

San Donato Milanese 09-03-2015

Esteemed Nations Global Compact United Nations New York, NY 10017 USA

Object: Grace period request

To whom it may concern:

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that comprises of a statement of continued support for the Global Compact, a description of practical actions that our company has taken since our last COP, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to problems in the translation.

We hereby ask for an extension period in order to be able to submit a COP that describes our company's efforts and progress to implement the ten principles of the Global Compact. Our new COP report will be posted on the Global Compact website by the end of April at the latest.

Sincerely yours,

Ms. Lorenza Barsanti

Corporate Sustainability, contact point for the Global Compact