

GRACE LETTER



GRI Renewable Industries
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September 3, 2015

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to a delay in the scheduled time limits regarding the tiers part audit and GRI Application Level Service.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact.

Our new COP report will be posted on the UN Global Compact website by November 15, 2015 at the latest.

Sincerely yours,

Jon Riberas Mera
President of Gonvarri Eólica S.L.

A large, stylized handwritten signature in blue ink, written over the printed name and title of Jon Riberas Mera. The signature is fluid and extends across the width of the text.