

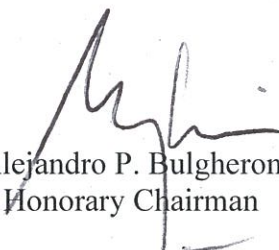
Buenos Aires, July, 2015

Mr. Ban Ki-Moon  
Secretary-General  
United Nations  
New York, N.Y. 10017  
U.S.A

Dear Sirs,

On behalf of Pan American Energy LLC, I ratify our commitment to continue the development of our activities within the frame of the *Global Compact Principles*, the UN initiative we subscribed in 2005.

Cordially,



Alejandro P. Bulgheroni  
Honorary Chairman

**Pan American Energy LLC**  
**Sucursal Argentina**

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