

RAKEFET RUSSAK - AMINOACH
President & Chief Executive Officer

His Excellency Ban Ki-moon
United Nations Secretary-General
United Nations Secretariat
New York, NY 10017

Dear Mr. Secretary-General,

Allow me to express our continuing support for the *UN Global Compact initiative* and its ten principles in the areas of human rights, labour rights, the environment and anti-corruption.

I take great pride in informing you that in July 2014, we published our fifth Corporate Social Responsibility (CSR) Report of the Leumi Group - Bank Leumi - which includes its domestic subsidiaries and affiliates. The report is written in accordance with the third generation guidelines of the Global Reporting Initiative (GRI) organization for writing corporate social responsibility reports. The Report describes the activities carried out in the Group to reduce adverse impact and expand positive impact in economic, social and environmental spheres. In addition to the general guidelines of the organization in order to receive a rating of A+, the Report contains all the items in the appendix intended for the financial sector. This CSR report is also in accordance with the principles of the UN Global Compact Initiative.

In addition to the above, during 2013, the Board of Directors and Management of Leumi led a comprehensive and intensive process in conjunction with managers and employees, to review the vision, code of ethics and core values of Leumi.

I am also very happy to advise you that in June 2014, Leumi was once again, the recipient of the highest ranking award (the platinum plus ranking) of the *Ma'ala Index* for Corporate Responsibility in Israel. This is a reflection of the importance we place on our continued adherence to managing our CSR and to the UN Global Compact principles.

Allow me to explicitly reiterate our commitment to the proposition that the Global Compact principles remain an integral part of our corporate strategy, culture and day-to-day operations. Communications to this effect have been conveyed to our employees, partners, customers, and the general public.

In the past, Leumi has taken significant steps to ensure the continued implementation of these principles and will continue doing so in the future.

Yours sincerely,



Rakefet Russak-Aminoach
President & CEO
The Leumi Group

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