

December 03, 2014

Global Compact Office UNITED NATIONS

<u>RE:</u> STATEMENT OF CONTINUED SUPPORT

To our stakeholders:

Pardini & Associates is a leading international corporate law firm in the Republic of Panama, with a tradition of 31 years of experience advising foreign clients and practicing in almost all areas of law.

Since its foundation in 1982, we have been interested in the development and/or assistance to social activities for the community benefit, such as:

• The Pro-children Foundation of Darien (Foundation created to held and protect the children in an isolated are of our country)

In 2003 following our deep commitment towards society, we start with honor to support the Global Compact, defending point 5 of Labor Standards of the Nine Principles of the Global Compact.

During many years we fulfilling the principles of Global Compact, Pardini & Associates has focus in children, specifically in a special center of homeless kids called "The City of Children" and we launched our project "Building Values in Children".

In 2011 the focus our interest was The Pro-children Foundation of Darien, to fulfill principles number five, which promotes the children's right to have a better life condition and education.

This 2014, our company was focus again to work more intensive with this foundation. First of all, as every year on August we gave them donation and our company became sponsor of the foundation.

At the same time, this year we are more glad in our RSE because our Human Resources Department after lot of internal work that more co-worker have the enthusiasm to be part of this.

On September 04, this group went to this Foundation Building to work more closed with this principals voluntaries who create this great foundation.

As a company dedicated to preserving the moral and social values, and finally making a full assessment of how we can contribute consistently to have a better country with better citizens, we have decided that in the coming years to focus our attention on strengthening those values, supporting the labor standards of the Global Compact.

Panama has a large group of communities where children; responsible for the country's future, requires a lot of support from people who have already progressed; require better environments to develop, guide them where they need to focus their efforts and careers can study to provide the country. Also have good professional that require explode their creativity and knowledge.

As always, we hope to provide all our support as a socially responsible enterprise and law firm, as we have done to date, demonstrating involvement and results through this voluntary initiative.

Respectfully,

Juan Francisco Pardini Senior Partner PARDINI & ASOCIADOS

DESCRIPTION OF PRACTICAL ACTIONS 2013:

Pardini & Associates has now been signatory of the Global Compact for eight (9) years. In that time, all the staff together with its partners has been proud to have the privilege to be part of the group of companies around the world who compound the Global Compact.

Pardini & Associates since its foundation in 1982 has been involved in social works, and at the beginning of our signatory in 2003 to the Global Compact, we adopt certain actions to support the Global Compact, defending principles 5 of Labor Standards, of the ten Principles, such as the prohibition to contract personnel who do not has legal age in our company, and it also has been transmitted to all our personnel to be adopted by them at personal levels, and not only into the firm.

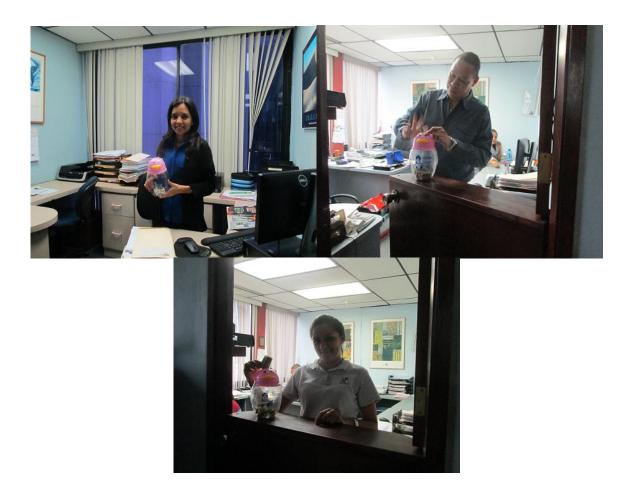
The following years and up to date, Pardini & Associates decided to focus in children specifically in a special center for homeless kids called "The City of Children", and we launched our project "Building Values in Children". Finally we finish our contribution with this Children Home because many others companies in Panama start given them donations.

In 2011, we adopted certain actions to support principle 8 of the Global Compact: "undertake initiatives to promote greater environmental responsibility", giving our support to The Pro-children Foundation of Darien to improve their social security and education's right.

Now in 2014 as we mention before, our co-worker wants to do more with this foundation. We did the annual Blue Friday as tradition donating money for food, close and basics needs.

On Octuber a group of our voluntaries and their families went to the Foundation and wraps around 200 gifts that will be delivered to children in the community of Darien. These gifts included children's clothing and a toy.

Our Pictures; Blue Friday, August 15, 2014 with new voluntaries



Octuber 04, Wrapping Co-worker with their Families









MEASUREMENT OF OUTCOMES:

As Pardini & Associates is a small law firm, and its projects are small, its outcomes sometimes are difficult to measure, notwithstanding on those years we can observe the following:

<u>Regarding the personnel</u>, as you can see in the photos the majority of the staff every year is new that why not all our personnel is part of the project.

<u>Regarding the Association</u>, they are children that do not have parent and live in shelters. We decided to participate in a special day that named Blue Friday and every co-worker gave his donation. The amount this year was \$62.25.

<u>Regarding the Organization</u>, our Marketing Department and Human Recourses Department continued working with the posters with definition of all the values. Every 3 month we promote three different values around all the company.