

27.6.2014.

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to business growth and maternity leave of two employees with 14 and 7 years of working experience in Hendal. During last year and a half we have 30% more proposals to write as well as 10% of projects to do. As we are experiencing time with lots of maternity leaves (2 every year in past 3 years) and we have 15 employees we are covered with lots of jobs which cannot be covered with students and new employees with less experience. Our employees will be back at the end of August and September so we expect we would finish the report a week or two after that.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 9.10.2014 at the latest.

Sincerely yours,

mr.sc. Marija Stamać Ožanić, prof. psih
Research Director