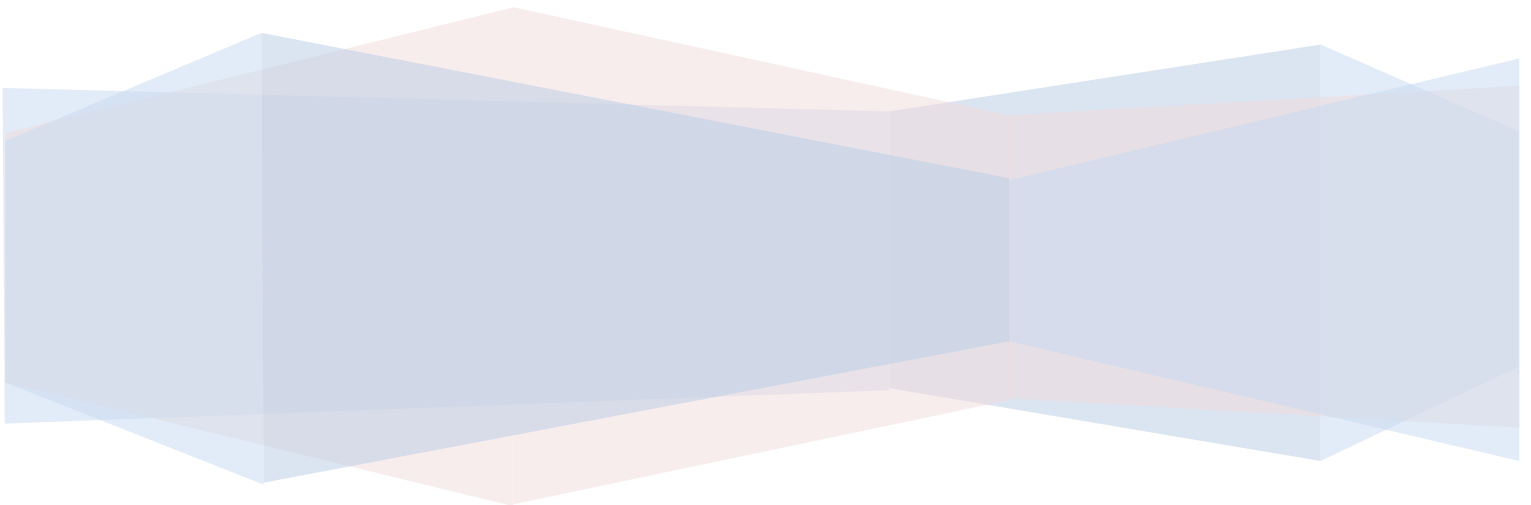


Communication on Progress

Implementing UN Global Compact Principle
in VAS2Nets Technologies Limited



Statement of continued support by Chief Executive Officer

Dear Secretary General,

I am pleased to confirm that VAS2Nets Technologies Limited supports the ten principles of the Global Compact with respect to Human rights, Labour, Environment and Anti-corruption. I confirm our intent to integrate these principles within our sphere of influence. We are hereby committed in making the Global compact and its principles part of our strategy, culture and daily operations of our company altogether with ISO 9001 standard, as a certified member.

We recognize that a key requirement for participation in the Global Compact is the annual submission of Communication on Progress. We reiterate our commitment to integrate the ten principles of global Compact as part of our strategy and day to day operation. We ensure transparency, accountability and quality service and are committed to reporting on progress within the first two years of joining the Global Compact and every year thereafter; according to the Global Compact Communication on Progress policy.

Yours sincerely



Ayo Stuffman

CEO

INTRODUCTION

VAS2Nets Technologies Limited is an ICT company located in and outside Nigeria with extensive experience in the development and delivery of mobile value added services, voice services and broadcast services. The company is focused on providing total product and service solutions to our reputable client base of mobile operators, consumer brands, content providers and end consumers alike. VAS2Nets has over 10 mobile operator customers across 3 countries (Nigeria, Ghana and United Kingdom) and services over 1000 enterprise customers in Nigeria.

Focused on the development of mobile applications over SMS, IVR and GPRS/ 3G, the company currently manages more than a hundred services and with an active subscriber base of over 100 million. VAS2Nets' products and services are spread across three key verticals – Mobile Communities, Enterprise Mobility and Mobile Content. VAS2Nets' flagship products include SMS Chat, Voice Chat, Mobile Social Networking, SMS-based INTERACTIVE TV, Bulk SMS, Short Codes, Mobile Radio and various Content and Subscription Services.

VAS2Nets Technologies Limited is founded in 2006 by AYO FAISAL STUFFMAN. VAS2Nets is a privately owned company. The Company has over 20 employees, and is headquartered in Nigeria with branches in UK, South Africa, Ghana and Ivory Coast. Also, intends to cover all other African countries in the next few years. The company has also been a winner of several awards in Nigeria.

OUR VISION

To build a world-class institution that will be a role model for others to follow.

MISSION

Our mission is to help people all over the world realize their creative desires and provide services beyond their expectation

HUMAN RIGHTS PRINCIPLE

Principle 1: Business should support and respect the protection of internationally proclaimed human right

Principle 2: Make sure they are not complicit in human right abuse, Assessment, Policy and Goals

ASSESSMENT, POLICY AND GOALS

VAS2Nets Technologies Limited aim is to ensure that our employees and our partners comply with the declaration of human right and environmental protection. Based on our commitment to enhance this, a code of conduct has been set up communicated to all employees via our internal mode of communication and published on our website to ensure our partners also get acquainted with it. Our code of conduct complies with ISO 9001 standard, ILO standard and Nigeria Labour Law.

IMPLEMENTATION

Suggestion Box had been provided and placed where both employees and partners that comes around in the company can make use of it.

Creating awareness through the internal mode of communication on Human Rights

Human Resource policy supporting Human rights

All sort of intimidation and discrimination are totally frowned at and HR ensure equality

MEASUREMENT OF OUTCOMES

All employees complied with the Human rights policy, as there have been no cases of human rights violation

Periodic audit of ISO standard and also human rights alongside in each unit

Investigate any reported incidents of human rights violation, subsequent act is curbed and prompt disciplinary action is taking

LABOUR PRINCIPLE

Principle 3: Business should uphold the freedom of association and the effective recognition of the right to bargain

Principle 4: Elimination of all forms of forced and compulsory labour

Principle 5: Effective abolition of child Labour

Principle 6: The elimination of discrimination in respect of employment and occupation

ASSESSMENT, POLICY AND GOALS

Our handbook covers employee rights and duties, responsibility, welfare and compensation. There is room for dialogue for any aggrieved employee not satisfied with the system, a structure has been put in place to address such dissatisfaction which start from the line manager to Hr up to the top cadre in the organization. We asses labour related risk and ensure safety and work life balance. We will continue to refine our employee handbook as needed to ensure compliance with both local and international standard so as to cater for employee need, eliminate all forms of child and compulsory labour.

IMPLEMENTATION:

All Employees are entitled to medical insurance

All employees are provided with the employee Handbook to familiarize themselves with and confirm satisfaction by endorsement.

All employees are ensured they observe their annual time off and entitlement due are paid in the course of the time off

All employees are ensured they participate in the Friday games, as the business close 2 hours to normal closing hours to enhance association, promote cordial relationship and foster their wellbeing.

Human resource policy complies with ILO and Nigeria Labour Law

Our policy strongly supports freedom of association and joint consultation.

MEASUREMENT:

There is no case of work place injury

We have put in place employee satisfaction survey to solicit for information from all employees

No discrimination on occupation and employment on the bases of age, gender and qualification

We have female employee among the Directors and Managers

ENVIRONMENTAL PRINCIPLE

Principle 7: Business should support precautionary approach to the environmental challenge

Principle 8: Undertake initiative to promote greater environmental responsibility

Principle 9: Encourage the development and diffusion of environmentally friendly technology

ASSESSMENT, POLICY AND GOALS

Vas2nets Technologies limited has over the time being responsible to our immediate community, through our corporate social responsibility, providing needed assistance to the needy, Outreach program to different Hospitals by our mHealth Doctors to give back to the community we get from and promote good health status and balance among the populace. Also, we have put in place, proper communication model to orientate our clients and partners through our newsletter on environmental responsibility, environmental challenge and environmental sustainability.

IMPLEMENTATION

Awareness raising and training to employees on environmental protection

Allocation of responsibility within the company on environmental protection

Activities aimed at improving the energy efficiency of products, service and equipment.

Improving employee and community health through outreach program to health center

Help creating sustainable societies and markets via communication

MEASUREMENT

Periodic investigation by Business Development Director on compliance to the policy

Through legal cases, fines, ruling against the aforementioned policy

ANTI CORRUPTION PRINCIPLE

Principle 10: Business should work against corruption and bribery in all its form

ASSESSMENT, POLICY AND GOALS.

VAS2Nets Technologies Limited has zero tolerance for bribery, corruption and extortion. So many measures have been put in place to curb bribery and extortion. Cases of paying clients and customers cash for their transaction with the company had been curbed as its one of the ways employee can get involve in bribery, kickback and all other sort of in appropriate source for money. Also, senior management is also committed to this act to ensure all gifts received are investigated if it does not involve luring them towards favoritism towards undue implementation of contract or project.

IMPLEMENTATION

The anticorruption principle has been aligned with organization policy

The company has list of suppliers they get their procurement from so as to curb inflating of price and extortion

Partners are also informed to comply with the anti-corruption policy in place

Awareness has been put in place to enlighten employee on anti-corruption

There are checks and balances to ensure employees are anti-corruption committed, as all transaction record are kept and is controlled by Finance, Administration and HR

Participation in voluntary anti-corruption initiatives

MEASUREMENT OF OUTCOME

VAS2Nets Technology Limited has an external audit company that check our books of account annually and the report send directly to the Chief Financial Officer and Chief Executive Officer. This audit is to check and identify any suspicious payment related to bribery and corruption. There has been no such incident of reported cases of bribery, corruption and extortion. We are leveraging on current practices to ensure there is continuous success in this aspect. All receipt for transaction done are also ensure its remitted to Admin and Finance for assessment.