



Vallourec Communication on Progress

2014 achievements & 2015 commitments



December 2014

Methodological remarks

- The non financial data we publish are evaluated in accordance with GRI principles .
- Further to 2012 Grenelle 2 french law our non financial data are audited by an independant expert company (KPMG) fully acknowledged by authorities
- All the information used in the Communication on Progress are published in our registration document available on our web site : vallourec.com

Mid 2013 / mid 2014 objectives - reminder

Principle		
Human Rights	Actions	Chemsafe project for reducing stress , occupational hardship and dangerous products handling
	Objective	Increase substitution rate of identified Carcerogenic Mutagen Reprotoxic products to 50%
Labour rights	Actions	Safety of employees via a structured and global methodology with a strong management line involvement
	Results	LTRIR down to 2,35 ; TRIR down to 6,5
Environment	Actions	Increase recycling ratio of industrial waste
	Objective	92% . Remark : 95 % in 2015
Anti-corruption	Actions	Top suppliers SD assessment including anti-corruption practices
	Objective	Minimum 50 in the coming year .

2014 Achievements

Forecast

Principle		
Human Rights	Actions	Chemsafe project for reducing stress , occupational hardship and dangerous products handling
	Objective	Increase substitution rate of identified Carcerogenic Mutagen Reprotoxic products close to 60% . Over achieved.
Labour rights	Actions	Safety of employees via a structured and global methodology with a strong management line involvement
	Results	2014 forecast LTRIR 1,7 ; 2014 forecast TRIR 4,7 . Over achieved
Environment	Actions	Increase recycling ratio of industrial waste
	Objective	Over 93% : Over achieved . Aligned with the 95 % target for 2015
Anti-corruption	Actions	Top suppliers SD assessment including anti-corruption practices
	Objective	577 cumulative evaluations or on going ones .Over achieved

2015 Commitments

Principle		
Human Rights	Actions	"Chemsafe project" for reducing employees stress , occupational hardship and dangerous products handling
	Objective	Increase substitution rate of identified Carcerogenic Mutagen Reprotoxic products to 65 %
Labour rights	Actions	Safety of employees via a structured and global methodology with a strong management line involvement
	Results	LTRIR down to 1,4; TRIR down to 4,0
Environment	Actions	Increase "valorisation" ratio of industrial waste .
	Objective	95 % in 2015
Anti-corruption	Actions	Top suppliers CSR assessment including anti-corruption practices
	Objective	750 suppliers cumulative assessed end 2015 representing 80% of total spend .