



Zurich, 9 July 2014

## **Grace Letter UN Global Compact COP**

Dear stakeholders,

At BSD Consulting we recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes. We are late in creating, sharing and posting our COP report due to challenges with the available human resources.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 1 September 2014 at the latest.

Sincerely,

A handwritten signature in black ink, appearing to read 'P. Teuscher', is written over a light grey rectangular background.

Peter Teuscher  
Co-Founder and Managing Director  
BSD Consulting