



Le Directeur Général

Mr Georg Kell
Executive Director
UN Global Compact Office
United Nations
New-York, NY 10017
United-States

Paris, July 10th 2015

By mail and email

Re.: Yearly commitment in terms of Communication on Progress

Dear Mr Kell,

We are pleased to send you our Communication on Progress (COP) document for year 2014, which reflects our continuous commitment towards the 10 principles of the Global Compact.

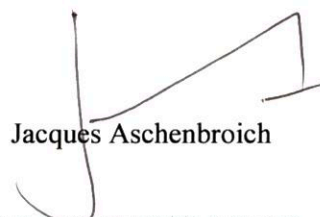
Those principles, which we wish to reaffirm hereafter, are the basis of our commitment to conduct business with the highest ethical standards and support our sustainable development policy :

- 1- Businesses should support and respect the protection of internationally proclaimed human rights;
- 2- Make sure that they are not complicit in human rights abuses;
- 3- Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
- 4- The elimination of all forms of forced and compulsory labor;
- 5- The effective abolition of child labor;
- 6- The elimination of discrimination in respect of employment and occupation;
- 7- Businesses should support a precautionary approach to environmental challenges;
- 8- Undertake initiatives to promote greater environmental responsibility;
- 9- Encourage the development and diffusion of environmentally friendly technologies;
- 10- Businesses should work against corruption in all its forms, including extortion and bribery

Progress on COP is a constant commitment at Valeo, which we are glad to present to the Global Compact Office.

Truly engaged in contributing to help the Global Compact to reach its objectives, we remain at your disposal,

Sincerely,



Jacques Aschenbroich