



Panama, Republic of Panama

June 1, 2015

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to structural changes within the organization, which included the recruitment of one important member in the corporate social responsibility department. Recruitment will be finally completed by June 16 and we will be able to complete the COP.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by August 30, 2015 at the latest.

Sincerely yours,

A handwritten signature in dark ink, appearing to read 'Luis Mouynes', with a stylized flourish at the end.

Luis Mouynes
General Manager
TVN MEDIA