



Tunis, 24th November 2014

Grace Letter

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to external factors and mainly:

- The inability of ETAP, as a representative of the Tunisian state in the hydrocarbons sector and accordingly partner in the petroleum companies as a holder of more than 50% in their respective capital, to collect data needed to develop the report (COP).
- The development in 2014 of a regional study about the CSR in southern Tunisia for the oil companies is being validated. It will allow ETAP and the major oil companies active in the exploration and production to have a clear visibility for the coming years on programming projects.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by the end of February 2015 at the latest.

Sincerely yours,

Marouene ALLEGUE
General Management Advisor

