

Reference : MIC1/LT/CCAO/740-15
Subject : Grace letter for COP report extension
Date : 12 March 2015

To our stakeholders,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

A delay occurred in creating and posting our COP due to the review of our corporate culture and core commitments with respect to our sustainability promises. We hereby ask for an extension period in order to be able to post a COP that describes our company's commitments, efforts and progress to implement the principles of the UN Global Compact.

Our new COP report will be posted on the UN Global Compact website by 12 June 2015 at the latest.

Sincerely yours,



Aline Karam
Chief Communications Affairs Officer