

**Statement of continued support by the Chief Executive Officer**

I am glad to confirm that Ijazi Investment Company still reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labor, Environment and Anti-Corruption. We are still committed in making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company Groups, and to engage in collaborative projects that advance the broader development goals of the United Nations, particularly the Millennium Development Goals. Ijazi Investment Company wants to make a clear statement of this commitment to our stakeholders and the general public.

Our main focus this year has been on Prefabricated Houses Projects in Lebanon and Renewable Energy Projects in West Asia (Especially in Lebanon and Jordan). We have made many progresses in those fields.

Our stakeholders rely on us to protect and preserve the natural environment. We believe that everyone must do their part. We are convinced that we do ours. Our intention is to keep focus on environmental issues, concerns on sustainability and efforts to make the best possible conditions for our employees.

We inform all our employees ongoing about the importance of the Company strategy concerning these Global Compact principles.

We are very proud of the goals we have achieved also this year, but we will strive to still stay on the forefront in our line of business. In our name, logo and in our daily work we keep focus on balance between quality and efficiency in our production on one side - and environmental issues, the welfare of our employees, and sustainability on the other side.

There are lots of challenges but with all the progresses we make every year we believe that we can make a difference and be part of a good development.

Ghassan Hijazi

Chief Executive Officer

  
Ijazi Investment Co. LTD

#### Human Rights Principles

Ijazi Investment Company approves and respects the Universal Declaration of Human Rights. Moreover, we have established some core values that underline the company's devotion to the Human Rights principles. Since we are operating internationally the conditions are diverse. We do not accept any kind of child labor, forced labor or other violations of fundamental human rights. We make sure in all our business that our employees are treated equal and have the same conditions independent of sex.

#### Measurement of Outcomes

We try to monitor the welfare for our employee and the people we are doing business with, and will not accept any kind of human rights abuses. We choose other business partners if they not are working after our standards. We have never been involved - neither directly or indirectly in any issues regarding human right abuses in our business affairs. In our organization everyone can talk free and have the right to express themselves in any situation.

#### Labor Principles

Our main goal in Ijazi Investment Company is to eliminate all forms of forced labor. We also reject the discrimination in respect of employment and occupation. We have a strong focus on ensuring the best possible work environment and conditions for our employees.

That includes the freedom to organize themselves as they wish. We respect the ILO Core Conventions and any local and international standard on this issue. We want every employee to feel comfortable and to have ownership in our corporate culture. We have a code of conduct which our employee are committed to follow with policy made by themselves. We have policy to handle any kind of reduced labor, alcohol, absence, pregnancy and so on.

#### Measurement of Outcomes

We feel that the approach we have made to give our employees ownership of our corporate culture has been a success. They take pride in their daily work and understand that focus on sustainability, environmental concerns and welfare is a common task. We have a stab where illness is very minimized and our employees are quarantined help in case they need it no matter what situation it is required.

#### Environmental Principles

Our Businesses should support a precautionary approach to environmental challenge. We also undertake initiatives to promote greater environmental responsibility. In this way we can encourage the development and diffusion of environmentally friendly technologies.

Environmental concerns and focus on sustainability are still among our highest priorities. Right from the start we knew, that we wanted to do everything possible to act responsible regarding the environment - on a local basis as well as a global.

#### Measurement of Outcomes

Fiber Cement which is used in the construction of prefabricated houses is an "environment friendly". This material is less toxic than other material. Also this material is less combustible than other materials. Moreover We introduced our Solar Power Generator (SPG) which eliminates the use of the fuel which may be toxic to both humans and environment.

#### Anti-Corruption Principles

Businesses should work against corruption in all its forms, including extortion and bribery. Our policy is clear on this matter. We adhere to the strongest anti-corruption principles - and will work against corruption in all its forms, including extortion and bribery. We fully support the UN Convention against Corruption. We refuse to work with anyone who takes part in such matters. We believe that running a successful business is to run it properly.

#### Measurement of Outcomes

We feel that our anti-corruption attitude in the long run is met with respect. We have never been involved directly or indirectly in matters of these issues neither in Lebanon or in other location. We act in accordance with applicable legislation and rules where we operate and we do business with partners who have the same policy regarding anti-corruption.