

26 /11/ 2014

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the fact that the company is involved in a program of expansion, and during the next weeks we will incorporate a large new hotel. Our man power efforts are, at the moment, focused on that task, and as soon as finalized the project we will be in the position to prepare the report.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 26 February 2015 at the latest.

Sincerely yours,



Mr. Santiago Fernández Caballero
Chief Executive Officer
Servatur S.A.

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