.

The training, education and orientation programs covered by Elif in 2014 are over 14 hours per co-worker, representing an increase of 10.1% compared to 2013. In 2015, Elif plans to double the training programs for career and co-worker development.

Know-how transfer to MEA Region

Cairo plant started operation in early 2015 with 180 co-workers. In order to train the co-workers in new plant in Cairo, Elif has formed a team to develop the occupational capabilities, compatibilities and know-how of the co-workers in new plant. A selected group of co-workers in Cairo plant has also went through a orientation and on-the-job induction program at Elif's Istanbul plant in order to ensure Elif quality and service standards in the new plant.

Diversity & Equal Employment Opportunity

Elif employed 180 co-workers for its new operation in Egypt, following its diversity and equal employment principles. Bringing individuals from different backgrounds, cultures, perspectives and career experiences together, Elif is committed to create a winning team with a winning culture where co-workers, colleagues and managers diversify and have equal employment opportunity.



Average weight of cases

17.3% ↓

14 ✓ hours of training

98 over 100 ✓ Workplace Conditions Assessment Report Result

PACKAGING FOR

future



PACKAGING FOR

care



PACKAGING FOR

trust



PACKAGING FOR

life



Marketplace

Elif works together with its customers, suppliers and co-workers in order to improve products in marketplace and develop new solutions that will add value to the economy, environment and culture of the marketplaces and geographies it reaches.

Marketplace Approach

Elif intends to be a worldwide international trademark by providing products and services of superior quality and value, helping customers and community it serves, articulate their goals, charting a course which navigates them from where they are today to where they want to be tomorrow and beyond. Elif upholds the values and principles of society, in every action and decision by treating their assets as its own and behaving with their long-term development in mind.

Elif will continue to put into practice projects contributing to protection, improvement, sustainability of environment and human life. Parallel to its vision of sustainable future, Elif will continue its investments within the same approach.

Working relentlessly for "Packaging for Life", Elif creates difference in the market with its innovative packaging solutions. Elif launched 4 brand new products to the market as well as over 54 product developments and 1 benchmark plant in MEA region.

A first in the industry: ISO 27001

Elif is accredited by ISO/IEC 27001 Information Safety Management System Standard following the inspections carried out in June 2014. Elif has been the first company in the sector that granted ISO 27001. The certificate sets the standards to prepare risk management and risk handling plans, duties and responsibilities, business continuity plans, emergency incident management procedures of the institutions in terms of information safety and to keep the records during the practice.

With ISO 27001, Elif has once again proved its pioneering position in integrating the innovative and technological solutions in its systems.

ElifCare

Elif offers a new bio-degradable flexible packaging material for brand owners with its patented ElifCare bio-degradable solution. Elif's biodegradable and compostable packaging solution ElifCare brings significant benefits like reducing the environmental impact and ecological footprint during manufacture, use and disposal of package. ElifCare is differentiated from other eco-friendly packaging solutions with its stable optical and mechanical properties, diverse area of use (printed / unprinted), and unlimited shelf life.

Sustainable packaging will continue to be a key area of development for brands looking to not only improve their image with consumers, but also provide a better product experience and, ultimately, improve the bottom line. Elif believes that the future of sustainable packaging should not only be about becoming more efficient and sustainable, but also helping the global consumers lead a life that's more convenient and aspirational, but with a limited impact on the environment. Elif aims to create attractive, well presented packaging with environmental benefits, and relentlessly works for it.

A New Approach in Hygiene Bags

Getting significant recognitions with its "Ribbon Wicket Bag" launched in 2013, Elif has added the "Cotton String Wicket" bag as well to its portfolio of innovative and elegant hygiene bags.

Elif's Cotton String Wicket Bag provide not only ease of use by its simple and chic reopening-closing feature but also provides higher hygiene for the ingredients of the package.

Becoming prominent on shelves thanks to its ease of use as well as its chic and innovative form, Elif's new hygiene bag solution attracts consumers and provide loyalty within a short time by its dynamic and feminine appearance.

ElifFine

Elif presents ElifFine as an alternative of eco packaging solutions. ElifFine has been developed as a result of Elif's intensive R&D studies for its customers seeking environmental friendly solutions. Planning all its projects in accordance with responsible natural resource usage, Elif presents its customers not only a large eco-friendly portfolio, but also continues to improve its existing products and materials.

Elif's new packaging solution ElifFine, is a natural material based environmental friendly product. ElifFine provides stiffness, high strength and tearing resistance, offers barrier properties of plastic films against humidity and gas and presents a natural texture with deadfold property of paper due to its unique formulation.

Having light structure due to its mineral filling and lamination-free barrier properties, ElifFine does not contain any solvent-based bonding chemicals and presents recycling independence in comparison with traditional laminated films.

Manufacturing "Packaging for Life" and acting with the vision of sustainable future with respect and value for environment and humans.

ElifHolo

Elif's exclusive 3D and holographic printing technology enables brand owners to differentiate their products with a premium, three-dimensional and live packaging concept that offers a stimulating visual experience for their consumers.

Elif's new technology allows creating three dimensional and holographic printing effects to provide distinctive packages with high visual impact and incorporating anti-counterfeiting features.

While ElifHolo helps to create a premium brand perception for brands, it also provides brand authentication against counterfeiting with holographic printing. The increasing commercial counterfeiting is a risk for all brands threatening brand image as well as damaging brand loyalty and revenue. Hence proper holographic packaging on consumer goods serve an important way for brand protection.

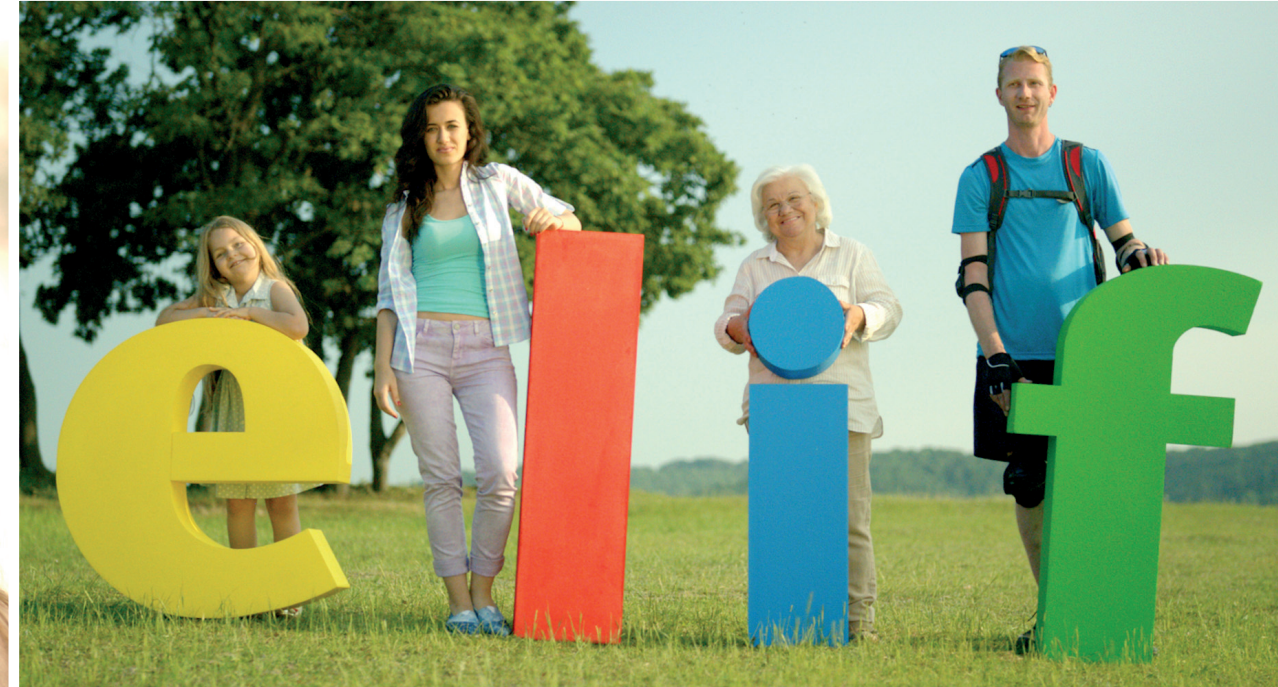
The state of art printing technology of Elif reduces significantly the cost of final products respect the currently available technologies. ElifHolo also offers cold foil effects and UV lamination. Unlike costly traditional applications of holographic and three dimensional printing, ElifHolo does not require a change in material structure or a lamination with a metallized substrate to create holographic effects, facilitating the recycling of the package.



4 ✓ innovative packaging solutions

54 ✓ existing Product developments

New markets ✓ with the new facility in MEA region





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