



**March 3rd, 2015**

*To our stakeholders:*

*We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.*

*We are late in creating, sharing and posting our COP report because we want to align our Corporate Social Responsibility Strategy which is based in the UN Global Compact's 10 principles, to the company's general management system. That is, if the Annual Strategic Planning, in which the achievements and opportunities for business improvement are identified, is performed each May, we believe that the most appropriate and feasible thing to do is to report our COP considering the results of this exercise and that the most practical would make the document once completed this process, i.e. in June. Furthermore, we consider very important to share with you that the philosophy of Ingenio Montelimar is to present precise and concise documents.*

*We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by July 5th, 2015 at the latest.*

*Sincerely yours,*

  
**Mr. Oscar Danilo Montealegre**  
**General Manager Ingenio Montelimar**

