

Date: 30<sup>th</sup> April 2015

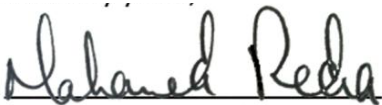
To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to major changes in the governance of the organisation and as of the changes of the executive management resulted from the expansion of the organization's business areas and the high involvement in change making

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by *30<sup>th</sup> July 2015* at the latest.

Sincerely yours,



Mr. Mohamed Reda

Co-Founder & General Manager