

São Paulo, 16th April 2015

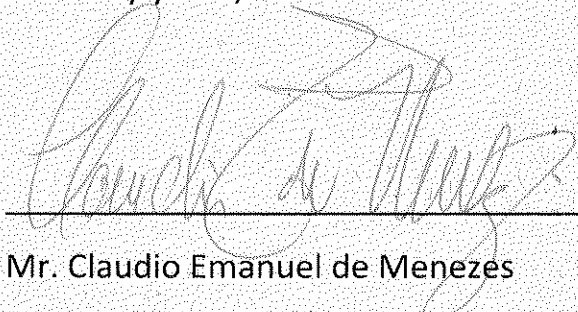
To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP). It comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to some changes in the company, related to adjustments for the economic turmoil that Brazil is going on. However, we are very committed to the Global Compact principles and want to keep on.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 17 July 2015 at the latest.

Sincerely yours,



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Mr. Claudio Emanuel de Menezes

President and CEO