

January 12, 2015

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to our annual reporting cycle. Valmet was reborn through the demerger of the pulp, paper and power businesses from Metso Group in December 2013. Valmet is currently creating an Annual Report of its first operative year and it will be published in 5th of March 2015.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 6th of March 2015.

Sincerely yours,

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Head of Sustainability

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