

FROM THE MANAGING DIRECTOR & CEO'S DESK



Dear Stakeholder,

At the outset, I confirm that YES BANK steadily continues on its sustainability growth path, highlighting our commitments and actions, guided by the ten principles of the Global Compact.

I am pleased to share with you YES BANK's Sustainability Report for FY 2013-14, titled "Catalyzing a Shared Sustainable Future -Towards the "New New-Normal" which is our Communication of Progress (COP) to all our stakeholders. The COP has taken YES BANK to the highest level of transparency and accountability and is based on the GRI G4 guidelines and is externally assured, thus making the Bank the first and only financial institution in the country to achieve this significant milestone.

YES BANK, in its tenth year of existence is fully committed to ensuring long term business success, inclusive of economic & social development, a healthy environment and a stable society. Leveraging our Responsible Banking philosophy, we have integrated Sustainability and Corporate Social Responsibility as key drivers of growth, producing tangible results for the wider community through "first-to-many" initiatives in the banking sector.

We are committed to our vision of establishing the 'Best Quality Bank of the World in India' by 2020, as reflected in our continued focus on business excellence and quality. We continued to deliver strong results and value for our stakeholders in a challenging environment. Our strong performance even in a depressed economy underscores the business case for sustainable development.

I am extremely proud that we have been able to visualize, strategize and actualize on our first to-many sustainability initiatives over the year, moving from strength to strength to emerge as a sustainability leader within the Indian Banking space. As we complete 10 years of sustained institutional excellence, we remain committed to being "the Benchmark Financial Institution for Sustainability."

Thank you.

Sincerely,

Rana Kapoor
Managing Director & CEO