

24th December 2014

Dear Secretary - General

I am Pleased to Confirm that Modern Bakeries support the ten principles of the Global Compact with respect of Human Rights, Labor, Environment and Anti Corruption. With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day- to day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. Modern Bakeries will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact in the annual submission of communication on progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually therefore according to the Global Compact COP policy.

Sincerely yours,

Amr El Helaly

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