

15 July 2014

To our stakeholders

Adjustment Request of COP Deadline

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are submitting an Adjustment Request for our COP Deadline which best suits our company's reporting cycle. Our company and funds' fiscal year ends on 31 December and we prepare our annual reports within 4 months from the end of each financial year. We are therefore of the view that a COP Deadline which falls 6 months from our fiscal year end would better suit our company's reporting cycle and would enable us to post a COP which better describes our company's efforts and progress to implement the principles of the UN Global Compact over the relevant period.

Based on this Adjustment to our COP deadline, our first COP report will be posted on the UN Global Compact website by 30 June 2015.

Sincerely yours



Mr Andreas Feiner
Head of Values Based Research and Advisory



Tarek Selim
Chief Operating Officer, Chief Financial Officer