



25 March 2015

To our stakeholders

Communication on Progress - Adjustment Request

We recognise that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact and a measurement of outcomes or expected outcomes.

Over the past year, we have made significant progress in the practical steps to implement the UN Global Compact principles into the culture, strategy and day to day operations of our organisation. These include, creating a new Sustainability Framework to focus our efforts around 12 material elements, with a clear aspiration, or long-term goal, for each. Our Sustainability Framework embodies the principles of the UN Global Compact. To provide additional near term focus, we have also established 20% by 2020 reduction targets for three of these: energy, water and waste.

We will publish progress against our Sustainability Framework, key initiatives and case studies as an integral part of our Group reporting and website rather than a separate publication or report, highlighting the strategic importance of sustainability to our business. To find out more about our approach to sustainability, including our Sustainability Framework, aspirations and targets please visit [here](#)¹

In line with this refined strategy and approach we have changed our sustainability reporting cycle to align with a financial versus a calendar year. Lendlease typically publishes its Annual Report in November for the previous financial year, ending 30 June each year. To enable us to align our COP and sustainability reporting we hereby ask for an adjustment to our deadline in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 15 October 2015 at the latest.

Yours sincerely

A handwritten signature in black ink, appearing to read "Geoff Dutailis", is positioned above the printed name.

Geoff Dutailis

Group Head of Sustainability
Lendlease

Cc: Andrew Cole, General Manager Group Sustainability

¹ <http://www.lendlease.com/worldwide/sustainability.aspx>