

SEB Communication on Progress - UN Global Compact reporting year 2014

The UN global Compact asks companies to embrace, support and enact a set of core values in the areas of human rights, labour standards, the environment and anti-corruption.

SEB signed the UN Global Compact in 2004. As part of SEB's commitment to this initiative, we report on our activities and performance in an annual Communication on Progress. This covers the preceding fiscal year 2014 and consists of this report with a table of reference and our Corporate Sustainability Report 2014 (CS). The CS report highlights a number of activities, and provides direction to further information, which shows that we are committed to the UN Global Compact ten principles in our everyday business. Additional information can be found at www.sebgroup.com/sustainability.

UN GLOBAL COMPACT PRINCIPLES	Location of disclosure
Human Rights	
<i>Principle 1</i> Businesses should support and respect the protection of internationally proclaimed human rights	CS 1, 5 – 6, 8 – 9, 11, 14 – 15, 23 – 27, 28, 34, 40 – 42;
<i>Principle 2</i> Businesses must ensure that they are not complicit in human rights abuses	CS 11, 14 – 15, 23 – 27, 28, 40 – 42
Labour standards	
<i>Principle 3</i> Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining	CS 1, 10 – 13, 21, 23 – 24, 26 – 27, 28, 32 – 35, 53
<i>Principle 4</i> Businesses should support the elimination of all forms of forced and compulsory labour	CS 23 – 24, 26 – 27, 28, 42
<i>Principle 5</i> Businesses should support the effective abolition of child labour	CS 23 – 24, 26 – 27, 28, 40 – 42
<i>Principle 6</i> Businesses should support the elimination of discrimination in respect of employment and occupation	CS 23 – 28, 32 – 35, 51 – 53
Environment	
<i>Principle 7</i> Businesses should support a precautionary approach to environmental challenges	CS 1, 5, 22 – 28, 31, 40 – 41,
<i>Principle 8</i> Businesses should undertake initiatives to promote greater environmental responsibility	CS 22 – 31, 50, 55
<i>Principle 9</i> Businesses should encourage the development and diffusion of environmentally friendly technologies	CS 22 – 30, 50
Anti-corruption	
<i>Principle 10</i> Businesses should work against corruption in all its forms, including extortion and bribery	Web: SEB Code of Business Conduct CS 1, 11 – 13, 16, 18, 19 – 21, 22 – 28