

GRACE LETTER



TS Consult Štingl Ranko, s.p.
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Office: Ul. Vladimirja Dolnicarja 2
1356 Dobrova, Slovenia

26. Julij 2014

To our stakeholders:

We recognize that a key requirement for a participation in the UN Global Compact is the annual preparation and posting of a communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of the outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to organizational changes in this year.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 01.11.2014 at the latest.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Štingl', is written over a light blue circular stamp.

Mr. Ranko Štingl

Director TS Consult Slovenia