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UN Global Compact

GRACE LETTER

Georg Jensen A/S asks for permission to postpone our submission of COP 2014 from 11^{th} of March to 11^{th} of April.

Georg Jensen board will gather on the 24th of March in order to approve and sign the Annual report for Georg Jensen - fiscal year 2014 including the annual UN COP report.

This is the first opportunity for the board to meet as the members are globally located.

After the approval of the annual reports it will be published shortly hereafter.

Yours sincerely, GEORG JENSEN A/S

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Erik Olsen VP Quality & CSR