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To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

In Q4 2013, we published our first Global Reporting Initiative ('GRI') G4 'core' report which also satisfied the requirements of our COP. We commit to continuing to publish a report on an annual basis. We are late in creating, sharing and posting our COP report because in the interests of consistency, we will publish our 2014 report in Q4 again this year, and from now on. This will ensure complete and accurate information is included in our 2014 report.

We hereby ask for a new annual COP deadline date of October 1st each year in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by this date at the latest.

Sincerely yours,

Alan Cuddihy
Head of Sustainability

PCH International

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