

Wednesday, July 16th, 2014

Subject: Delay in Publishing BISC Group COP 2013

To the UN Global Compact - Transparency and Disclosure Team:

We certainly recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to **our business slowdown resulting** from Lebanon's recent dramatic security situation. We are thus facing a severe lack in human resources and an inability to dedicate the required time to complete the report on time.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by October 14, 2014 at the latest.

Sincerely yours,

Ghada Hassan *Executive Director*

BISC Group