



18.08.2015

To our stakeholders:

Grace letter for COP report publication

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP).

COP comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact and a measurement of outcomes or expected outcomes.

We are planning to incorporate our COP in our 2014 CSR report that will be published in December 2015.

We hereby ask for an extension period in order to be able to provide a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact.

Our new COP report will be posted on the UN Global Compact website by 29.12.2015 at the latest.

Sincerely,

Anat. Sigman

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Corporate Responsibility Manager