

Coronel, Chile, July 14th, 2015.

To our stakeholders:

Ref.: Grace letter to extend COP deadline

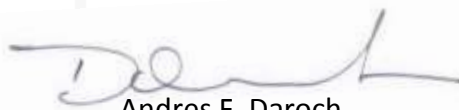
We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

Our Company's COP reporting deadline is today, We are late in creating, sharing and posting our COP report due to a delay in the fishing season, our main activity, leaving us shorthanded to comply with the preparation and review of several of COP contents.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by September 15th, 2015 at the latest.

Our apologies for this unexpected delay.

Sincerely yours,



Andres F. Daroch
General Manager

