NAVER

June 3, 2015

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report because systemically the projects and other outcomes of our company in 2014 would be aggregated at the end of August 2015.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by September 1, 2015 at the latest.

Sincerely yours,

Seon Ok Kim

NAVER partner center / Senior Manager