

In Madrid, March 30th, 2015

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to a combination of staff shortage at the moment and a peak in our workload which is expected to extend from March through June 2015.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact.

Our new COP report will be posted on the UN Global Compact website by April 30th, 2015 at the latest.

Sincerely yours,

HOUSE

Mr. Jacinto Torrego Barona CEO