



UN GLOBAL COMPACT COMMUNICATION ON PROGRESS REPORT 2013-2014

Statement from the Director

On its 2nd year of United Nations Global Compact participation, Elif continues its committment to ensure that the Global Compact and its Ten Principles are an integral part of the company strategy, culture and every day operations.

We are pleased to present Elif's Communication on Progress Report 2013-2014; the second report published by our company, which has been shaping its strategies with an emphasis on the United Nations Global Compact Principles.

Over the past year, Elif has yet again maintained its development through the new projects and policies that have been put into practice in line with the Global Compact and its Ten Principles.

Packaging is an essential part of our daily lives in every aspect. So much that, it has now become the a major part of all the products we consume with the aim of enhancing the quality of our lives.

Starting from this point of view, we have expanded our 'Packaging Intelligence' motto with 'Packaging for Life'. Elif, a company that reaches millions of people through the packaging materials it manufactures, is conscious of the responsibility it carries, and is thriving to achieve its mission in terms of sustainability.

In order to further improve Elif's global packaging supplier identity, a milestone has been reached in Cairo, where, the company's second manufacturing site is scheduled to start operating within the current year. This will provide an important step in progressing towards the company's mission by meeting the packaging needs of our customers in this region through a more efficient use of resources as well as by increasing the effectiveness of the company in the geography.

Cairo acts as a 'hub' among the emerging markets in the region. Considering the fact that Egypt is presenting a potential for itself together with the neighboring countries, as well as its proximity to resources of raw material and the opportunity of available qualified human resources, it becomes apparent how this investment will greatly contribute to the macroeconomics.

Our Cairo factory has been designed in such a way that it can act as a global model in its field. Creating employment opportunity for 350 people, our Cairo manufacturing site will operate as a 'Greenfield' factory. The facility, aiming to utilize the local resources at the highest level possible, will not only contribute to Egypt's import substitution and export balance; but also by transferring our 'know how', that will have an impact on the efficiency and the intellectual fund of Egypt and play a vital role in improving the quality standards of packaging within the region.

All these developments have also revealed the requirement for an organizational restructuring within Elif. Thus, the fourth phase of our transformation has begun over the past year. On one hand, Elif's structure has been remodeled as a group of companies whilst starting to standardize the applications of all corporate value based activities over all available points of operation.

The most important activity has been the adoption of English as the common language for this group of corporations. Also, we have improved our policy for information management and awarded with ISO 27001.

After realizing our large scaled energy recovery project in 2012, two more projects have kicked-off over the past year, parallel to our sustainability mission. These are: 1. Re-water project and 2. Trigeneration project Please do not hesitate to contact us should you wish to acquire further information regarding either of these two exemplary projects.

The fundamental element that lies behind Elif Group's consistent and sustained development is the very synergy generated by our clients, our suppliers, our professional human resources and our innovative management. In this sense, I would like to respectfully thank all of our business partners and co-workers.

Selçuk K. Yarangümelioğlu Chief Executive Officer



Our Approach to Reporting

Elif prepares and presents its United Nations Global Compact Communication on Progress Report in accordance with the UNGC Reporting Guidelines.

Elif United Nations Global Compact Communication on Progress Report 2013-2014 is issued annually and provides a summary of its progress for 10 principles of UNGC in 4 areas: Human Rights, Labour Rights, Environment, Anti-corruption. Details regarding the information given in the report can be provided online at Elif's corporate website and at the section dedicated for action pages of the regarding area. The online content provides further information about Elif' as well as additional and update information about the issues covered in this report. www.elifglobal.com

In this report, 'Elif' refers to Elif Group of Companies; Elif Holding A.Ş., Elif Plastik Ambalaj Sanayi ve Ticaret A.Ş., Elif Global Ambalaj San. ve Tic. A.Ş: and Elif Global Packaging S.A.E. The report is prepared for the period 2013-2014.



Questions & Feedback

We welcome your feedback on our commitments and performance detailed here in our United Nations Global Compact Communication on Progress Report 2013-2014 . Questions and feedback about the report should be directed to Elif via the 'Contact us' enquiry form at <u>www.elifglobal.com/contact</u> or via e-mail to <u>marketing@elifglobal.com</u> or via phone numbers given at Elif corporate website.

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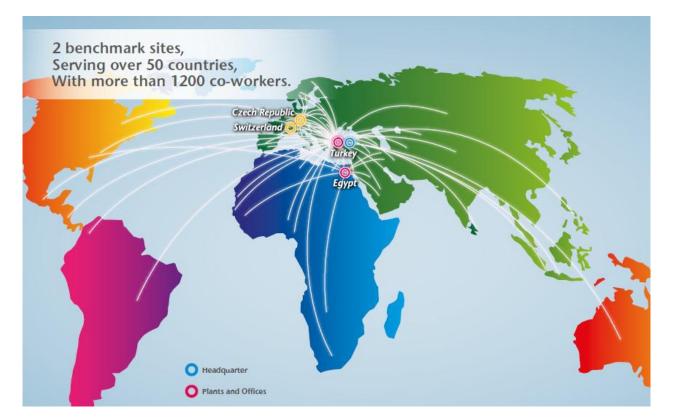
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Report Profile

Elif at a Glance

Our packaging reaches millions of people all around the world every day, helping to create a happier and healthier life. We exist for People in every sphere of life. Our business is Packaging for Life.



Elif targets to meet tomorrow's expectations to keep global benchmark company position in the flexible packaging industry. In every stage of its development, Elif runs after new horizons. This has been achieved with the enthusiasm generated by the synergy of our customers, suppliers, coworkers and management team.

Continuously improving our service and quality standards parallel with our sustainability notion, we develop better products driven by innovation and art-of science, improve the effiency of our manufacturing facilities and provide products tailored to the unique needs of our customers, society and environment. Elif supplies packaging materials for many multinational brands in food & beverage, baby, adult and fem care, consumer tissue, household and fabric care, pet care, and many other industrial sectors.

Producing the face of many leading brands, Elif serves millions of people in more than 50 countries all over the world.

Elif's packaging materials protect, carry, communicate, nourish and care the products they warp. At Elif, we are aware that packaging materials we produce not only protect the product they carry, but also the reputation of Elif's customers. Elif supports its customers to deliver their products with trust and help people to reach products they consume with safety and health.

With its global benchmark flexible packaging production facilities of Elif in Turkey and Egypt, Elif makes over 175 mUSD.

In every phase of its imprescriptible transformation, Elif continuously improves its standarts that leverages its development. This development is the driver of Elif's always raising standarts.



Vision, Mission & Values

We are working relentlessly to be a global benchmark company in the flexible packaging industry by creating long term value for our business partners, Elif members and the society with a sustainability notion integrated with our high quality and service standards.

VISION

Being the global benchmark company in the flexible packaging industry.

Elif continues to target tomorrow's excellence to keep its global benchmark company position in the flexible packaging industry. This has been achieved with the enthusiasm generated by the synergy of Elif's customers, suppliers, professional human resources and management team with innovative approach. Continuously improving its service and quality standards, Elif has been authenticated as the market leader for setting high standards in the flexible packaging industry by its multinational customers with leading brands.

MISSION

To deliver value adding flexible packaging solutions for the sustainability framework with worldwide authenticated quality.

Elif is committed to provide exceptional service and highest quality products tailored to the unique needs of each customer through collaboration and innovation driven by the art of science. Elif is committed to work relentlessly to deliver value adding flexible packaging solutions for the sustainability framework of its partners, customers, economy, society and environment.

Corporate Values

Elif carries its core values from the first day of its establishment and improve them in every step it takes. These values reflect the behaviors that shape the tone of how Elif works within its ecosystem to **create value** by over fulfilling the needs of customers in a spirit of **leadership**, through **diversity** and **integrity** and with a clear awareness of **responsibility**.

Leadership

Elif has a full awareness of being world-class and a clear vision of where the Company is going in every aspect of the business. Elif will continue to be pioneers by empowering initiatives and setting worldwide benchmarks through determination, courage, knowledge and passion to progress. Elif is a top-notch in the way it designs, produces and serves its products, a leader in management performance and committed to deliver leadership results.

Elif is passionate about quality to deliver quality exceeding expectations to organizations, communities and environments through scientific and technological developments and continuous improvement of our resources. Quality is the source of Elif's reputation for high standards and the Company will continuously pursue it to make its customers, business partners and co-workers experience it not only today but also tomorrow.

Elif maintains cutting-edge knowledge combined with

technical competence and expertise. As thinkers with a point of view, anticipating market trends and translating them into opportunities and progress for our customers and through knowledge-based innovation, Elif will continue to find the better way to produce and deliver products, serve customers, protect environment, and support the packaging industry in its efforts to produce better packaging.

Responsibility

Elif acts responsibly toward the environment and the society and aim to make a positive impact through its brands, activities, resources and assets. Elif's sustainability notion combines economic success with environmental protection and social responsibility both in its work and marketplace. Therefore, Elif builds stable and sustainable relationships with its business partners by acting responsibly throughout its entire business framework.

Elif exists for the purpose of creating value by increasing the standard of living and quality of life of its employees and otherwise contributing to the economic, environmental, and social well-being of customers, suppliers, and the nations in which the company transacts business. The objective of Elif's sustainable development is to ensure the continued existence of the company as an economic factor, as an employer in the region, in harmony with the environment and the standards of society in the long-term.



Sustainable management forms the basis of Elif's commercial success. Conscious consideration of its social and societal responsibility, as well as conscientious handling of natural resources and the environment, are integral parts of Elif's self-image.

Elif intends to be a worldwide international trademark by expanding its customer and partner network all around the world thanks to its diverse human resources, cultural infrastructure and capability of geographical distribution and speed to react.

Diversity

Elif leverages diversity to create maximum value for our business using the colors of diverse ideas, needs, talents, geographies, cultures and capabilities of its organization, customers, business partners as well as communities. Being diverse in intelligence with different approaches, thoughts, needs and ideas of its coworkers, customers and suppliers helps Elif understand all aspects and provide valueadded consultancy to anticipate and project for long-term.

Elif develops its market presence by appealing to diverse consumers and customers with its products and services. Being diverse in culture and geography as the markets it serves, enables Elif enhance the lives of people it serves.

Integrity

Elif builds trust in its relationships through honest and ethical behavior . Elif upholds its corporate values and principles in every action and decision. As a vital asset of its corporate responsibility, Elif operates within integrity, respect and the sprit of law. Elif will honor its commitments by practicing the highest ethical standards for societies, organizations and environments that its business touches.

Passion to Create Value

Elif is passionate about intelligent packaging solutions helping to shape the next deneration of its customers' products. With the essence of teamwork of its talented human capital, Elif is intensely focused on performing sustainable and productive solutions for its customers to help them achieve their business objectives, for communities the Company touches to add more value for them and for environment we belong to improve its positive impact. The Company acts as it is committed to act, Elif creates value.

42 years of **Experience**

Through transformative change management, risk minimization by diversification, and disciplined management of assets, we achieve sustainable growth and successful transformation of business into a Global Benchmark Company.

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2007	2008	2010	2011
2008	2010	2011	2012

Elif introducing its new, global benchmark factory

Elif proved its visioneer approach once again by moving all of its facilities from three separate factories to its new, state-of-the-art, purpose-built factory of 110,000 m2 with 55,000 m2 closed area under one roof. The new factory of Elif is shown as one of the benchmark production facilities in the world with architecture of construction, infrastructure and high technology of production and scale.

2005	2007	2008	2010
1227 121			

Certification of ISO 14001, OHSAS 18001 and ISO 3 22000

Elif became a member of SEDEX

In 2010, Elif became a member of SEDEX (Supplier Ethical Data Exchange) which has more than 21,000 members globally. As a member of SEDEX, Elif is being audited periodically according to SMETA (SEDEX Members Ethical Trade Audit) and assuring self improvements of his sustainability and ethical policies.

Elif is BRC/IoP accredited

Elif is proud to announce that it has been awarded the BRC/IOP Global Technical Standard Grade A for Packaging and Packaging Materials certification demonstrating its continuous investments on comprehensive quality and hygiene management.

2008	2010	2011	2012
2011	2012	2013	
2012	2013		

1

New investments in Elif Istanbul plant

Elif has increased capacity and capability of its printing and cutting operations with new investments in its benchmark factory located in Istanbul.

Egypt investment

Elif has officialized its globalization with a key stone investment for a new state-of-art factory in Egypt.

Full scale SAP integration

Elif ,realized a full scale SAP ERP system project by integrating all modules of SAP ERP program with its systems in one single project. With the "firsts" in SAP implementation, the tough & complicated project is shown as a benchmark project around the globe.

2013

2012

2013

Quality Approach

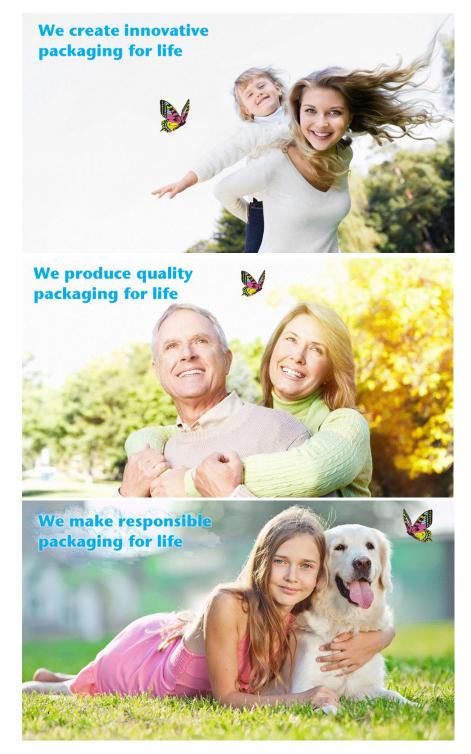
Elif continues to target tomorrow's excellence by strengthening synergy and dynamism generated by the unity of its customers, suppliers with professional human resources and its innovative management approach.

Elif is committed to provide exceptional service and high quality products tailored to the unique needs of each customer through collaboration and innovation driven by the art of science. Elif continues to target tomorrow's excellence by strengthening synergy and dynamism generated by the unity of its customers, suppliers with professional human resources and its innovative management approach. Therefore, Elif not only advocates good corporate governance but also promotes long-lasting cooperation as well as open communication with customers and suppliers to uphold the principles of mutual trust and fundamental human values as a part of our social responsibility program.

Quality, Innovative and Responsible Packaging for Life

Elif continuously pursue excellence to make its customers experience the Excellence not only today but also tomorrow in all geographies and under all conditions. 360° Tangible Excellence is one of Elif's core values reflecting the behaviors that shape the tone of how Elif works with its customers and partners as well as its internal working principals. Sustainable Practice and Continuous Innovation are the other two core values of Elif.

Elif's understanding of Quality is continuously training the employees under the roof of Elif with the latest technology it possesses, continuously



Quality Certificates

Elif has successfully adopted the concept of Total Quality Approach over all of production and service processes and been awarded by ISO 9001 Quality Management System, ISO 14001 Environmental Management System, ISO 22000 Food Safety Management System, OHSAS 18001 Occupational Health & Safety Management, ISO 27001 Information Management Security System certificates and BRC/IoP Global Standard for Food Packaging and Other Packaging Materials.



Re-certifications

In 2013, Elif achieved recertifications after related audits. Confirming that Elif continues to target tomorrow's production and service excellence. Elif is committed to supplying sustainable, more efficient, safer, cleaner and customer focused production and service processes to professionally fulfill or exceed customers requirements. This recertification is an evident of Elif's strong commitment to increase customer satisfaction by consistently providing products that meet global standards and regulatory requirements



SGS Elif is one of the first packaging companies, which is awarded the 2013 version of ISO/IEC 27001 Information Safety Management System Standard in Turkey.

Following the inspections carried out in June, Elif has been granted the ISO 27001 Information Safety Certificate, which sets the standards to prepare risk management and risk handling plans, duties and responsibilities, business continuity plans, emergency incident management procedures of the institutions in terms of information safety and to keep the records during the practice. Elif has achieved that success by publishing an information safety policy in which all activities are contained and creating awareness by the staff about the threats towards the information safety.

Excellence, Sustainability & Innovation



Elif's sustainability approach recognized by Coca-Cola's prestigious Green Supplier Award. The awarded project was the first large scaled heat recovery project not only in Turkey but also around the world. With the newly implemented system, Elif will have released amenity of 10.000 trees against global warming of the Earth in 10 years.



Elif wins golden award in Crescent and Stars of Packaging 2013 with its snack packaging produced with the latest packaging technologies and techniques.



Elif has been recognized with 'P&G 2013 External Business Partner Excellence Award' acknowledging performance, collaboration and partnership.

Elif's Approach of Sustainability

To create long term value for sustainability, Elif tracks its sustainability management performance and plans its enhancements in a framework outlining three main domains of sustainability as indicated.

Elif acts responsibly toward the environment and society and promotes productive and cost saving methods and technology in its business activities. For Elif, sustainable development means the combination of long term oriented economic success with environmental protection and social responsibility both in the workplace and marketplace of Elif. It is aimed to integrate a sustainability notion into Elif's organizational and management system and build stable and sustainable relationships with business partners of Elif by acting responsibly throughout the entire supply chain.

Elif's approach to sustainability is driven by the operating model defining its approach to business in three elements and starts with its brand essence: 'Packaging Intelligence'

- Vision & Mission: Elif's strategic framework for significant success

- Corporate Personality: Articulating Elif's unique approach to conducting work every day.

- Corporate Values: Reflecting the behaviors that shape the tone of how Elif works with its customers and partners as well as its internal working principals



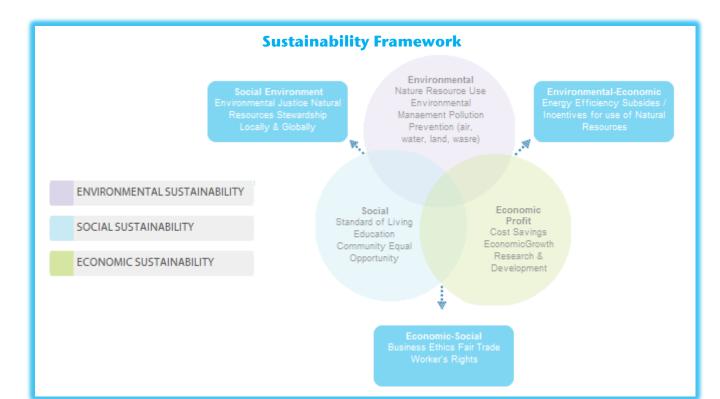
Packaging Sustainability

Sustainability of packaging is dependent on three core functions of packaging combined intelligently. Elif acts responsibly with the awareness of sustainable packaging.

Protecting: Optimum packaging should extend product shelf life to the required level and protect the product against physical, chemical and microbial damage to minimize food spoilage and maximize community health. Therefore, reducing the amount of packaging also ends up in reducing its sustainability impact due to product waste/spoilage or spread of health issues in the community.

Informing: Packaging is not only a communication tool for marketers but also an information platform for consumers. While right dosing and storage instructions can prevent product waste and protect community health, recycling and other green information like carbon footprint and supply chain tracing help to increase the sustainability of the packaging itself.

Performing: Packaging also serves many purposes in terms of functionality and contributes to sustainability in the supply chain and the community. Longer shelf life, easy handling, less storage space and other convenience functions contributes to sustainability of both economy and community as well as environment.



Environmental Sustainability:

Environmental Sustainability is the ability to maintain the qualities that are valued in the physical environment of Elif. Elif's programs for Environmental Sustainability include actions to prevent threats and impacts from arising, protect the environment from threats and damage, reduce the use of physical resources and use renewable rather than depletable resources, to redesign production processes and products to eliminate the production of environmentally unfriendly materials, and to help protection and restoration of natural habitats and environments valued for their livability or beauty.

Economic Sustainability:

Elif plans its actions to achieve and maintain an adaptive. resilient, vital economy providing opportunities and stability for its stakeholders, employees, business partners, customers, the society and the environment. Initiatives of Elif for Economic Sustainability includes raising the level of accountability / transparency as well as corporate governance, increasing shareholder value, enhancing economic performance and productivity, and reaching financial objectives in and for its sustainability framework.

Social Sustainability

Social Sustainability is the core element of Sustainability which aims to create and maintain quality of life for people. Economic and Environmental factors are important, but they are both means to the end. rather than ends in themselves. Therefore, by working towards Economic and Environmental Sustainability, Elif is already working towards Social Sustainability. Elif's actions for Social Sustainability includes ensuring fair trade and fair competition, local economic development, continuously enhancing working conditions and workplace safety, protecting human rights and health, providing a proper base for diversity, caring for personal security and privacy as well as supporting and leading social philanthropy programs.

Our Policies and Standards

Board of Elif supports the highest standards of corporate governance and best practice and are committed to the principles of transparency, integrity and accountability.

Good corporate governance and transparency are fundamental to achieving Elif's vision of becoming a Global Benchmark Company in the Packaging Sector by providing high quality and service standard. Elif strives for excellence in products offered and in the way it does business throughout all its customers, suppliers and partners in a safe and environmentally responsible manner. This precision applies equally to transparency in reporting and meeting the expectations of regulators, shareholders and the public.

Elif Corporate Confidentiality Policy

1. Company staff are personally responsible for protecting at all times the confidentiality of any written and/or verbal information or documents given to him/her directly or indirectly as per his/her position.

2. Telephone numbers registered in the company's telephone guide and other contact information should not be shared with people from outside the company.

3. Company staff should not have any discussions or interviews with people outside the company that would be harmful for the company's security and confidentiality and should not disclose any information or documents. 4. Documents that would disclose company's private information should not be taken out of the company after normal work hours for work purposes. If

the work needs to be completed on that day, it would be appropriate to stay late in the building provided that the permission of the related manager is taken.

5. Company staff should refrain from giving information about financial issues such as regarding wages, additional rights and fringe benefits to people from inside and outside the company.

6. Company staff should not discuss outside the company personal problems, complaints as well as conflicts inside the company.

7. Company staff should not give any information to anybody about company objectives, know-how and projects.

8. Company staff should refrain from accepting gifts or materials from other companies, institutions and third parties; they should also refrain from promises, wishes or offers for promotional purposes.

9. Company staff should be careful about consuming alcohol in social meetings such as receptions, dinners or balls organized by the company. 10. If ill-intentioned people try to collect the information considered as "company secret" that should not be revealed to third parties or if such an intention is sensed, the company should be immediately informed of this situation.

11. Company staff working in production departments of new products, projects, inventions, brand etc. should not accept anybody to their departments as

guests no matter how close the person is (friend, relative or other company staff who do not have permission to enter that department) and should not give information about the subject.

12. If company phones are used by company staff and if confidential matters are being discussed, utmost attention must be paid to confidentiality and security issues. Confidential matters should not be discussed in crowded places or in company of third parties.

13. Company staff should accept visitors in the waiting hall allocated by the company, not in their offices. If visitors need to be accepted in the office environment, then important and confidential documentation inside the room should be taken away.

14. Security manager and/or company manager must be informed of suspicious behavior observed in social activities organized together with third parties. 15. Company staff should inform their managers of any suspicious situations that they witness and that they think that it would put the company into a difficult situation.

16. At the end of work hours, important documents should not be left uncovered, documents done with must be filed and others must be placed in a drawer or a cabinet with a lock.

17. Documents and papers of confidential nature should not be thrown into the bin; but, must be destroyed using a shredder. If there is no shredder available,

then such documents should be cut to very small pieces and then must be mixed up with other litter.

18. Company staff should close windows and curtains at the end of the work day, office equipment, especially computers, must be turned off and all documents, USBs, CDs and floppy discs must be preserved in locked places and doors must be locked up.

19. Workplaces should be opened by company staff at the beginning of the work day using the same method and if there is something inappropriate, then the security unit and manager should be informed.

20. Company staff should pay attention to network safety and confidentiality rules when company computers are used.

Elif Environment, Occupational Health And Safety Policy

Elif adopts and implements a management approach to protect the environment, prioritize occupational health and safety, guarantee compliance with the terms and requests of the customer, in addition to the privilege of technological and high-quality work.

With this purpose, in compliance with the laws, regulations, and by-laws as well as EU directives regarding environment and occupational safety, and customer requirements, it will develop worker health and occupational safety management systems compliant with ISO 14001 and OHSAS 18001 standards, and reinforce them through continuous improvements.

It will also make sub-contractors to observe the provisions, methods, and principles of laws and ISO 14001 and OHSAS 18001 standards, with the same discipline and attitude.

In this respect, Elif;

 thinks of the environment in terms of the use of natural resources,

• closely monitors environment related publications,

• prevents and reduces waste, and carries out all activities required for recycling, • ensures the selection of materials responsive to environment concerns, and suitable for occupational health and safety in terms of selection of equipment and vehicles,

• prevents waste in raw material use,

 achieves savings in power consumption, and reduces pollution,

 provides ergonomic and healthy work environments to minimize the risk of occupational accidents,

• offers trainings to improve environment and worker health occupational safety awareness in employees.

It is Elif's duty to inform all of its employees, visitors and suppliers about environment and occupational safety, to deliver safely the inheritance received to future generations.

Our Policies and Standards (cntd.)

Elif released its Human Resources and Information Security Policy in the last 12-months term. The new policies integrates Elif's corporate values of leadership, responsibility, diversity, integrity and value creation into the Company's human resources and information management systems.

Elif Ethical Code Of Conduct

Elif Ethical Code,

is drawn up in order to allow Elif and its employees to achieve shared success, and to develop and maintain mutual relationships in line with universal common values, with the customers and suppliers, and is approved also by the Board of Directors.

"Principled behavior" is the major policy guiding the activities of Elif The firm considers the application of same standards and same level of closeness with all its customers, suppliers, and employees as an indispensable obligation, as well as the main driver of its existence and growth.

For the firm, the timely and full performance of obligations specified in laws and contracts, as well as acting on the basis of fairness has priority over all commercial concerns. Current reliability and respectability of Elif stems from this attitude.

Elif Ethical Code of Conduct

covers the basic principles and attitudes of the Firm. The policies of Elif form an integral monolithic structure with the firm's values and principles. The application, monitoring, and ensuring the maintenance of these principles are among the responsibilities of all Elif employees, and all employees are required to observe these.

Elif Employees;

The firm's personnel is required to abide by the "Principles of Work Ethics" when performing their duties. The "Work ethics" principles, based on the values of the firm, were formulated with an awareness that business procedures, standards, and laws and regulations may not always provide sufficient guidance with respect to all our behaviors and attitudes. The Work Ethics Code adopted by the Board of Directors includes basic and Globally accepted principles regarding Honesty, Reliability, Confidence, Protection of Trade Secrets, and Conflicts of Interest.

The employees of Elif do not plan for or derive personal benefits for himself/herself. his/her relatives or social circle, making use of his/her position in the firm. They also strive to protect the interests of the firm in all business contacts with third parties. The employees shall not engage in close relations with persons or organizations that may benefit from their work related decisions or the confidential information at their command, and shall avoid such acts or behaviors.

Conflicts of interest will come to occur in case the private interests of the employee are actually or potentially in conflict with the interests of Elif. In case the existing positions of the employees lead to such inappropriate personal interests, no employee will derive benefits from the firm's operations for themselves, members of their family, or any relatives. They do not use or lend the property, knowledge, and titles of the firm for personal interests. In order to protect the intellectual property of ELIF and its customers, the employees are responsible with protecting the information protected and used in programs such as İsoft, SAP etc., and acting in line with Information Security policies and procedures.

Elif employees shall give and receive gifts from persons, agencies and organizations they come into contact with due to their work, only within the framework of established rules of the firm.

The employees should use the firm's assets only for work related purposes, protect them, and ensure their most effective use. In cases where the employee determines cases otherwise, all Elif employees are tasked with protecting and guarding the firm's assets before employees or 3rd Parties, and with ensuring use in line with the interests of the firm.

No employee outside the assigned departments shall make verbal or written remarks representing or binding Elif before 3rd Parties.

The employees of Elif are under obligation to abide by all laws, rules, and regulations within Turkey, as well as the rules and laws of the countries they visit during travels abroad.

ELİF Work Principles,

ELIF aims to provide its employees a healthy, safe, and efficient work environment.

With this purpose:

• Aggressive attitudes, acts detrimental to the effectiveness and security of work environment, threatening words and behaviors, harassment and mobbing, promotion of commercial, political, or religious interests shall not be accepted.

• Alteration of official documents by employees during the performance of their duties is unacceptable. During the preparation of official documents the employees are under obligation to abide by time related and other restrictions stipulated by the relevant authority.

Each new employee of Elif shall be told of the work ethics during the orientation, and shall be required to sign undertakings that they understand such rules constitute integral parts of the employment contract.

Elif Product Safety Policy

The fundamental product safety policy of ELIF is to ensure compliance of products with national and international standards, laws, and regulations, as well as expectations in the whole process from the procurement of raw materials to the delivery to the customer, as well as to ensure product safety and quality, and to maintain the development of the firm with the support of continuous and effective trainings.

Elif Quality Policy

Fundamental quality policy of Elif is to make Elif, a brand already synonymous with quality, unrivalled in terms of production to meet maximum expectations within the framework of customer requirements by making the most efficient use of the advanced technology at its command, through continuous training of its employees, to increase its market share through contributions of all Elif employees within a dynamic institutional structure following scientific and technological developments closely, and to ensure continuity in the development of the firm by aiming for ever growing targets at the time of achievement.

Elif Social Responsibility Policy

The basic social responsibility policy of ELİF is to fulfill all national and legal requirements with an awareness of social responsibility in the making of a healthy and conscious society, and

• Not to employ any personnel under 18 years of age;

• Not to pay wages less than the minimum wage;

• Pay normal wages and overtime in full and on time;

• Not to employ uninsured personnel;

• To make continuous improvements in all matters by taking all necessary measures required for the health and safety of all employees without any discrimination.

Elif Information Security Policy

As Elif, it is our main policy to ensure the security of all administrative, financial and commercial data which are shared in the information systems by use of the advanced technologies utilized by the company, act in accordance with the laws, provide highest level of security for customer information by adhering to the customer contracts, protect the confidentiality of our employees' personal information, act in accordance with intellectual property rights, take necessary measures for ensuring continuity in business and minimize the risks associated with security violations, protect our investments and reputation, and apply the minimum standards required for providing, maintaining and improving information security.

Our Policies and Standards (cntd.)

Elif's vision for Human Resources is to be a model company that adapts a «world class» HR management method, which everyone wants to be - or already is happy to be - a part of.

Elif Human Resources Policy

with the misson:

«In the light of common values of Elif, investment made to the human is the investment made to the future»

Elif takes "human" factor as one of the key elements in its activities. The main aim of Human Resources Policy of Elif is to use the human resource in an efficient and effective way, and assembling the happiness of employees with the company goals in common values.

With this policy; Elif aims to be one of the most preferred companies ensuring employee satisfaction by

- improving employees' quality of life,
- providing understandable, accessible, quick and honest communication,
- and acting with the "Right person, right job" philosophy.

Elif's vision in Human Resources is:

«to be a model company that adapts a "world class" Human Resources management method, which everyone wants to be - or already is happy to be – a part of» «to be an objective, open and scrupulous company which is contactable in every condition and identifies and solves problems with its determined and shared system.

Our Principles:

• To take possession of the change and direct it.

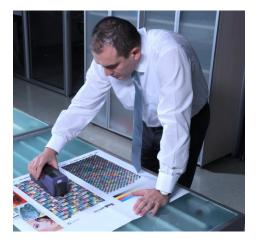
• To recruit people who are highly educated, open to innovation and change and easily adapt to the group values.

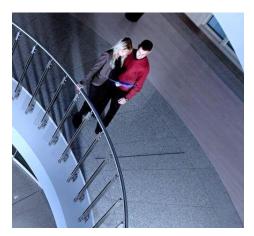
• To create a corporate structure which is controlled by those who enjoy their responsibilities, use every opportunity to improve their jobs and who are productive.

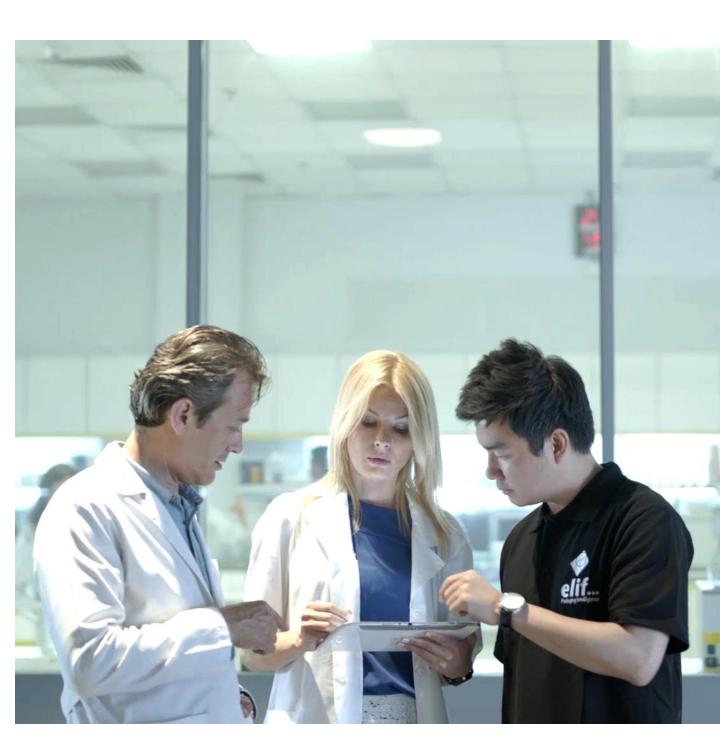
• To provide opportunities for employees to make them reach the highest efficiency level in shortest time.

• By using both selfimprovement and job-focused training programs prepared with unique contents for each level, increasing our employees' added value provided to the company.









UNGC Principles: Approach, Implementation, Actions & Results

	UNGC Principles	Approach
Human Rights	 Businesses should support and respect the protection of internationally proclaimed human rights; and Make sure that they are not complicit in human rights abuses. 	Elif seeks to uphold universal human rights, including accessibility, discrimination and labour rights. Elif Code of Conduct requires the fair and equitable treatment of all Elif employees, suppliers and customers. Diversity & Equal Employment Opportunity is a sustained competitive advantage for the continued growth of Elif.
Labour Rights	 Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining; The elimination of all forms of forced and compulsory labour; The effective abolition of child labour; and The elimination of discrimination in respect of employment and occupation. 	Labor rights and safety is a critical topic for Elif. Elif is committed to deliver any legal, organizational or functional requirement related with labour rights and safety. Elif' aims to develop an equal opportunity diverse workforce, engaged to work in a safe workplace with highest standards and no injuries.
Environment	 7. Businesses should support a precautionary approach to environmental challenges; 8. Undertake initiatives to promote greater environmental responsibility; and 9. Encourage the development and diffusion of environmentally friendly technologies. 	Elif works relentlessly to reduce the use of natural resources in its products, operations and services. One of Elif's core values is sustainable development and Elif values its reputation as an environmentally engaged supplier.
Anti- Corruption	10. Businesses should work against corruption in all its forms, including extortion and bribery.	Elif works against all forms of corruption, including extortion and bribery. Elif supports the Global Compact's principles on anti-corruption, complies with law, and condemns any form of bribery or corrupt activity parallel to its Code of Conduct.

Implementation	Actions & Results
 Code of Conduct & Ethics Policy Disclosure Policy Occupational Health & Safety Policy Social Responsibility Policy Product Safety Policy Quality Policy SEDEX Save Food Initiative 	 No prosecutions relating to human rights issues have been recorded for the period covered by this report. Details of the actions can be found on pg.24-25. Elif released its new claim «Packaging for Life» 3rd consecutive «Human Respct» award in 3 years New opportunities for North African society
 Renewal of Human Resources Policy <u>http://elifplastik.com.tr/dynamics/documents/elifins</u> <u>ankaynaklaripolitikasieng.pdf</u> Code of Conduct & Ethics Policy Occupational Health & Safety Policy SEDEX OHSAS 18001 Career & Co-worker Development Diversity & Equal Employment Occupational Health & Safety 	 No prosecutions relating to equal opportunity or other labour rights issues have been recorded for the period covered by this report. Details of the actions can be found on pg.26-27. %27.8 better performance on the number of cases per worked hour (Case Frequency Rate). 50.13% lower Case Weigth Ratio. 11.7 hours of education per co-worker achieved for safer working conditions.
 Sustainability Achievements & Projects: NOsume Energy Project New Re-water Project New Tri-gen Project Code of Conduct & Ethics Policy Sustainability Framework Packaging Sustainability ISO 14001 Getting prepared for ISO 50001 	 Details of the actions can be found on pg.28-29. Elif recognized by Coca-Cola Green Supplier Award, nominated by Ontex as «Supplier of the Year» in sustainability category and awarded by ÇEVKO 1 new patented bio-degradable packaging solution reduced water abstraction by 10,5% per ton of production compared with 2012
 Renewal of Information Management Security System & SAP Implementation Code of Conduct & Ethics Policy SEDEX Legal Governance 	 Elif has not be involved in any corrupt activities (or potential corruption), nor has Elif been involved in corrupt activities during or before our membership to the Global Compact. Details of the actions can be found on pg.30-31.



We are packaging for



PACKAGING FOR



PACKAGING FOR



PACKAGING FOR





PACKAGING FOR





PACKAGING FOR



PACKAGING FOR

PACKAGING FOR



www.elifplastik.com.tr

Human Rights - Actions

Elif's packaging reaches millions of people all around the world every day, helping to create a happier and healthier life. The Company exists for People in every sphere of life. Elif's business is "Packaging for Life".

Packaging for Life

This year, Elif has introduced its new claim of packaging «Packaging for Life».

From the first day of its establishment, Elif always acts with the responsibility and awareness to produce packaging materials that will serve for People in every sphere of life. When you are making fun with your friends, when you are taking care of your baby, when you are sharing your time with your son, when you are away from the city for a piece of freedom, packaging solutions of Elif is always there to serve you for what you need, for your happiness and health, every day across the world.

Packaging is an essential part of our daily lives. It provides important functional benefits such as product protection, consumer information, convenient handling and preservation of the natural resources. Elif produces the packaging of the products that millions of people all around the world need and enjoy on a daily basis.

Elif works passionately to deliver «always» better products for the society, for the environment, for the future. At Elif, «We are Packaging for Life».

A Hub for Emerging Markets

Elif's operations are relentlessly focused on value creation for society, environment and economy. In the light of the Company's corporate value of leadership, responsibility, diversity, integrity and value creation, Elif decided to invest for a new flexible packaging facility in North Africa, which has a very strong, dynamic and growing population and industry presenting a wonderful opportunity to serve for global leaders and growing local players. Therefore, Egypt is selected strategically as the center of this very important project of Elif, representing the very first step of its solid global production and presence.

Elif is not only an investor who provides new job opportunities and creates added value for the Economy of the Emerging Markets in the region, but also, by using the latest technology and bringing its knowhow to the region, it is a supplier of high quality standard packaging materials and services that will leverage the African Society.

Elif's Egypt facility will start operating in Q4 2014 with 350 planned co-workers and 25.000 tons of production capacity, contributing to the development the region.

3rd Consecutive «Human Respect» Award

Bringing diverse individuals with different cultures, approaches, perspectives and experiences in order to enrich the Company's vision for ideas, solutions and approach, Elif, once again was granted 'Human Respect Award' by Kariyer.net, which is Turkey's leading human resources site with the largest candidate database. .

Elif, structuring its management approach on the "respect for human", received 'Human Respect Award ' of Kariyer.net as the company "replying the applications and evaluating the applications received in the best way" this year, too, like last year. The Prizes have been given to the companies which received over 10,000 applications and replied more that 99 percent of these applications within 21 days by answering each applicant individually.

With 5% increase in its number of employees, Elif is proud of being one of the most preferred companies, besides progressing in line with its corporate values, the management approach that we have adopted and the strategies that we realized. In line with the HR Policy, Elif, being aware that the most valued asset of a company is the human, continues its activities based on the principle of establishing a quick, healthy and effective communication with both the employees and the applicants who applied to join Elif family.



SAVE FOOD Initiative

Elif is proud to be a participant of the SAVE FOOD

www.save-food.org FOOD initiative to help preventing food waste and the loss of valuable resources at Interpack 2014.

The SAVE FOOD initiative campaign against global food loss- was initiated at the beginning of 2010 by the Food and Agriculture Organization of the United Nations and Messe Düsseldorf GmbH. The aim of the Save Food congress is to developing new concepts which contribute to the more efficient use of food resources amongst industry experts, researchers, politics and consumers.

Elif's most important leverage for the global society is the quality of packaging materials that helps societies to access better quality products.

As part of "Save Food Initiative", Elif is particularly keen to promote information interchange and cooperation between all parties and partners involved in the value chain. Elif will continue to contribute towards ensuring that extend shelf life, reduce waste and deliver ultimate product and brand protection.



Elif helps to protect the Planet with its 900 Co-workers

Elif turned its lights off on Saturday March 29 between 8:30 – 9:30 pm in local time for Earth Hour, an annual event aimed at raising awareness about energy consumption and climate change.

Traditional Donation for Orphaned Children

In the last term, Elif continues its donation fyearly or orphaned children. Aware of the fact that a sustainable future is only possible with heathy development of the next generations, Elif plans to repeat this project every year as a tradition and to carry out social responsibility projects that are contributory to sustainability of social values.

Elif's extensive support package donated to Bahçelievler Social Services and Child Protection Foundation contains a variety of hygiene products, cleaning tissues and detergents with packaging materials produced by Elif. Millions ✓ of people in contact with Elif every day

3 ✓ Concsecutive «Human Respect» awards

1 ✓ New facility with 350 planned coworkers

Labour Rights - Actions

Elif is aware that its co-workers and the synergy generated by them are key values for the company. Therefore, Elif is committed to continuously enhance the workplace conditions for better working environment and provide a safer and healthier environment for its co-workers, contractors and visitors.

3 Year of SEDEX Membership

Elif is a member of SEDEX (Supplier Ethical Data Exchange) which has more than 21,000 members globally. As a member of SEDEX, Elif is being audited periodically according to SMETA (SEDEX Members Ethical Trade Audit) and assuring self improvements of its sustainability and ethical policies for all of its manufacturing sites.

Every year Elif goes through SEDEX audit and also supports numerous audits from our customers against the SEDEX responses.

SEDEX provides an online platform for reporting labour standards, health and safety, business integrity and environmental performance information. The questionnaire includes questions about labour conditions, human resources policy and human rights.

Questions are centered around:

- Child and young employees
- Freely chosen employment
- Freedom of association and collective bargaining
- Wages
- Working hours
- Non-discrimination
- Regular employment
- Use of small holders
- Discipline and grievance
- Use of home workers

Getting closer to «No Injuries»

Elif's approach to occupational and workplace health and safety is driven by Elif Environment, Occupational Health and Safety Policy, shared on p.15 of this report. Elif prepares and develops an annual action plan to reach its long terms targets on occupational health and safety. As well as Elif Environment, Occupational Health and Safety department responsible from the management of the environment and labour safety, every Elif employee can come with proposal for development of safety. Employees are welcome with their proposals and ideas and are also encouraged with an award system.

Supporting Elif's Environment, Occupational Health and Safety Policy and strategy, each Elif manufacturing site prepares an annual program including action plan for environment and workplace safety.

The goal of Elif's occupational health and safety programs is to foster a safer and healthier work environment for its co-workers as well as to protect the welfare of people engaged in work or employment and surroundings. . Elif is aware that its co-workers and the synergy generated by them are key values for the company. Elif Case Frequency Rate is measured by calculating the number of injuries or workrelated illnesses per total hours worked and multiplied by 1.000.000. In year 2013, the Case Frequency Rate was 1.68, corresponding to 35 cases across Elif's total business. Compared to last year's Case Frequency Rate of 2.33, Elif achieved a %27.8 better performance on the number of cases per worked hour.

Elif Case Weight Ratio is measured by calculating the number of lost days due to the injuries or work-related illnesses per total hours worked and multiplied by million. In 2013, the Case Weight Ratio was 7,13, corresponding to 148 lost days across Elif's total business. Compared to last year's ratio of 14.3, Elif has achieved a great performance with 50.13% lower Case Weigth Ratio.

Elif continuously and periodically educates, trains and conducts yearly health risk-control programs for its co-workers. Elif is certificated with OHSAS 18001 Occupational Health & Safety Management System Certificate and implemented a variety of programs and processes to achieve greater protection and to prevent occupational injury and illness of employees, contractors and visitors. The results clearly demonstrates that Elif's health and safety programs are performing and the Company is getting closer to its «No Injuries» target parallel to its Environment, Occupational Health and Safety Policy.

New Human Resources Policy

In 2013, Elif release its new Human Resources Policy shaping the Company's general Human Resources Policy as well as Recruitment, Training & Development, Performance Development, Career Managemnt and Planning, Wage Management Policies as well as Suggestion & Request System and Motivation Development Programs.

Elif's new Human Resources Policy is centered around Elif's vision for Human Resources to be a model company that adapts a «world class» HR management method, which everyone wants to be - or already is happy to be - a part of.

The Policy is also integrated with Elif's core value of Diversity. Elif is committed to create a winning team with a winning culture where colleagues and managers diversify and have equal employment opportunity. Through this focus on providing equal opportunity to each individual and understanding motivators for each of them, Elif supports and encourages its employees in order to satisfy and inspire them for their personal best.

Elif provides employees a working environment free of discrimination and harassment.

Co-worker Awareness and Educations

Total time of education covered by Elif for orientation, information and awarenessraising purposes has reached 11.7 hours per co-worker. Educations for occupational health and safety are specifically designed according to the technical requirements of each department.. case frequency rate 27.8% **↓**

case weight ratio 50.1% ↓

hours of education 11.7 √

Environment - Actions

Developing its business activities in order to promote productive, sustainable and cost saving methods and technologies, Elif stands out with the value it creates for the environment and society and its commitment in sustainable development.

500ml more Water for per Capita by Re-Water Project

Water performance of Elif is driven by Re-Water project which is leveraged by continuous improvement initiatives at site level to reduce, reuse and recycle water. The biggest contributors to reductions were:

• 'sub-metering' of water usage, giving us more accurate information on which processes have potential for water reduction

water improvement plans in the manufacturing site with the biggest water footprint
use of regeneration unit waste

water in process water cooling systems

 use of process water cooling system purge waste water in HVAC cooling system

• change of standard urinal discharge systems with electronic urinal discharge systems

change of standard basin taps with photocell control basin tap
treating sanitary waste water in biological water treatment system in order to use for irrigation

• optimizing water and water treatment chemicals used in boilers and cooling towers through new technologies the introduction of affordable new technologies for optimized cleaning of process equipment
increased awareness among employees and implementation of 'simple solutions' (small, easy-to-implement changes)



In 2013 the absolute quantity of water abstracted by Elif manufacturing site decreased by approximately 3,4% compared to 2012. By increasing the efficiency of water usage, Elif reduced water abstraction by 10,5% per ton of production compared with 2012.

As an outcome of the Re-Water project, Elif saved 38.933,30 m3 water when reduction in water consumption, reuse of process water for another process and total treated water for nature is considered.

Elif has made good progress through continuous improvement and in 2013 Elif has saved the equivalent of around 0,5 liters of water for every person living in Turkey.

In the last 5 years, since 2008, the Re-Water project improvements covered by Elif saved around 1,5 liters of water for every person living in Turkey.

3 Recognitions for Elif's Sustainability Approach in 2013

Elif's sustainability approach is recognized by Coca-Cola's prestigious Green Supplier Award with its Nosume Energy Program. The award, given for the first time, is an important performance indicator of Elif's approach to sustainability.

Elif's performance, which includes its commitment to sustainable growing, developing innovative products, reducing energy consumption and waste, as well as engaging with people and communities, was acknowledged by the Ontex. As only company nominated in packaging sector, Elif is delighted that its efforts have been recognized through Ontex '2013 Supplier of the Year' award and look forward to continuing to further strengthen.

Elif is also recognized by ÇEVKO(Environmental Protection & Packaging Waste Recovery and Recycling Foundation) and took its place on stage again with its futureoriented projects which are conducted under sustainability, environmental protection and waste management issues, at the Night for ÇEVKO Green Dot Awards.



A New Patented Biodegradable Solution

Elif offers a new bio-degradable flexible packaging material for brand owners with its patented ElifCare bio-degradable solution.



Elif's patented innovative solution provides a more sustainable packaging material by considering environmental impacts during manufacture, use and disposal of package while ensuring optimum performance in protecting the product. ElifCare is differentiated from other packaging solutions with its unlimited shelf life, stable optical and mechanical properties and applicability for all packaging purposes both printed and unprinted.

Elif's patented bio-degradable packaging solution with enhanced bio-degradation properties such as:

- Unlimited shelf life
- Diverse area of use for all printed-unprinted flexible packaging solutions

 No change in optical and mechanical properties of the material

- Standard test methods
- No heavy metal residue left in soil

 Provide hygienic usage for packaging of food & beverages

Trigeneration Project

Elif has kicked off a trigeneration project to cover the growing environmental friendly and high quality energy need of its manufacturing plant in Istanbul. The project specially designed for the specific needs of Elif, covering manufacturing and installation of the complete system as well as gas engines with 4 MW capacity and the thermal oil recovery system.

Elif plans to reduce its greenhouse gas emissions with the low carbon trigeneration system that would produce clean local power for more efficient use of energy and provide heating and airconditioning for enhanced working conditions at its Istanbul plant.

Elif will use the system to produce 4MW and reproduce 3.2MW energy from natural natural gas. The main benefits of the system are:

- Production of low-carbon electricity
- Reproduce energy to obtain thermal oil

- Use the reproduced energy for airconditioning by a absorption chiller

Elif will also benefit the system by providing high quality energy to

- Prevent the waste of materials due to electricity discontinuities

- Eliminate quality problems due to electricity discontinuities
- Increase production efficiency
- Decrease maintenance costs

1 patented biodegradable solution ✓

3 🗸

recognitions for Elif's green projects in 2013

water abstraction per ton 10.5% **↓**

Anti-corruption - Actions

Elif works together with its customers, suppliers and co-workers parallel to its Code of Conduct and Ethics Policy, in order to improve products in marketplace and develop new solutions that will add value to the economy, environment and culture of the marketplaces and geographies it reaches.

Marketplace Approach

Elif intends to be a worldwide international trademark by providing products and services of high quality and value, helping customers and societies, articulate their goals, charting a course which navigates them from where they are today to where they want to be tomorrow and beyond. Elif upholds the values and principles of cultures it operates and serves, as well as its customers, in every action and decision by treating their assets as its own and behaving with their long-term development in mind.

Code of Conduct and Ethics Policy Implementation for New Marketplaces

Elif's new manufacturing plant will start operating in Q4 2014. The new plant in Cairo, Egypt will be the hub of Middle East and Africa operations of the company.

Elif is not only an investor who provides new job opportunities and creates added value for the African Economy, but also, by using the latest technology and bringing its know-how to the region, Eliff's Code of Conduct and Ethics Policy will be implemented as well in its new facility and organization.

Responsible and Ethical Sourcing and Procurement

Elif is a member of Sedex (Supplier Ethical Data Exchange) since 2010. Sedex is a not-for-profit membership organization that enables the sharing of ethical performance information between companies and their suppliers. Sedex membership means that Elif provides access to its ethical performance information to its customers and can request the same from its suppliers. More than 400 global brands, 17,000 suppliers and more than 21,000 sites in 160 countries currently participate in Sedex.

As a member of Sedex. Elif is being audited periodically according to SMETA (Sedex Members Ethical Trade Audit) and completed SSAQ (Sedex Self-Assessment Questionnaire) for improvements of its sustainability and ethical policies. The increased demand for sustainability information about Elif's operations from customers is met by the registered information in the Sedex database and, during 2013, more than 10 customers requested access to Sedex information relating Elif sites.

New Information Management Security System

Elif was one of the first packaging companies, which were awarded the 2013 version of ISO/IEC 27001 Information Safety Management System Standard in Turkey.

ISO/IEC 27001 is the only controllable international standard that defines the requirements of Information Safety Management System (ISMS). Being designed to ensure adequate and proportionate safety controls, ISO/IEC 27001 certification helps protect and manage the valuable information assets. At the same time, ISO/IEC 27001 adopts the process approach to create, implement, operate, monitor, inspect, maintain and develop the Information Safety Management System.

Following the inspections carried out in June, Elif has been granted the ISO 27001 Information Safety Certificate, which sets the standards to prepare risk management and risk handling plans, duties and responsibilities, business continuity plans, emergency incident management procedures of the institutions in terms of information safety and to keep the records during the practice. Elif has achieved that success by publishing an information safety policy in which all activities are contained and creating awareness by the staff about the threats towards the information safety.

Independent Audits

In today's global economic conditions, both international and national environment in which the business world, Elif is emphasizing the concept of the continuity and transparency. But transparency can only be obtained with financial reporting and independent audits provided in the international standards.

Elif goes through tax audit and auditing of accounts on an annual base. As a global company operating in foreign trade, Elif also gets external auditing service for its foreign trade operations. In this sense, the accuracy of the declarations in conformity with the regulations and the calculated duties & taxes are audited and the outcome is reported NO corrupt activities (or potential corruption) during or before our membership to the Global Compact.

3 √

years of SEDEX membership

New Information Management Security Policy



Elif Holding A.Ş. Sanayi Mahallesi 1652 Sokak No:2 Esenyurt 24510 Istanbul, Turkey T: +90 212 622 06 22 F: +90 212 622 06 77 www.elifglobal.com