

27<sup>th</sup> March 2015

Subject: Communication on Progress – Grace Letter

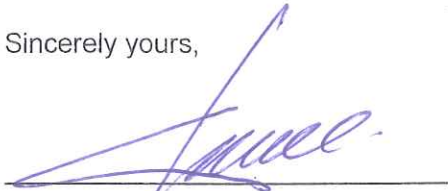
To all our stakeholders,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to a change in our reporting cycle and the availability of our EU ETS verified carbon indicators.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 30 of June 2015 at the latest.

Sincerely yours,



Vicente Saisó Alva  
Corporate Sustainability Director