

December 4, 2014

To Whom it May Concern,

Gazit Globe Ltd. (hereinafter: "Gazit Globe" or "the Company") has expressed its support for the UN Global Compact Initiative and its 10 principals in the Company's initial statement of support and is continuing to do so. The Company's operations as well as its efforts to fulfill this commitment and promote responsible business standards are described in the Company's periodic Corporate Responsibility reports.

The Company chose to publish a CR report every two years (as established by common practice) and the most recent report was published in 2013 (hereby attached). The Company intends to communicate its progress in promoting CR and the 10 GC principals in its future reports as well. Once the upcoming report will be published, Gazit Globe intends to submit it to the GC site for review.

Regards,

Varda Zuntz Corporate Responsibility VP