

7 September 2015

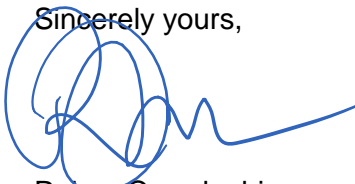
To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to lack of resources and layoffs of staff resulting from decreased activity in markets of the Kurdistan Region of Iraq.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 30 October, 2015 at the latest.

Sincerely yours,

A handwritten signature in blue ink, appearing to be "Rebaz Qaradaghi".

Rebaz Qaradaghi

Business Development and Client Relations Manager